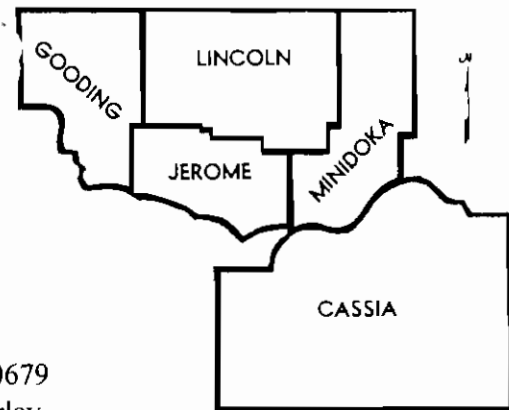


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #40679

OFFICE: Burley

March 30, 2006

ID Department of Water Resources
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

RECEIVED
MAR 31 2006
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Dear Clerk:

Enclosed with this letter please find the following:

1. An original executed Notice of Change In Water Right Ownership on Roland Bean and R & D Holdings, LLC to the Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-day Saints with attached letter.
2. A copy of the recorded Quitclaim Deed and Warranty Deed.
3. Land Title and Escrow's trust account check no. 13486 made payable to Idaho Department of Water Resources in the amount of \$75.00 for water transfer fees.

Please follow the instructions on the letter from Kirton & McConkie concerning the transfer of the water rights. Please send a receipted copy to this office.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in cursive script that reads "Nancy Garrett".

Nancy Garrett
Reconveyance Department

/nrg
enc.

Certified Mail