



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

June 8, 2007

C. L. "BUTCH" OTTER
Governor

DAVID R. LUTHILL, JR.
Interim Director

BLAINE COUNTY REC DISTRICT
C/O JAMES P SPECK
SPECK & AANESTAD
PO BOX 987
KETCHUM, ID 83340

**RE: APPLICATION TO LEASE ALL OR PART OF WATER RIGHT NO.
37-21569 TO THE WATER SUPPLY BANK**

Dear Lessor:

The Department of Water Resources ("department") has completed its review of the Application to Sell or Lease Water Right(s) to the Water Supply Bank ("bank"). The offered water right(s) is accepted into the bank in accordance with the attached Water Supply Bank Lease Acceptance.

The right will remain in the bank for an "indefinite" lease term unless the right is released earlier by the Board or upon request by the lessor. To change the term of the lease or to release the right from the bank, the lessor must submit a request in writing to the department.

Please review the conditions of acceptance listed on the Lease Acceptance, and feel free to contact me if you have questions regarding this matter.

Sincerely,

Diana L. Ball
Water Allocation Bureau

Encl: 1

c: Allen Merritt – IDWR Southern Regional Office