Land Title and Escrow, Inc.

A Full Service Title Company Since 1957

July 17, 2007

ID Dept. of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, ID 83303-3380

RECEIVED
JUL 19 2007
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: File No. 43520/43467/43470
Big Sky Dairy

Dear Trish:

Enclosed with this letter please find the following documents:

A. In connection with the Change of Water Right Nos. 45-7147, 45-7012 and 45-7148 please find the following :

1. A Notice of Change In Water Right Ownership for Water Right Nos. 45-7147, 45-7012 and 45-7148 executed by Big Sky Dairy, an Idaho general partnership.

2. A copy of the recorded Warranty Deed from Beus Land & Cattle, LLC to Big Sky Dairy covering the E½ of Section 36, Township 11 South, Range 21 E., B. M., Cassia County, Idaho which Water Right No. 45-7148 is appurtenant to.

3. A copy of the recorded Warranty Deed from Beus Land & Cattle, LLC to Big Sky Dairy covering the West ½ of Section 36, Township 11 South, Range 21 E., B. M., Cassia County, Idaho and the N½ of Section 1, Township 12 South, Range 21 E., B.M., Cassia County, Idaho in which Water Right Nos. 45-7147 and 45-7012 are appurtenant to.

Would you please make the necessary changes in the records to indicate Big Sky Dairy as the new owner.

B. In connection with the change of Water Right Nos. 45-2652, 45-2685, 45-13853, 45-13854, 45-2356A, 45-2377B. 45-2534A and 45-2606A please find the following:

1. An executed Notice of Change In Water Right Ownership for the above referred to water rights from Sanders Farms to Big Sky Dairy, an Idaho general partnership.

2. A copy of an Order Vesting Title Pursuant To Confirmed Chapter 11 Plan which has been recorded in Cassia County, Idaho which changes the ownership of the real

property to Gary Rainsdon, Trustee of Sanders Grain Farms Liquidation Trust.

3. Copies of the Trustee's Deed from Gary L. Rainsdon, Trustee of the Sanders Grain Farms to Beus Land & Cattle, LLC.

4. A copy of the Warranty Deed from Beus Land & Cattle, LLC to Big Sky Dairy on properties on basically all of Section 5, Township 11 South, Range 22 East, B.M., Cassia County, Idaho which Water Right Nos. 45-2356A, 45-2377B, 45-2534A, 45-2606A, 45-2685 and 45-13854 are appurtenant to.

5. A copy of the Trustee's Deed from Gary L. Rainsdon, as Trustee of the Sanders Grain Farms Liquidation Trust to Beus Land & Cattle, LLC.

6. A copy of the recorded Warranty Deed from Beus Land & Cattle, LLC to Big Sky Dairy covering basically Section 31, Township 11 South, Range 22 E., B. M., Cassia County, Idaho which Water Right Nos. 45-2652 and 45-13853 are appurtenant.

C. Land Title and Escrow's trust account check no. 18000 payable to the Idaho Department of Water Resources in the amount of $550.00 which should represent the transfer fee for all of the eleven water rights enclosed.

Should you have any questions concerning this letter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

Larry Roberts
President and General Manager

LR/nrg
enc.
cc: Big Sky Dairy
Rob Williams