

ZIONS BANK®

POCATELLO OFFICE

1590 Yellowstone
Pocatello, Idaho 83201
(208) 233-6176
Fax (208) 233-7034

May 29th, 2007

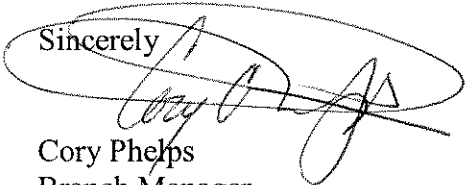
State of Idaho
Department of Water Resources
PO Box 83720
Boise ID 83720 – 0098

RE: Transfer of Water Right 29-7060

To Whom It May Concern:

Zions Bank currently holds a mortgage on the property located at 4300 Tech Farm Road in Pocatello Idaho. This property is associated with water right 29-7060 and Zions Bank agrees with the transfer of said water right as proposed by Michael and Kathleen Seibert.

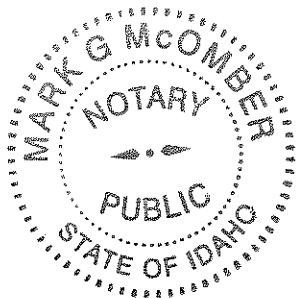
Sincerely


Cory Phelps
Branch Manager

State of Idaho

County of Bannock

On this 29th day of May, in the year of 2007, before me Mark McOmber, a notary public, personally appeared Cory Phelps, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.




Mark McOmber (notary public)

My Commission Expires on 2/5/2012