

Law Offices of
MARTIN & ESKELSON, PLLC

Stephen E. Martin, Email: semartin@onewest.net
Scott P. Eskelson, Email: seskelson@onewest.net

P.O. BOX 3189
IDAHO FALLS, ID 83403-3189
PHONE: (208) 523-6644
FAX: (208) 522-0791

OFFICES:
425 S. HOLMES
IDAHO FALLS, ID 83401

December 23, 2005

Idaho Department of Water Resources
Eastern Region
900 N. Skyline Drive, Ste A
Idaho Falls, ID 83402-1718

RECEIVED
JAN 7 2006
Department of Water Resources
Southern Region

Re: J. Robb Brady - The Brady White Clouds Ranch LP

RECEIVED
JAN 12 2006
Department of Water Resources
Eastern Region

Ladies and Gentlemen:

Enclosed please find a form to give notice of a change in ownership of six water rights. These have been transferred by the owner, J. Robb Brady, into a partnership which he formed entitled "The Brady White Cloud Ranch, Limited Partnership, a Colorado limited partnership".

In support of this documentation, also enclosed please find copies of the Deeds by which this partnership ultimately acquired this property. These were prepared for estate planning purposes to create this partnership. They may appear a little complicated, but in reality the net effect is quite simple. Some years previous, Robb and Rose Brady conveyed a 3.2% interest in the applicable property to their sons, Robert and Pat. Robb and Rose conveyed the remainder of their interest (92.6%) into their family trust - The J. Robb Brady and Rose P. Brady Family Trust dated May 29, 1986. They also conveyed 1% of their interest to The J. Robb Brady, LLC.

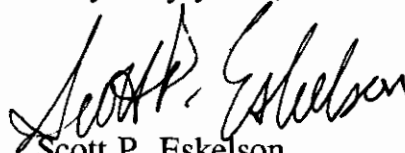
J. Robb Brady, LLC is the general partner of The Brady White Cloud Ranch Limited Partnership. You will then see that J. Robb Brady, LLC, Robert, Pat and the Family Trust all conveyed their interest into The Brady White Cloud Ranch Limited Partnership.

We will include our check in the amount of \$150.00 to cover the necessary \$25.00 fee for each water right.

Idaho Department of Water Resources
December 23, 2005
Page 2

Should there be any subsequent questions, please do not hesitate to contact me directly at the above number.

Very truly yours,



Scott P. Eskelson

Enclosures

cc: Pat Brady (w/encl)

S:\Joyce'sMyFiles\sem-clients\3302\WaterRights\05Dec23-IDDeptWater.wpd