

MEMORANDUM

Date: February 28, 2005
To: Water Right File 37-7638
From: eretelle
Re: owner address

I received a call from Linda at US Bank (formerly Idaho State Bank) 208-366-7492. The bank is the permit holder of record, but they have no interest in the water right. The copy sent to Ambrose Farms was returned due to an incorrect address. The secretary of state website shows Ambrose Farms, Inc. was forfeited in 1993. According to taxlot information, Sand Springs Ranch & Co. is now the owner of the property. Sand Springs Ranch & Co. is owned by Tom and Leone Ambrose (1997). The address given on the business document is: Sand Springs Ranch & Co., c/o Tom and Leone Ambrose, PO Box 399, Fairfield, ID 83327. The correspondence will be sent to that address.