



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

June 21, 2007

C. L. "BUICH" OTTIER
Governor

DAVID R. LUTHER, JR.
Interim Director

SINCLAIR OIL CORPORATION
DBA SUN VALLEY CO.
PO BOX 10
SUN VALLEY ID 83353

**RE: APPLICATION TO LEASE ALL OR PART OF WATER RIGHT NO.
37-415 TO THE WATER SUPPLY BANK**

Dear Lessor:

The Department of Water Resources (department) has completed its review of the Application to Sell or Lease Water Right(s) to the Water Supply Bank (bank). The offered water right(s) are accepted into the bank in accordance with the attached Water Supply Bank Lease Acceptance.

The right(s) will automatically be released from the bank on **December 31, 2011**, unless the right(s) are released earlier by the Board, or upon request by the lessor. To change the term of the lease or to release the right(s) from the bank, the lessor must submit a request in writing to the department prior to the release date.

Please review the conditions of acceptance listed on the Lease Acceptance, and feel free to contact me if you have questions regarding this matter.

Sincerely,

Aaron Marshall
Water Allocation Bureau

Encl: 1

c: Allen Merritt – IDWR Southern Regional Office
Scott Campbell – Moffatt Thomas Barrett Rock & Fields