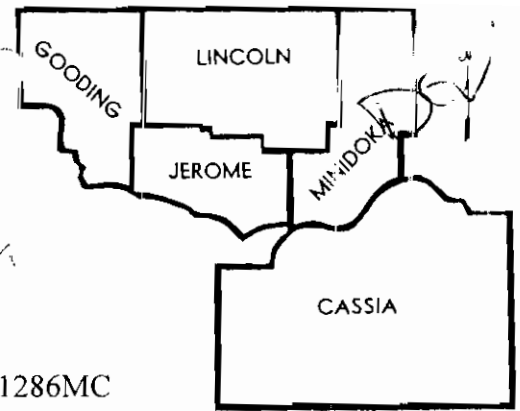


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #41286MC
OFFICE: Burley

October 13, 2006

RECEIVED

OCT 17 2006

DEPARTMENT OF
WATER RESOURCES

Kara Alder
ID Dept. of Water Resources
P. O. Box 83720
Boise, ID 83720

RE: Ownership Name Change on Water Right No. 36-7108

Dear Kara:

Enclosed please find the following documents:

1. Land Title and Escrow's trust account check no. 15837 payable to the ID Department of Water Resources in the amount of \$25.00 for the water transfer from Billie C. and Vicki Vandever to Sunridge Land Co., L.L.C.
2. The executed Notice of Change In Water Right Ownership.
3. A copy of the recorded Sheriff's Deed from the Sheriff of Minidoka County on property which the water right is appurtenant to to A. B. LeaVell.
4. A copy of the recorded Marshal's Deed from the U. S. Marshall for real property in which the water right is appurtenant to A. B. LeaVell.
5. A copy of the Idaho Secretary of State's Amended Certificate of Authority changing the name from Ag Services of American, Inc. to Rabo Agservices, Inc.
6. A copy of the recorded Warranty Deeds as follows:
 - a. A. B. LeaVell to Stanford Investments, LLC.
 - b. A. B. LeaVell to Neatherlin Family Limited Partnership II.
 - c. Neatherlin Family Limited Partnership II and Stanford Investments to Sundridge Land Co., LLC.
 - d. A. B. LeaVell to Sunridge Land Co., LLC.

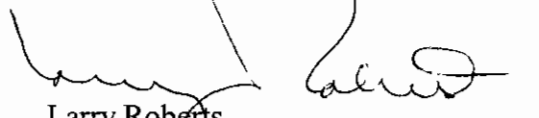
-continued-

This should complete the record chain of title under the name of Sunridge Land Company, L.L.C.

Pursuant to the water profile that we received from the internet there was a security interest in the water right to Ag Services of America, Inc. who has changed its name to Rabo Agrifinance. Rabo Agrifinance was the plaintiff in the action in which the U. S. Marshal's Deed was issued to A. B. Leavell. I believe that with this documentation enclosed you will be able to change your records to show the water right ownership of Water Right No. 36-7108 in the name of Sunridge Land Company, L.L.C.

Should you have any questions concerning this letter or the documents, please do not hesitate to contact me at 208-878-3524.

Very truly yours,
Land Title and Escrow, Inc.



Larry Roberts
President and General Manager

LR/nrg

enc.

UPS-2nd Day Air

cc: William A. Parsons

Sunridge Land Company, L.L.C.

Lonnie LeaVell