

October 19, 2006

IDWR Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Dear IDWR:

Enclosed you will find a "Notice of Change in Water Right Ownership" form and a "Notice of Security Interest in a Water Right" form for water rights #34-2424B. The title policy has been attached to show the change in ownership to Mitchell D. Sorensen and Elaine R. Sorensen and Idaho AgCredit, FLCA's interest in the water rights. Also a check in the amount of \$50 has been included for the IDWR fees. Please notify us when the changes have been made. Feel free to call our Rexburg phone number at 356-5479 if you have any questions. Thank You!

Sincerely,
Idaho AgCredit, FLCA



Kirk Powell
Loan Officer

Enclosures

RECEIVED
OCT 23 2006
Department of Water Resources
Eastern Region