

RECEIVED

NOV 15 2005

STATE OF IDAHO
 Department of Water Resources
 IDAHO DEPARTMENT OF WATER RESOURCES
 NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are on the back of this page.
 Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
	✓ = Done by AD				
	21-114 ✓				
	21-4089 ✓				
	- disallowed				
	21-7152 ✓				
	21-7160 ✓				
	21-10435 ✓				
	- disallowed				
AD 21-10436					

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts. \$25-
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water rights(s) or claims(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use your water rights(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county.)
OR
 If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant Arlo Dee and Donna Blanchard Revocable Trust
4. New Owner/Claimant(s) RLF I, LLC, RLF II, LLC, RLF III, LLC and RLF IV, LLC
 Name connector (check one): [] and [] or, [] and/or
 New Mailing Address C/O Richard D. Divine
 City, State and ZIP Code PO Box 2601, Crested Butte, CO 81224
 New Telephone Number (303) 499-9964, (970) 209-9313 or (208) 523-0620
5. Date you acquired the property June 10, 2005

SCANNED

Form 42-208(12-1409(6) July, 2000

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number	Water Use	Description (acres, number and type of stock, homes, etc.)
	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	
	Irrigation	
	Stock	
	Domestic	
	Other	
	TOTAL	

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number	Water Use	Description (acres, number and type of stock, homes, etc.)
	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	
	Irrigation	
	Stock	
	Domestic	
	Other	
	TOTAL	

7. Signature of New Owner(s) Or Claimant(s) [Signature], MGR
(include title if applicable)

For Snake River Basin Adjudication Claims: Please attached a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him or her for all matters related to your claims.

For Office Use Only

Received by _____ Date _____ Fee \$25-
 Receipted by QC Date 11-9-05 Receipt No. E031439
 Processed by _____ Date _____ WR _____ Date _____

WARRANTY DEED

Order No.:3040523766-L

FOR VALUE RECEIVED

Richard Dee Blanchard and Shellie C. Blanchard, husband and wife, an undivided 1/2 interest
the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each
owning an undivided 25% interest

whose current address is

C/O Richard D. Divino Crested Butte, CO 81224
P.O. Box 26001

the grantee(s), the following described premises, in Fremont County, Idaho, TO WIT:

TRACT 1: Lots 1 and 2 and the East Half of the Northwest Quarter, all in Section 18,
Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
LESS THE FOLLOWING: Commencing at a point 2390 feet South of the Northwest corner of
Section 18, Township 8 North, Range 42, East, Boise Meridian, Fremont County, Idaho, and
running thence East 230 feet; thence South 280 feet; thence West 230 feet; and thence North
280 feet to the point of beginning.

TRACT 2: The West Half of the Northeast Quarter (W1/2NE1/4), and the Northeast Quarter
of Northeast Quarter (NE1/4NE1/4) of Section 18, all in Township 8 North, Range 42 East,
Boise Meridian, Fremont County, Idaho.

ALSO: The Southeast Quarter (SE1/4); the Southeast Quarter of the Northwest Quarter
(SE1/4NW1/4); the East Half of the Southwest Quarter (E1/2SW1/4); and the South Half of the
Northeast Quarter (S1/2NE1/4), all in Section 7, Township 8 North, Range 42 E.B.M., Fremont
County, Idaho.

LESS THE FOLLOWING: Beginning at the NE corner of the SE1/4 of the NE1/4 of Section 7,
Township 8 N., Range 42 E.B.M., and running thence West 191 feet; thence South 250 feet;
thence East 191 feet; and thence North 250 feet to the point of beginning.

Tract 3: Lots Three (3) and Four (4) of Section Seven (7), Township Eight (8) North, Range
Forty-two (42) East of the Boise Meridian, Fremont County, Idaho.

Tract 4: Lot 4 of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont
County, Idaho.

Tract 5: The Southeast Quarter (SE1/4); the Southeast quarter of the Northeast Quarter
(SE1/4NE1/4); the Northeast Quarter of the Southwest quarter (NE1/4SW1/4); and lots 3 and 6
of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho;
ALSO, commencing at the Northeast corner of Section 19, Township 8 North Range 42 East,
Boise Meridian, Fremont County, Idaho; and running thence South on the East line of said
Section to the point where the North line of the right-of-way of the Oregon Short Line Railroad
intersects the East line of said Section as same is now running over and across the said Section,
thence Southwesterly along the North line of said right-of-way to the East bank of Fall River,
thence following along said East bank of Fall River to the point where the said East bank
intersects the North line of said Section thence East along the North line of said Section to the
place of beginning; **LESS:** that portion deduced for highway right-of-way as deduced in
Instruments Book 71 pages 207 and 209.

Together with any and all water rights appurtenant to and/or used in connection with the above described property
including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island
Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky
Canal Water Users Association.

485665
Confirm No. 485665
RECEIVED
ABBE MACE
FREMONT CO RECORDER
103
Recorded at Request of
ALLIANCE TITLE & F.

495665

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/10/2005

Richard Dee Blanchard
Richard Dee Blanchard

Shellie C. Blanchard
Shellie C. Blanchard

State of Idaho)

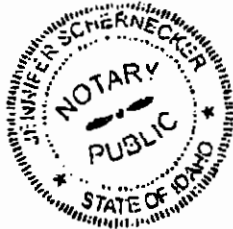
County of Madison) ss.

On this 14th day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared Richard Dee Blanchard and Shellie C. Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

[Signature]
Notary Public for the State of Idaho
Residing at:
Commission Expires:

State of Idaho
Residing at: Puyallup
Commission Expires: 07-15-2008



WARRANTY DEED

Order No.:3040523766-L

FOR VALUE RECEIVED

Richard D. Blanchard as to an undivided 1/16 interest

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224
P.O. Box 26001

the grantee(s), the following described premises, in Fremont County, Idaho, TO WIT:

TRACT 1: Lots 1 and 2 and the East Half of the Northwest Quarter, all in Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
LESS THE FOLLOWING: Commencing at a point 2390 feet South of the Northwest corner of Section 18, Township 8 North, Range 42, East, Boise Meridian, Fremont County, Idaho, and running thence East 230 feet; thence South 280 feet; thence West 230 feet; and thence North 280 feet to the point of beginning.

TRACT 2: The West Half of the Northeast Quarter (W1/2NE1/4), and the Northeast Quarter of Northeast Quarter (NE1/4NE1/4) of Section 18, all in Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.

ALSO: The Southeast Quarter (SE1/4); the Southeast Quarter of the Northwest Quarter (SE1/4NW1/4); the East Half of the Southwest Quarter (E1/2SW1/4); and the South Half of the Northeast Quarter (S1/2NE1/4), all in Section 7, Township 8 North, Range 42 E.B.M., Fremont County, Idaho.

LESS THE FOLLOWING: Beginning at the NE corner of the SE1/4 of the NE1/4 of Section 7, Township 8 N., Range 42 E.B.M., and running thence West 191 feet; thence South 250 feet; thence East 191 feet; and thence North 250 feet to the point of beginning.

Tract 3: Lots Three (3) and Four (4) of Section Seven (7), Township Eight (8) North, Range Forty-two (42) East of the Boise Meridian, Fremont County, Idaho.

Tract 4: Lot 4 of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.

Tract 5: The Southeast Quarter (SE1/4); the Southeast quarter of the Northeast Quarter (SE1/4NE1/4); the Northeast Quarter of the Southwest quarter (NE1/4SW1/4); and lots 3 and 6 of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho; **ALSO,** commencing at the Northeast corner of Section 19, Township 8 North Range 42 East, Boise Meridian, Fremont County, Idaho; and running thence South on the East line of said Section to the point where the North line of the right-of-way of the Oregon Short Line Railroad intersects the East line of said Section as same is now running over and across the said Section, thence Southwesterly along the North line of said right-of-way to the East bank of Fall River, thence following along said East bank of Fall River to the point where the said East bank intersects the North line of said Section thence East along the North line of said Section to the place of beginning; **LESS:** that portion deeded for highway right-of-way as deeded in Instruments Book 71 pages 207 and 209.

Together with any and all water rights appurtenant to and/or used in connection with the above described property including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky Canal Water Users Association.

Microfilm No. **495666**
 BY **ABBE RACE**
 FREMONT CO RECORDER
 Fee \$ **10**
 Recorded at Request of
ALLIANCE TITLE ESCROW

495666

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, appurtenant or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/10/2005

Richard D. Blanchard
Richard D. Blanchard

State of Idaho

County of Madison

On this 14th day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared Richard D. Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

[Signature]
Notary Public for the State of Idaho
Residing at:
Commission Expires:

State of Idaho
Residing ... by
Commission Expires: 07-13-2008



WARRANTY DEED

Order No.: 3040521766-L

FOR VALUE RECEIVED

Donna Blanchard as Trustee of the Arlo Dee and Donna Blanchard Revocable Trust, an undivided 1/2 interest and together with any interest in Life Estate reserved in any property

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224
P.O. Box 26001

the grantor(s), the following described premises, in Fremont County, Idaho, TO WIT:

TRACT 1: Lots 1 and 2 and the East Half of the Northwest Quarter, all in Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
LESS THE FOLLOWING: Commencing at a point 2390 feet South of the Northwest corner of Section 18, Township 8 North, Range 42, East, Boise Meridian, Fremont County, Idaho, and running thence East 230 feet; thence South 280 feet; thence West 230 feet; and thence North 280 feet to the point of beginning.

TRACT 2: The West Half of the Northeast Quarter (W1/2NE1/4), and the Northeast Quarter of Northeast Quarter (NE1/4NE1/4) of Section 18, all in Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
ALSO: The Southeast Quarter (SE1/4); the Southeast Quarter of the Northwest Quarter (SE1/4NW1/4); the East Half of the Southwest Quarter (E1/2SW1/4); and the South Half of the Northeast Quarter (S1/2NE1/4), all in Section 7, Township 8 North, Range 42 E.B.M., Fremont County, Idaho.
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Together with any and all water rights appurtenant to and/or used in connection with the above described property including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky Canal Water Users Association.

495667

Microfilm No. 15 Dec 1995
At the Office of the
ABBE HACE
FREMONT CO RECORDER
For \$10.00
Recorded in Registry of
ALLIANCE TITLE & ESCROW

495667

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparet or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/19/2005

Ario Dee and Donna Blanchard Revocable Trust

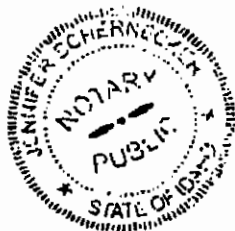
Donna Blanchard, Trustee
Donna Blanchard, Trustee

State of Idaho
County of Madison

On this 13th day of June, 2005, before me, a Notary Public in and for said state, personally appeared Donna Blanchard known or identified to me to be the person whose name is subscribed to the foregoing instrument as trustee of the Ario Dee and Donna Blanchard Revocable Trust, and acknowledged to me that she executed the same as Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Jennifer Scherneck
Notary Public for the State of
Residing at:
Commission Expires:



State of Idaho
Residing at: Rigby
Commission Expires: 07-15-2009

WARRANTY DEED

Order No.:3040523766-L

FOR VALUE RECEIVED

Donna Blanchard for any Life Estate reserved in any property

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224

P.O. Box 26001

the grantee(s), the following described premises, in Fremont County, Idaho, TO WIT:

495668
 Microfilm No. 5-10-00-00-00
 AL 10/2/05
 ARRIE MACE
 FREMONT CO RECORDER
 Fee \$ 2.00
 Recorded at Request of
 ALLIANCE TITLE & ESCROW

TRACT 1: Lots 1 and 2 and the East Half of the Northwest Quarter, all in Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
LESS THE FOLLOWING: Commencing at a point 2390 feet South of the Northwest corner of Section 18, Township 8 North, Range 42, East, Boise Meridian, Fremont County, Idaho, and running thence East 230 feet; thence South 280 feet; thence West 230 feet; and thence North 280 feet to the point of beginning.

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LESS THE FOLLOWING: Beginning at the NE corner of the SE1/4 of the NE1/4 of Section 7, Township 8 N., Range 42 E.B.M., and running thence West 191 feet; thence South 250 feet; thence East 191 feet; and thence North 250 feet to the point of beginning.

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Tract 4: Lot 4 of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.

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Together with any and all water rights appurtenant to and/or used in connection with the above described property including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky Canal Water Users Association.

495668

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/10/2005

Donna Blanchard
Donna Blanchard

State of Idaho

County of Madison

On this 15th day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared Donna Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written

Jennifer Scherneck
Notary Public for the State of Idaho
Residing at:
Commission Expires:



State of Idaho
Residing at: Rigby
Commission Expires: 07-15-2008

WARRANTY DEED

Order No.:3040523766-L

FOR VALUE RECEIVED

Kerry Blanchard as to an undivided 1/16 interest

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224

P.O. Box 26001

the grantee(s), the following described premises, in Fremont County, Idaho, TO WIT:

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Together with any and all water rights appurtenant to and/or used in connection with the above described property including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky Canal Water Users Association.

Microfilm No. **495669**
 At 11/23/05 by Shirley J. Mace
 ASHIE MACE
 FREMONT CO RECORDER
 Fee \$12.00 Payable to CL Deputy
 Recorded at Request of
ALLIANCE TITLE & ESCROW

495669

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/19/2005


Kerry Blanchard

State of Idaho

County of Madison

On this 13th day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared Kerry Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that ~~he~~ she executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.




Notary Public for the State of Idaho

Residing at:

Commission Expires: State of Idaho

Residing at: Idaho

Commission Expires: 07-15-2008

WARRANTY DEED

Order No.:3948523766-L

FOR VALUE RECEIVED

James Todd Blanchard as to an undivided 1/16 interest
the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each
owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224
P.O. Box 26001

the grantee(s), the following described premises, in Fremont County, Idaho, TO WIT:

TRACT 1: Lots 1 and 2 and the East Half of the Northwest Quarter, all in Section 18,
Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho.
LESS THE FOLLOWING: Commencing at a point 2390 feet South of the Northwest corner of
Section 18, Township 8 North, Range 42, East, Boise Meridian, Fremont County, Idaho, and
running thence East 230 feet; thence South 280 feet; thence West 230 feet; and thence North
280 feet to the point of beginning.

TRACT 2: The West Half of the Northeast Quarter (W1/2NE1/4), and the Northeast Quarter
of Northeast Quarter (NE1/4NE1/4) of Section 18, all in Township 8 North, Range 42 East,
Boise Meridian, Fremont County, Idaho.

ALSO: The Southeast Quarter (SE1/4); the Southeast Quarter of the Northwest Quarter
(SE1/4NW1/4); the East Half of the Southwest Quarter (E1/2SW1/4); and the South Half of the
Northeast Quarter (S1/2NE1/4), all in Section 7, Township 8 North, Range 42 E.B.M., Fremont
County, Idaho.

LESS THE FOLLOWING: Beginning at the NE corner of the SE1/4 of the NE1/4 of Section 7,
Township 8 N., Range 42 E.B.M., and running thence West 191 feet; thence South 250 feet;
thence East 191 feet; and thence North 250 feet to the point of beginning.

Tract 3: Lots Three (3) and Four (4) of Section Seven (7), Township Eight (8) North, Range
Forty-two (42) East of the Boise Meridian, Fremont County, Idaho.

Tract 4: Lot 4 of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont
County, Idaho.

Tract 5: The Southeast Quarter (SE1/4); the Southeast quarter of the Northeast Quarter
(SE1/4NE1/4); the Northeast Quarter of the Southwest quarter (NE1/4SW1/4); and lots 3 and 6
of Section 18, Township 8 North, Range 42 East, Boise Meridian, Fremont County, Idaho;
ALSO, commencing at the Northeast corner of Section 19, Township 8 North Range 42 East,
Boise Meridian, Fremont County, Idaho; and running thence South on the East line of said
Section to the point where the North line of the right-of-way of the Oregon Short Line Railroad
intersects the East line of said Section as same is now running over and across the said Section,
thence Southwesterly along the North line of said right-of-way to the East bank of Fall River,
thence following along said East bank of Fall River to the point where the said East bank
intersects the North line of said Section thence East along the North line of said Section to the
place of beginning; **LESS:** that portion deeded for highway right-of-way as deeded in
Instruments Book 71 pages 207 and 209.

Together with any and all water rights appurtenant to and/or used in connection with the above described property
including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island
Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky
Canal Water Users Association.

Microfilm No. **495670**
15 Day **Shane, M.D.**
At **16128 Creek** P. M.
ABBE MACE
FREMONT CO RECORDER
Fee \$ **12**
Recorded at Request of
ALLIANCE TITLE & ESCROW

495676

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/10/2005

James Todd Blanchard

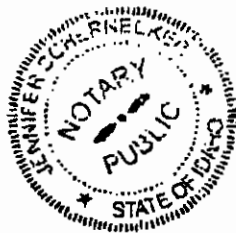
State of Idaho

County of Madison

On this 13 day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared James Todd Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for the State of Idaho
Residing at:
Commission Expires:



State of Idaho
Resolving a. by
Commission Expires: 07-15-2008

WARRANTY DEED

Order No.:3040523766-L

FOR VALUE RECEIVED

Bruce Blanchard as to an undivided 1/16 interest
the grantor(s), do(es) hereby grant, bargain, sell and convey unto

RLF I, LLC, RLF II, LLC, RLF III, LLC, and RLF IV, LLC, as tenants in common, with each
owning an undivided 25% interest

whose current address is

C/O Richard D. Divine Crested Butte, CO 81224

P.O. Box 26001

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thence Southwesterly along the North line of said right-of-way to the East bank of Fall River,
thence following along said East bank of Fall River to the point where the said East bank
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including but not limited to all storage rights owned by Grantor in the Fremont-Madison Irrigation District, Island
Park Reservoir and any right as shareholders, members or otherwise in North Fremont Canal Systems, Inc. and Silky
Canal Water Users Association.

495671
Microfilm No. 15-08-15-20-5
ADAMS 1
FREMONT CO RECORDER
FEB 8 2006
Alliance Title & Escrow

495671

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/10/2005

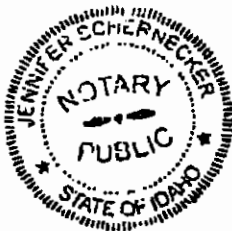
Bruce Blanchard
Bruce Blanchard

State of Idaho }
County of Madison } ss.

On this 13th day of June, in the year 2005 before me, a Notary Public in and for said state, personally appeared Bruce Blanchard known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

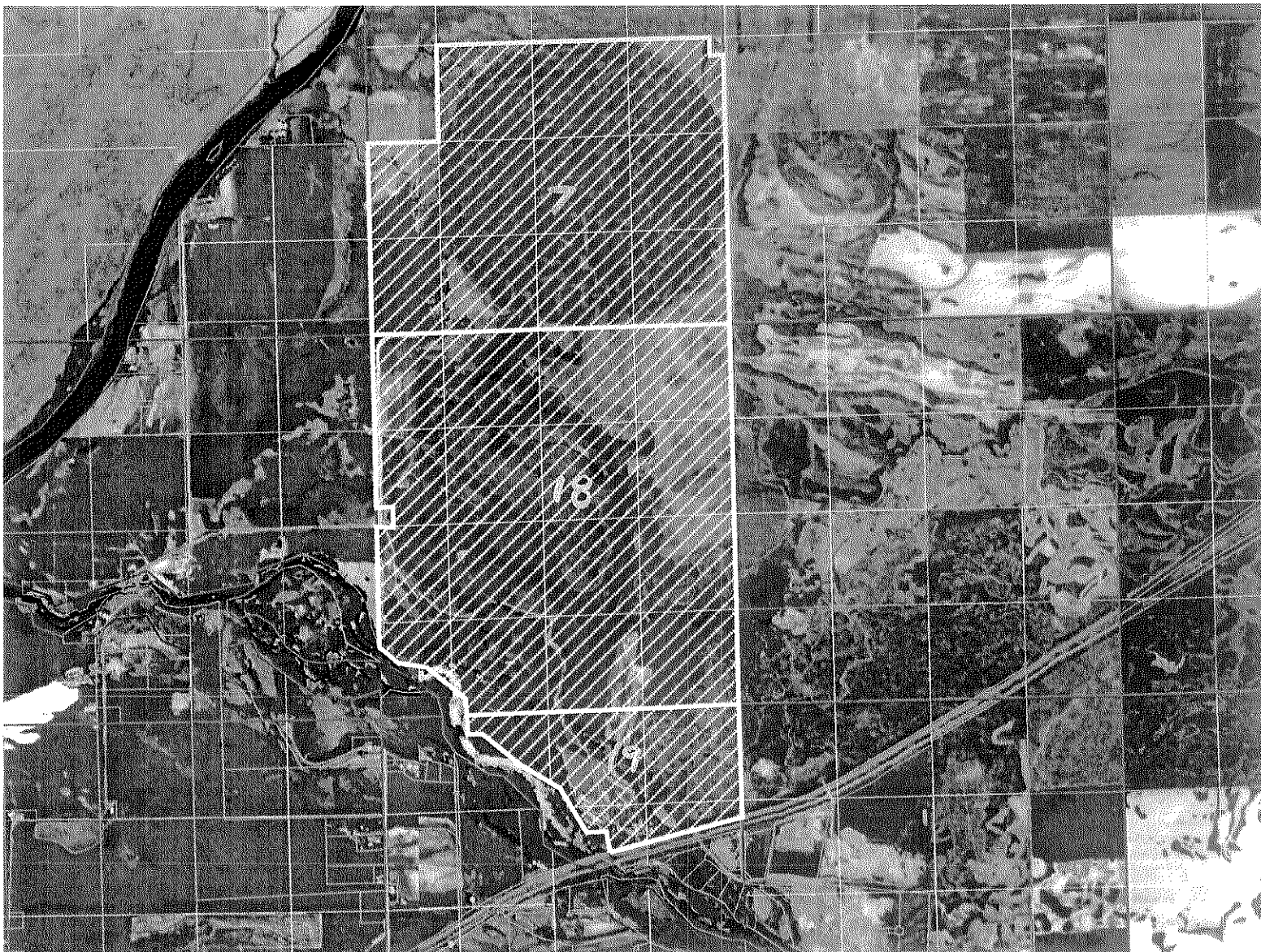
IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

[Signature]
Notary Public for the State of Idaho
Residing at:
Commission Expires:



State of Idaho
Residing at: Rugby
Commission Expires: 07-16-2008

RLF Deeds



- RLF.shp
-  Fremont taxlots
-  Sections
- QQ
-  GCDB08N42E GCDB
-  GCDB08N41E GCDB

SCANNED
JUN 18 2007