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WATER RESOURCES
WESTERN REGION

August 3, 2007

Mr. Daniel A. Nelson
Sr. Water Right Agent
Idaho Department of Water Resources
Western Region
2735 Airport Way
Boise, ID 83705

Subject: Follow-Up Information for Application for Permit 63-32423 (JMM Dry Creek, LLC)

Dear Mr. Nelson,

This letter is a follow-up to my letter dated July 26, 2007 regarding Application for Permit 63-32423 (JMM Dry Creek, LLC). At the time of the referenced letter, I was waiting to receive documentation of possessory interest and financial resources from JMM Dry Creek, LLC. I have now received this documentation and have enclosed copies for your reference. I have also included a brief description of the relevance of these documents, below.

Good Faith, Delay or Speculative purposes

The warranty deed for the 1,407 acre Dry Creek Ranch property is enclosed to document that JMM Dry Creek, LLC has a possessory interest in the lands necessary for the project facilities and place of use.

Financial Resources

A copy of the latest available annual report for the Dallas Police and Fire Pension System is enclosed to demonstrate the owner's financial capacity to appropriate water and put it to beneficial use. JMM Dry Creek, LLC was formed by the Dallas Police and Fire Pension System. A copy of the regulations of JMM Dry Creek, LLC is enclosed as documentation of the relationship between JMM Dry Creek, LLC and the Dalls Police and Fire Pension System (see pages 10 and 11).

Please contact me if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Kristin Brastrup". The signature is fluid and cursive, with a long horizontal stroke at the end.

Kristin Brastrup, P.E.
Project Engineer

Cc: Sharron Fodness, Land Baron Investments
John Starr, Colliers International
LeAnn Hume, Bill Thompson & Company
Dave Meldrum, WRG

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