

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

DE RECEIVED
JUL 19 2007
 DEPT. OF WATER RESOURCES
 SOUTHERN REGION

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
45-2652			45-2685		
45-13853			45-13854		
45-2356A					
45-2377B					
45-2534A					
45-2606A					

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).

OR

- D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Sanders Farms
549 West 800 South, Burley, ID 83318

4. New Owner/Claimant(s) Big Sky Dairy, an Idaho general partnership
 Name Connector (Check one): ☐ and, ☐ or, ☐ and/or

New Mailing Address P. O. Box 407

City, State and ZIP Code Jerome, ID 83338

New Telephone Number (208) 934-9072

SUPPORT DATA

5. Date you acquired the property _____

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimant(s) Tony Visser Tony Visser, general partner
(title if applicable)
Russell Visser Russell Visser, general partner
(title if applicable)
Michael Bosma Michael Bosma, general partner

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature]
 Received by [Signature]
 Processed by _____ AJ

Date 7/19/07
 Date 7/23/07
 Date _____

Receipt Amt. _____
 Receipt No. 5029619
 WR _____ Date _____

COPIED
 12-11-07

CASSIA COUNTY, IDAHO

LARRY A. MICKELSEN

RECORDER

FEE

24⁰⁰

DEPUTY

[Signature]

UNITED STATES BANKRUPTCY COURT 2007 APR 2 AM 11 04

FOR THE DISTRICT OF IDAHO

RECORDED AT THE REQUEST OF

*Greenwood Law Office**P.O. Box 5737**Twin Falls, ID**83301*

In Re:

CASE NO. 06-40163

SANDERS GRAIN FARMS, a
General PartnershipORDER VESTING TITLE PURSUANT
TO CONFIRMED CHAPTER 11 PLAN

Debtor.

This matter came before the Court for entry of an Order Vesting Title pursuant to the Confirmed Plan of Reorganization proposed by Creditor Idaho Power Company. The Plan having been confirmed, the effective date of the Plan having arrived with no stay being in effect and being advised in the premises, and for good cause, IT IS HEREBY ORDERED:

1. Title to the real property described in Exhibit A attached to this Order is hereby vested in Gary Rainsdon, Trustee of the Sanders Grain Farms Liquidation Trust, subject and limited to those liens of record set forth in Exhibit B and real property taxes
2. Title to the personal property described in exhibit C attached to this Order is hereby vested in Gary Rainsdon, Trustee of the Sanders Grain Farms Liquidation Trust, subject to valid liens and encumbrances of record. "//end of text//"

Dated: March 27, 2007

[Signature]

Honorable Jim D. Pappas
United States Bankruptcy Judge



Exhibits Attached

Submitted by:
Richard D. Greenwood
Counsel Creditor Idaho Power Company

EXHIBIT A

SCHEDULE A

PARCEL NO. 1:

TOWNSHIP 12 SOUTH, RANGE 21 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 1: Lots 1, 2, 3, 4 and S $\frac{1}{2}$ N $\frac{1}{2}$, LESS part of Lot 2 and part of Lot 3, more particularly described as follows:

Beginning at the North quarter corner of said Section 1, said point being marked by a U.S. Government Brass Cap and shall be the Point of Beginning;

Thence North $89^{\circ} 41'$ East along section line for 95.50 feet to a point marked by an iron pin;

Thence South $00^{\circ} 00' 00''$ West for 300.00 feet to a point marked by an iron pin;

Thence North $89^{\circ} 53' 10''$ West for 300.00 feet to a point marked by an iron pin;

Thence North $00^{\circ} 00' 00''$ East for 300.00 feet to a point marked on section line, said point marked by an iron pin;

Thence South $89^{\circ} 41' 06''$ East along said section line for 204.50 feet to the Point of Beginning.

PARCEL NO. 2:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: NE $\frac{1}{4}$ and SE $\frac{1}{4}$, EXCEPTING THEREFROM the following described parcel of land:

Beginning at the Southwest corner of the SE $\frac{1}{4}$ of said Section 31, which point shall be the True Point of Beginning;

Thence East along said Section line for 400.00 feet to a point;

Thence North parallel to the West line of the SE $\frac{1}{4}$ of said Section 31 for 871.20 feet to a point;

Thence West parallel to the South line of Section 31 for 400.00 feet to a point on the West line of the SE $\frac{1}{4}$ of said Section 31;

Thence South along said West line of the SE $\frac{1}{4}$ of Section 31 for 871.20 feet to the True Point of Beginning.

CONTINUATION
SCHEDULE A

PARCEL NO. 3:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: SE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lot 4

PARCEL NO. 4:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 5: W $\frac{1}{2}$ and NE $\frac{1}{4}$, EXCEPTING THEREFROM the following described
parcel of land:

Beginning at the North Quarter corner of said Section 5; Thence South
along the midsection line of said Section, 1,320 feet to the True Point
of Beginning;
Thence East in a line parallel to the South section line of said Section,
260 feet;
Thence North in a line parallel to the midsection line of said Section a
distance of 260 feet;
Thence West in a line parallel to the South section line of said Section
a distance of 260 feet;
Thence South along the midsection line a distance of 260 feet to the
Point of Beginning.

PARCEL NO. 5:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 5: SE $\frac{1}{4}$

PARCEL NO. 6:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lots 1, 2 & 3

PARCEL NO. 7:

TOWNSHIP 11 SOUTH, RANGE 21 EAST OF THE BOISE MERIDIAN,

EXHIBIT B

1. A Real Estate Mortgage, Assignment of Rents, Security Agreement and Financing Statement to secure payment of a note for \$2,366,000.00, and any other amounts as therein provided, together with interest and any other obligations secured thereby:

Recorded: December 22, 1997 as Instrument No. 2527J 3 on Film No.294,
records of Cassia County, Idaho.
Dated: December 19, 1997
Mortgagor: Sanders Farms, Partnership, Sanders Farms, A Limited partnership,
Elmer Lamar Sanders, a/k/a E. Lamar Sanders, a/k/a Lamar Sanders
and Luana O. Sanders, husband and wife, and Steven Lamar Sanders,
a/k/a Steven L. Sanders and Samaria Sanders, husband and wife
Mortgagee: The Travelers Insurance Company, a corporation

2. Judgment for amounts due thereunder.

Debtor: E. Lamar Sanders, a.k.a. Elmer Lamar Sanders, a.k.a Lamar Sanders;
Luana O. Sanders; Steven Lamar Sanders, a.k.a Steven L. Sanders; and
Samaria Sanders; all doing business under the name and style of
Sanders Farms ; and also doing business as Sander Farms 1, L.P.; and
also doing business as Sanders Grain Farms.
Creditor: Idaho Power Company
Amount: \$187,275.15
Dated: March 21, 2005
Recorded: March 30, 2005, as Instrument No. 301242, records of Cassia County,
Idaho
Case No: CV-05-00033 -D, in the District Court of the Fifth Judicial District of
the State of Idaho, in and for the County of Cassia.

3. Federal Tax Lien for any amounts due thereunder.

Taxpayer: Sanders Grain Farms, a Partnership
Amount: \$46,140.39
Dated: September 4,2003
Recorded: September 18, 2003, as Instrument No. 291378, records of Cassia
County, Idaho

4. Federal Tax Lien for any amounts due thereunder.

Taxpayer: Sanders Grain Farms, a Partnership

Amount: \$47,041.59
Dated: December 22, 2004
Recorded: January 24, 2005, as Instrument No. 300090, records of Cassia
County, Idaho

EXHIBIT B – Continued

5. Judgment for amounts due thereunder.

Defendants: Sanders Farms, Inc., a corporation, Sanders Grain Farms, a partnership,
whose partners are: E. Lamar Sanders and Luana Sanders
Plaintiff: Adams Petroleum, Inc., a corporation
Amount: \$22,040.86
Dated: September 30, 2005
Recorded: October 5, 2005, as Instrument No. 304460
Case No: CV 05-1102, in the District Court of the Fifth Judicial District
of the State of Idaho, in and for the County of Cassia.

6. Judgment for amounts due thereunder.

Defendants: Sanders Grain Farms, a general partnership, E Lamar Sanders, a
married man, and Steven L. Sanders, a married man
Plaintiffs: Leroy Jarolimek and Peggy Jarolimek, husband and wife, and L
&
P Farms, Inc.
Amount: \$409,817.15
Dated: December 27, 2005
Recorded: December 27, 2005, as Instrument No. 305897
Case No: CV 2005-807, in the District Court of the Fifth Judicial District
of the State of Idaho, in and for the County of Cassia.

EXHIBIT C

SANDERS GRAIN FARMS
MACHINERY LIST

Case IH 1680 Axial Flow Combine
Case IH 1688 Axial Flow Combine
Baler
Grain Cart
Grain Drill with Dammer Diker
Roller Harrow
Rake
Fertilizer Truck
Seed Truck
(3) 1982 Ford 9000 Trucks, all with 20-foot Spudnik beds
Flatbed Trailer
Tank Truck
Gas Truck
Rock Truck
Beet Defoliator
Beet Digger
Beet Drill
White Truck
John Deere Tractor
Disc
Roller / Packer

TRUSTEE'S DEED

This Deed is made by GARY L. RAINSDON, Trustee of the Sanders Grain Farms Liquidation Trust, in the District of Idaho, Case No. 06-40163, Grantor, to BEUS LAND & CATTLE, LLC, whose address is 1629 Beus Rd., Kuna, Idaho 83634, Grantee;

WHEREAS, Grantor is the Trustee of the Sanders Grain Farms Liquidation Trust as set forth in the Second Amended Plan, which was confirmed by the Order Confirming Plan, dated March 15, 2007;

WHEREAS, the real property described herein was vested in Grantor, by the Order Vesting Title Pursuant to Confirmed Chapter 11 Plan dated March 27, 2007;

WHEREAS, Grantee is the purchaser of the hereinafter described real property;

WHEREAS, on May 21, 2007, the Bankruptcy Court in and for the District of Idaho, approved the sale of the real property free and clear of all liens and encumbrances;

THEREFORE, for valuable consideration, Grantor conveys and releases to Grantee all of the Trust's right, title, and interest in and to the real property located in Cassia County, Idaho, and described as follows:

PARCEL NO. 1:

Township 12 South, Range 22 East of the Boise Meridian, Cassia County, Idaho

Section 5: W1/2 and NE1/4, Excepting therefrom the following described tract:

Beginning at the N1/4 section corner of said Section 5, said corner marked by a U.S. General Land

Office iron pipe with brass cap on top; Thence North 89°43'38" East along the North section line for a distance of 148.20 feet to the Point of Beginning;

Thence North 89°43'38" East continuing along said line for a distance of 30.00 feet;
Thence South 01°07'33" West for a distance of 38.08 feet to a ½ inch rebar;
Thence South 01°07'33" West for a distance of 1273.00 feet to a ½ inch rebar;
Thence South 89°23'53" East for a distance of 462.92 feet to a ½ inch rebar;
Thence South 01°18'39" West for a distance of 603.36 feet to a ½ inch rebar;
Thence South 51°15'31" West for a distance of 233.09 feet to a ½ inch rebar;
Thence North 89°23'53" West for a distance of 404.84 feet to a ½ inch rebar;
Thence North 01°05'43" East for a distance of 238.61 feet to a ½ inch rebar;
Thence South 89°23'53" East for a distance of 92.91 feet to a ½ inch rebar;
Thence North 01°07'33" East for a distance of 1782.56 feet to a ½ inch rebar;
Thence North 01°07'33" East for a distance of 40.57 feet to the Point of Beginning.

PARCEL NO. 2

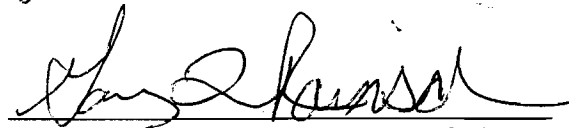
Township 12 South, Range 22 East of the Boise Meridian Cassia County, Idaho

Section 5: SE1/4

To have and to hold the said premises, with their appurtenances unto the Grantee, his heirs and assigns forever.

This transfer shall include Water Right No. 45-13854, Water Right No. 45-2377B, Water Right No. 45-2356A, Water Right No. 45-2534A, Water Right No. 45-2685, and Water Right No. 45-2606A, which are appurtenant to the above described real property. Said transfer of the above real property is free and clear of all liens and encumbrances pursuant to that Order of the United States Bankruptcy Court dated May 21, 2007.

DATED This 15th day of June, 2007.

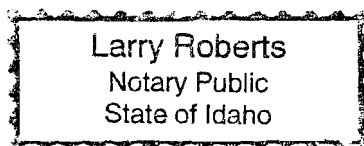


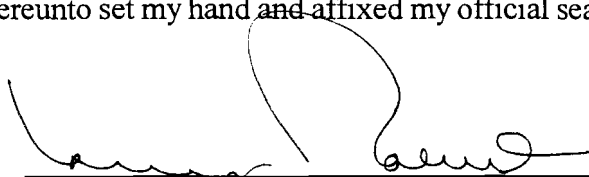
GARY L. RAINSDON, Trustee of The
Sanders Grain Farms Liquidation Trust

STATE OF IDAHO)
) ss.
County of Cassia)

On this 15th day of June, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GARY L. RAINSDON, Trustee of the Sanders Grain Farms Liquidation Trust, and acknowledged to me that he executed the same as such Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.




NOTARY PUBLIC FOR IDAHO
Residing at Burley, ID
My commission expires 4-30-09

RECORDED AT THE CLERK OF
LAND TITLE & ESTATE

2007 JUN 18 PM 3 01

FEE 900 RECORDER
DEPUTY Don

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN

316541

Send Tax Notice to:
Big Sky Dairy
P. O. Box 407
Jerome, ID 83338

43470

316542

WARRANTY DEED

FOR VALUE RECEIVED,

BEUS LAND & CATTLE, LLC, an Idaho limited liability company, hereinafter the "Grantor", does hereby grant, bargain, sell and convey unto **BIG SKY DAIRY**, an Idaho general partnership, hereinafter the "Grantee", the following described premises located in Cassia County, Idaho, to wit:

PARCEL A:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 5: W½ and NE¼,

EXCEPTING THEREFROM the following described parcel of land:

Beginning at the N¼ section corner of said Section 5, said corner marked by a U.S. General Land Office iron pipe with brass cap on top; Thence North 89°43'38" East along the North section line for a distance of 148.20 feet to the Point of Beginning;
Thence North 89°43'38" East continuing along said line for a distance of 30.00 feet;
Thence South 01°07'33" West for a distance of 38.08 feet to a ½ inch rebar;
Thence South 01°07'33" West for a distance of 1273.00 feet to a ½ inch rebar;
Thence South 89°23'53" East for a distance of 462.92 feet to a ½ inch rebar;
Thence South 01°18'39" West for a distance of 603.36 feet to a ½ inch rebar;
Thence South 51°15'31" West for a distance of 233.09 feet to a ½ inch rebar;
Thence North 89°23'53" West for a distance of 404.84 feet to a ½ inch rebar;
Thence North 01°05'43" East for a distance of 238.61 feet to a ½ inch rebar;
Thence South 89°23'53" East for a distance of 92.91 feet to a ½ inch rebar;
Thence North 01°07'33" East for a distance of 1782.56 feet to a ½ inch rebar;
Thence North 01°07'33" East for a distance of 40.57 feet to the Point of Beginning.

AND

PARCEL B:

TOWNSHIP 12 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 5: SE¼

Together with all water rights appurtenant thereto, including but not limited to:

Water Right No. 45-2356A
Water Right No. 45-2377B
Water Right No. 45-2534A
Water Right No. 45-2606A
Water Right No. 45-2685
Water Right No. 45-13854

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs, successors and assigns forever. The said Grantor does hereby covenant to and with the said Grantee, that it is the owner of said premises; that it will warrant and defend the same from all lawful claims whatsoever, except as hereinabove specifically provided, and the specific exceptions listed below:

1. Taxes for 2007 and subsequent years, a lien, but not yet due or payable.
2. Assessments of the Southwest Irrigation District and the rights and powers of said District as by law provided.
3. Power Line Easement from Clarence R. Campbell and Elna S. Campbell, his wife, to Idaho Power Company, a corporation, dated June 30, 1953 and recorded April 8, 1955 as Instrument No. 185764 in Book 15 of Miscellaneous, Page 243, records of Cassia County, Idaho, over and across the W½NE¼ of Section 5, Township 12 South, Range 22 East of the Boise Meridian.
4. Power Line Easement from Lamar Sanders and Lauana G. Sanders, his wife, to Idaho Power Company, a corporation, dated January 20, 1975 and recorded April 10, 1975 as Instrument No. 82434 on Film No. 94, records of Cassia County, Idaho, granting a right of way and easement over and across the South 100 feet of the SW¼NW¼SW¼NE¼ and the North 100 feet of the NW¼SW¼SW¼NE¼ of Section 5, Township 12 South, Range 22 East of the Boise Meridian.
5. Agreement on Assignment of Water between Elmer Lamar Sanders and Luana G. Sanders, husband and wife, parties of the first part, and Elmer S. Sanders and Hazel A. Sanders, husband and wife, parties of the second part, dated April 18, 1975 and recorded April 21, 1975 as Instrument No. 82798 on Film No. 95, records of Cassia County, Idaho.
6. Deed Granting Easement executed by Steven Lamar Sanders, General Partner of Sanders Farms, L. P., Grantor to E. Lamar Sanders and Luana Sanders, husband and wife, Grantee, dated April 23, 2001 and recorded April 23, 2001 as Instrument No. 274567,

316542

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN

RECORDER
DEPUTY
900

WM

2007 JUN 18 PM 3 03

RECORDING OFFICE
LAND TITLE & ESCROW OF

records of Cassia County, Idaho.

AGREEMENT SUBJECTING MORTGAGE TO EASEMENT, dated April 9, 2001 and recorded April 23, 2001 as Instrument No. 274568, records of Cassia County, Idaho.

7. Easement disclosed by Partial Release dated March 3, 2003 and recorded April 25, 2003. as Instrument No. 288301, records of Cassia County, Idaho.

DATED THIS 15th day of June, 2007.

"GRANTOR"

BEUS LAND & CATTLE, LLC
an Idaho company

Jeffrey E. Beus
JEFFREY E. BEUS, Manager

STATE OF IDAHO)
County of Cassia)ss.

On this 15th day of June, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JEFFREY E. BEUS, Manager of Beus Land & Cattle, LLC, an Idaho limited liability company, known to me to be such manager and the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.

Larry Roberts
Notary Public
State of Idaho

Larry Roberts
NOTARY PUBLIC for Idaho
Residing at: Burley, ID
Commission Expires: 06-30-09

43467

TRUSTEE'S DEED

316536

This Deed is made by GARY L. RAINSDON, Trustee of the Sanders Grain Farms Liquidation Trust, in the District of Idaho, Case No. 06-40163, Grantor, to BEUS LAND & CATTLE, LLC, whose address is 1629 Beus Rd., Kuna, Idaho 83634, Grantee;

WHEREAS, Grantor is the Trustee of the Sanders Grain Farms Liquidation Trust as set forth in the Second Amended Plan which was confirmed by the Order Confirming Plan dated March 15, 2007.

WHEREAS, the real property described herein was vested in Grantor, by the Order Vesting Title Pursuant to Confirmed Chapter 11 Plan dated March 27, 2007;

WHEREAS, Grantee is the purchaser of the hereinafter described real property;

WHEREAS, on May 30, 2007, the Bankruptcy Court in and for the District of Idaho, approved the sale of the real property free and clear of all liens and encumbrances;

THEREFORE, for valuable consideration, Grantor conveys and releases to Grantee all of the Trust's right, title, and interest in and to the real property located in Cassia County, Idaho, and described as follows:

PARCEL NO. 1:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: NE $\frac{1}{4}$ and SE $\frac{1}{4}$, EXCEPTING THEREFROM the following described tract:

Beginning at the Southwest corner of the SE $\frac{1}{4}$ of said Section 31, which point shall be the True Point of Beginning;

Thence East along said Section line for 400.00 feet to a point;

Thence North parallel to the West line of the SE $\frac{1}{4}$ of said Section 31 for 871.20 feet to a point;

Thence West parallel to the South line of Section 31 for 400.00 feet to a point on the West line of the SE $\frac{1}{4}$ of said Section 31;

Thence South along said West line of the SE $\frac{1}{4}$ of Section 31 for 871.20 feet to the True Point of Beginning.

PARCEL NO. 2:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: SE ¼ SW1/4 and Lot 4

EXCEPTING THEREFROM the following described tracts:

Tract No. 1:

Beginning at the S¼ section corner of said Section 31, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top which shall be the Point of Beginning;
Thence South 89°44'55" West along the South section line for a distance of 33.49 feet;
Thence North 00°58'54" East for a distance of 23.69 feet to a ½ inch rebar;
Thence North 00°58'54" East for a distance of 179.55 feet to a ½ inch rebar;
Thence North 37°46'46" East for a distance of 51.05 feet to a ½ inch rebar on the East line of the SE ¼ SW ¼;
Thence South 00°17'59" West along said line for a distance of 243.42 feet to the Point of Beginning.

Tract No. 2:

Beginning at the S¼ section corner of said Section 31, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top; Thence South 89°44'55" West along the South section line for a distance of 33.49 feet to the Point of Beginning;
Thence South 89°44'55" West continuing along said line for a distance of 276.24 feet;
Thence North 00°17'59" East for a distance of 13.81 feet to a ½ inch rebar;
Thence North 00°17'59" East for a distance of 484.83 feet to a ½ inch rebar;
Thence along a non-tangent curve to the left for a distance of 369.36 feet to a ½ inch rebar, said curve having a radius of 1322.66 feet and a central angle of 16°00'01" and a long chord bearing of North 30°49'00" East for a distance of 368.16 feet;
Thence North 89°44'55" East for a distance of 122.77 feet to a ½ inch rebar on the East line of the SE ¼ SW ¼;
Thence South 00°17'59" West along said line for a distance of 570.58 feet to a ½ inch rebar;
Thence South 37°46'46" West for a distance of 51.05 feet to a ½ inch rebar;
Thence South 00°58'54" West for a distance of 179.55 feet to a ½ inch rebar;
Thence South 00°58'54" West for a distance of 23.69 feet to the Point of Beginning.

PARCEL NO. 3:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 31: E1/2 NW1/4, NE1/4 SW1/4 and Lots 1, 2 & 3

To have and to hold the said premises, with their appurtenances unto the Grantee, his heirs and assigns forever.

This transfer shall include Water Right No. 45-2652 and Water Right No. 45-13853 which are appurtenant to the above described real property. Said transfer of the above real property is free and

clear of all liens and encumbrances pursuant to that Order of the United States Bankruptcy Court dated May 30, 2007.

DATED This 15th day of June, 2007.


GARY L. RAINSDON, Trustee of the
Sanders Grain Farms Liquidation Trust

316536

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN

RECORDER
FEE 9.00 DEPUTY DM

2007 JUN 18 PM 2:51

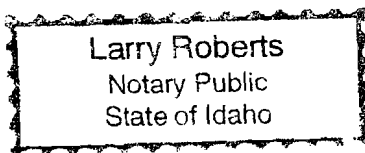
RECORDED AT THE REQUEST OF
LAND TITLE & ESCROW

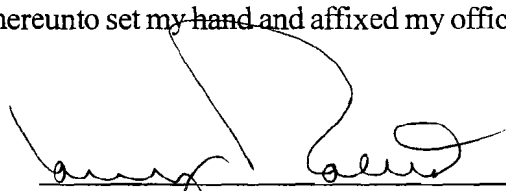
STATE OF IDAHO)

County of Cassia) ss.

On this 15th day of June, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared GARY L. RAINSDON, Trustee of the Sanders Grain Farms Liquidation Trust, and acknowledged to me that he executed the same as such Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.




NOTARY PUBLIC FOR IDAHO
Residing at Burley, ID
My commission expires 06.30.09.

Send Tax Notice to:
Big Sky Dairy
P. O. Box 407
Jerome, ID 83338

316537

316537

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN
RECORDER
FEE 9.00 DEPUTY [Signature]

WARRANTY DEED

FOR VALUE RECEIVED,

2007 JUN 18 PM 2 53

LAND TITLE & ESCROW

BEUS LAND & CATTLE, LLC, an Idaho limited liability company, hereinafter the "Grantor", does hereby grant, bargain, sell and convey unto **BIG SKY DAIRY**, an Idaho general partnership, hereinafter the "Grantee", the following described premises located in Cassia County, Idaho, to wit:

PARCEL A:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA
COUNTY, IDAHO

Section 31: NE $\frac{1}{4}$ and SE $\frac{1}{4}$

EXCEPTING THEREFROM the following described parcel of land:

Beginning at the Southwest corner of the SE $\frac{1}{4}$ of said Section 31, which point shall be the True Point of Beginning;
Thence East along said Section line for 400.00 feet to a point;
Thence North parallel to the West line of the SE $\frac{1}{4}$ of said Section 31 for 871.20 feet to a point;
Thence West parallel to the South line of Section 31 for 400.00 feet to a point on the West line of the SE $\frac{1}{4}$ of said Section 31;
Thence South along said West line of the SE $\frac{1}{4}$ of Section 31 for 871.20 feet to the True Point of Beginning.

AND

PARCEL B:

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA
COUNTY, IDAHO

Section 31: SE $\frac{1}{4}$ SW $\frac{1}{4}$ and Lot 4

EXCEPTING THEREFROM the following described tracts:

Tract No. 1:

Beginning at the S $\frac{1}{4}$ section corner of said Section 31, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top which shall be the Point of Beginning;

Thence South 89°44'55" West along the South section line for a distance of 33.49 feet;

Thence North 00°58'54" East for a distance of 23.69 feet to a ½ inch rebar;

Thence North 00°58'54" East for a distance of 179.55 feet to a ½ inch rebar;

Thence North 37°46'46" East for a distance of 51.05 feet to a ½ inch rebar on the East line of the SE¼SW¼;

Thence South 00°17'59" West along said line for a distance of 243.42 feet to the Point of Beginning.

Tract No. 2:

Beginning at the S¼ section corner of said Section 31, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top; Thence South 89°44'55" West along the South section line for a distance of 33.49 feet to the Point of Beginning;

Thence South 89°44'55" West continuing along said line for a distance of 276.24 feet;

Thence North 00°17'59" East for a distance of 13.81 feet to a ½ inch rebar;

Thence North 00°17'59" East for a distance of 484.83 feet to a ½ inch rebar;

Thence along a non-tangent curve to the left for a distance of 369.36 feet to a ½ inch rebar, said curve having a radius of 1322.66 feet and a central angle of 16°00'01" and a long chord bearing of North 30°49'00" East for a distance of 368.16 feet;

Thence North 89°44'55" East for a distance of 122.77 feet to a ½ inch rebar on the East line of the SE¼SW¼;

Thence South 00°17'59" West along said line for a distance of 570.58 feet to a ½ inch rebar;

Thence South 37°46'46" West for a distance of 51.05 feet to a ½ inch rebar;

Thence South 00°58'54" West for a distance of 179.55 feet to a ½ inch rebar;

Thence South 00°58'54" West for a distance of 23.69 feet to the Point of Beginning.

AND

PARCEL C

TOWNSHIP 11 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, CASSIA COUNTY, IDAHO

Section 31: E½NW¼, NE¼SW¼ and Lots 1, 2 and 3

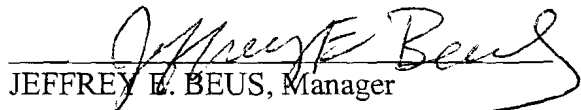
Together with all water rights appurtenant thereto, including but not limited Water Right No. 45-2652 and Water Right No. 45-13853

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs, successors and assigns forever. The said Grantor does hereby covenant to and with the said Grantee, that it is the owner of said premises; that it will warrant and defend the same from all lawful claims whatsoever, except as hereinabove specifically provided, and the specific exceptions listed below:

1. Taxes for 2007 and subsequent years, a lien, but not yet due or payable.
2. Assessments of the Southwest Irrigation District and the rights and powers of said District as by law provided.
3. Power Line Easement from Lamar Sanders and Luana Sanders, his wife, as Grantors, to Idaho Power Company, a corporation, its licensees, successors and assigns, as Grantee, dated May 27, 1988 and recorded January 27, 1989 as Instrument no. 200016 on Film No. 204, records of Cassia County, Idaho.

DATED THIS 15th day of June, 2007.

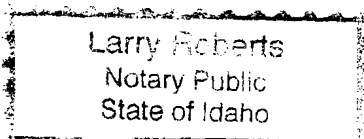
"GRANTOR"
BEUS LAND & CATTLE, LLC
an Idaho company

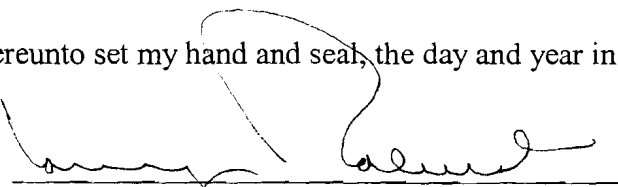

JEFFREY E. BEUS, Manager

STATE OF IDAHO)
)ss.
County of Cassia)

On this 15th day of June, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JEFFREY E. BEUS, Manager of Beus Land & Cattle, LLC, an Idaho limited liability company, known to me to be such manager and the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.




NOTARY PUBLIC for Idaho
Residing at: Burley, ID
Commission Expires: 06.30.09