

RELEASE OF MORTGAGE

To: County Recorder of the County of Custer, State of Idaho

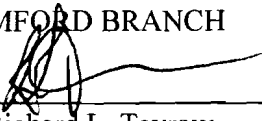
The undersigned Mortgagee, UBS AG, STAMFORD BRANCH, as legal holder of an indebtedness in the amount of \$61,855,670 secured by the SECOND LIEN FEE AND LEASEHOLD MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING (the "Mortgage") made by THOMPSON CREEK MINING CO., a Colorado corporation, and CYPRUS THOMPSON CREEK MINING COMPANY, a Nevada corporation, collectively, as Mortgagor, to UBS AG, STAMFORD BRANCH, as Collateral Agent, dated October 25, 2006 to be effective October 26, 2006, recorded on October 26, 2006, as Instrument No. 235231, rerecorded on December 20, 2006, as Instrument No. 235589, records of Custer County, Idaho,

hereby certifies that said indebtedness and all obligations under the Mortgage have been satisfied in full and Mortgagee hereby releases all liens, security interests and other encumbrances of said Mortgage on the property, real and personal, described therein, and you are hereby instructed to record this Release in the real property records of Custer County, Idaho to release the Mortgage and to terminate the UCC fixture filing created and represented thereby.

Dated: September 21, 2007

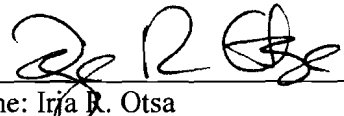
MORTGAGEE:

UBS AG, STAMFORD BRANCH

By: 

Name: Richard L. Tavrow

Title: Director

By: 

Name: Irja R. Otsa

Title: Associate Director

STATE OF CONNECTICUT)
) ss.
COUNTY OF FAIRFIELD)

The foregoing instrument was acknowledged before me this 21st day of September, 2007, by Richard L. Tavrow, as Director, and Irja R. Otsa, as Associate Director, of UBS AG, STAMFORD BRANCH, a Connecticut registered branch of a Swiss banking corporation, in the County of Fairfield, State of Connecticut.

IN WITNESS WHEREOF I have set my hand and official seal the day and year last above written.

(Notary Seal)


Notary Public

My commission expires: May 31, 2010