



February 14, 2007

Jeanie Robertson
Idaho Department of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, Id. 83301-3380

RECEIVED
FEB 15 2007
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: Shoulder 3 Ranches, Inc.
Robinson & Whiteley LLC
ACME Dairy

Dear Jeanie:

We have in our receipt a copy of an Application for Transfer of Water Right regarding the above mentioned applicants. The application transfer number is 73349. The transfer request is to drill a new well for a back-up source of water for an existing dairy. The transfer request does not increase existing diversion rights of .36 cfs nor existing volume of 98.6 acre feet of water.

Farm Credit Services, as mortgage holder on the real property, does not object for customer's request for the transfer. Please accept this letter as Farm Credit's consent to the proposed transfer.

Should there be any questions, please give me a call.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert E. Blakeslee".

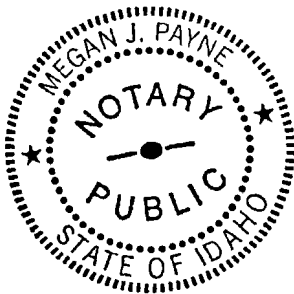
Robert E. Blakeslee
Burley Branch Manager
NW Farm Credit Services

CC: Shoulder 3 Ranches, Inc.

STATE OF IDAHO)
)ss.
County of Cassia)

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On this 14, day of February, before me personally appeared Robert E. Blakeslee, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that Robert E. Blakeslee was authorized to execute said instrument.




Megan Payne
Notary Public for the State of Idaho
Residing at Declo, ID
My commission expires 10/11/08