

ZIONS BANK®

RECEIVED

AUG 28 2007

August 21, 2007

Department of Water Resources
Eastern Region

To Whom It May Concern:

Re: Transfer #73991

This letter will serve as Zions Bank's approval for a simple release to the water rights pertaining to Instrument #325617 recorded on January 30, 2006 in Madison County, Idaho and applies only to the real estate described in the Partial Satisfaction of Mortgage recorded as Instrument # 325616 on January 30, 2006 in Madison County, Idaho.

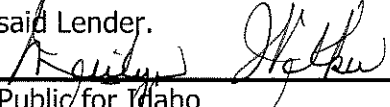
Yours truly



Wm. D. Cathrae
Vice President & Commercial Loan Officer

STATE OF IDAHO)
COUNTY OF BONNEVILLE)

On this 21st day of August, in the year, 2007, before me Marilyn Walker, a notary public in and for the State of Idaho, personally appeared Wm. D. Cathrae, known or identified to me (or proved to me on the oath of), to be the Vice President and Commercial Loan Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of said Lender, duly authorized by the Lender, through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute said instrument and that the seal affixed is the corporate seal of said Lender.


Notary Public for Idaho

Residing At:

Lewistown, Idaho

My commission expires:

7/22/2008

MARILYN WALKER
NOTARY PUBLIC
STATE OF IDAHO