

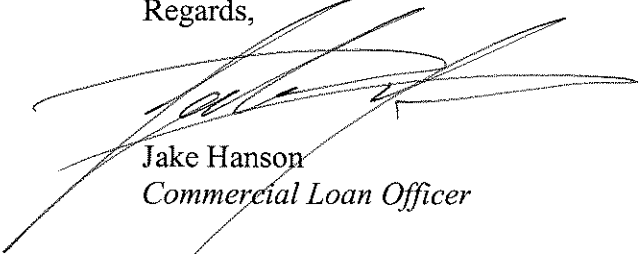


05/21/07

State of Idaho Department of Water Resources

To Whom It May Concern:

Glenn Moradian has requested that First Interstate Bank provide a letter to the State of Idaho in regards to the current zoning of lands mortgaged under instrument number 176367 in Teton County, Idaho. The current zoning is as Agricultural and the proposed zoning, as per Mr. Moradian's description, is Recreational, Fire Protection and Irrigation. First Interstate Bank has reviewed the new zoning request and accepts the proposal. Please feel free to call with any questions or if you need any additional information.
Regards,


Jake Hanson
Commercial Loan Officer

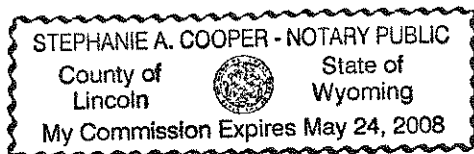
STATE OF WYOMING

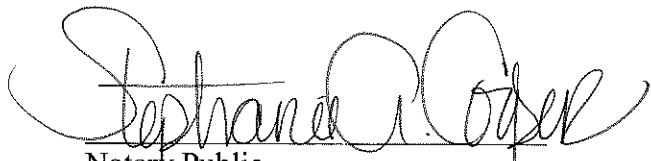
SS

COUNTY OF TETON

The foregoing instrument was acknowledged before me by Jake Hanson, this 21 day of May, 2007.

Witness my hand and official seal.




Notary Public

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