

Tract A

- Warranty deed - 6-22-2007

- Christensen et al to Fullmer.

- Quitclaim Deed - 8-3-2007

- Fullmer to Christensen et al.

- Letter from Fransen stating
Carlson was supposed to
water rights for 20 acres.

- Letter from Christensen identifying
location of 8 acres in
tract A, to be moved to
tract D.

Re-Recorded to add Grantee

20718094

WARRANTY DEED

Order No.:3010714136ER

20716309

FOR VALUE RECEIVED

Jeff Christensen and Paulette Christensen, Husband and Wife, Ingeborg Murata, a married person who acquired title as Ingeborg Murata, and Paul Frandsen, wife and husband

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

Larry Fullmer, a married person

whose current address is

3688 W. Phoenix Hollow Bluffdale, UT 84065

the grantee(s), the following described premises, in Bannock County, Idaho, TO WIT:

Tract A:

That part of the South 1/4 Northeast 1/4 of Section 21, Township 8 South, Range 38 East, Bannock County, Idaho, being part of that tract of record in the Office of the Recorder of Bannock County, as Instrument No. 90016536, described as follows:

BEGINNING at the Northeast corner of said South 1/4 Northeast 1/4; Thence South 00°03'44" 1322.48 feet, along the East line of said Section 21 to the Southeast corner of said South 1/4 Northeast 1/4; Thence North 83°30'45" West, 1532.11 feet, to a point on the Easterly right-of-way line of Blazer Highway formerly U.S. Highway 30 North; Thence North 06°30'01" East, 1080.45 feet, along said right-of-way line to a point of intersection with a fence bearing Easterly; Thence North 86°53'41" East, 1400.60 feet, generally following said fence line to the corner of beginning, noting that the survey line and not the fence line is the property line.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record, And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/22/2007

Jeff Christensen
Jeff Christensen

Paulette Christensen
Paulette Christensen

Ingeborg Murata
Ingeborg Murata

Paul Frandsen
Paul Frandsen

State of Idaho

County of Bannock

On this 22 day of June, in the year 2007 before me, a Notary Public in and for said state, personally appeared Jeff & Paulette Christensen, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

MELINDA A. MARINELLI
NOTARY PUBLIC
STATE OF IDAHO

Notary Public for the State of Idaho
Residing at: Pocatello
Commission Expires: 3-3-2011

State of Hawaii

CITY OF HONOLULU

On this 27 day of June, in the year 2007 before me, a Notary Public in and for said state, personally appeared Ingeborg Murata & Paul Frandsen, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for the State of Hawaii
Residing at: Honolulu
Commission Expires: 4/18/09
RECORDED AT REQUEST OF
FEE \$ DEPUTY \$

OFFICIAL RECORD BK# 817
BANNOCK COUNTY IDAHO

ALLIANCE TITLE & ESCROW

20716309

2007 JUL -9 A 11:21

OFFICIAL RECORD BK# 897
BANNOCK COUNTY IDAHO

RECORDED AT REQUEST OF
FEE \$ DEPUTY \$

ALLIANCE TITLE & ESCROW

20718094

2007 JUL 27 P 4:33

STATE OF IDAHO
County of Bannock
I hereby certify that the foregoing is a full true and correct copy of an instrument as the same now remains on the roll of record in my office.
WITNESS my hand and official seal hereto affixed
DALE HATCH, CLERK OF THE DISTRICT COURT
EX-OFFICIO AUDITOR AND RECORDER

20714991

WARRANTY DEED

Order No. 3010713904KF

FOR VALUE RECEIVED

Jeff Christensen & Paulette Christensen, husband and wife, and Ingeburg Murata, who acquired title as Ingeburg Murata, and Paul Frandsen, wife and husband

the grantor(s), do(es) hereby grant, bargain, sell and convey unto:

Milan Zabka, an unmarried person

OFFICIAL RECORD BK# 896
BANNOCK COUNTY IDAHO

RECORDED AT REQUEST OF
FEE \$ DEPUTY *mlw*

whose current address is

ALLIANCE TITLE & ESCROW

686 S. 500 W. Salt Lake City, UT 84101

20714991

2007 JUN 22 P 4:32

the grantee(s), the following described premises, in Bannock County, Idaho, TO WIT:

That part of the South $\frac{1}{2}$ Northeast $\frac{1}{4}$ and the North $\frac{1}{2}$ Southeast $\frac{1}{4}$ of Section 21, Township 8 South, Range 38 East, Bannock County, Idaho, being part of that tract of record in the Office of the Recorder of Bannock County as Instrument No. 90016536, described as follows:

BEGINNING at the North East corner of said North $\frac{1}{2}$ Southeast $\frac{1}{4}$;
Thence South $00^{\circ}03'34''$ East, 1090.26 feet, along the East line of said Section 21 to a point;
Thence North $84^{\circ}09'59''$ West, 1717.47 feet, to a point on a non-tangent curve to the left on the Easterly right-of-way line of Blazer Highway formerly U.S. Highway 30 North;
Thence Northerly, 594.17 feet, along said right-of-way line along an arc of said curve through a central angle of $11^{\circ}44'50''$ having a radius of 2898.00 feet, and a chord bearing North $12^{\circ}22'26''$ East, 593.13 feet, to the end point of said curve;
Thence North $06^{\circ}30'01''$ East, 512.74 feet, along said right-of-way line to a point;
Thence South $83^{\circ}30'45''$ East, 1532.11 feet to the corner of BEGINNING.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record. And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 6/15/2007

Jeff Christensen
Jeff Christensen

Paulette Christensen
Paulette Christensen

Paul Frandsen
Paul Frandsen

Ingeburg Murata
Ingeburg Murata

State of Hawaii

County of *Hawaii*

On this *20th* day of June in the year 2007 before me, a Notary Public in and for said state, personally appeared Paul Frandsen & Ingeburg Murata, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Wendy Olson
Notary Public for the State of Hawaii
Residing at: AIEA, HAWAII
Commission Expires: MAR 13 2008

State of Idaho

County of Bannock

On this 22 day of June in the year 2007 before me, a Notary Public in and for said state, personally appeared Jeff & Paulette Christensen, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

MELINDA A. MARINELLI
NOTARY PUBLIC
STATE OF IDAHO

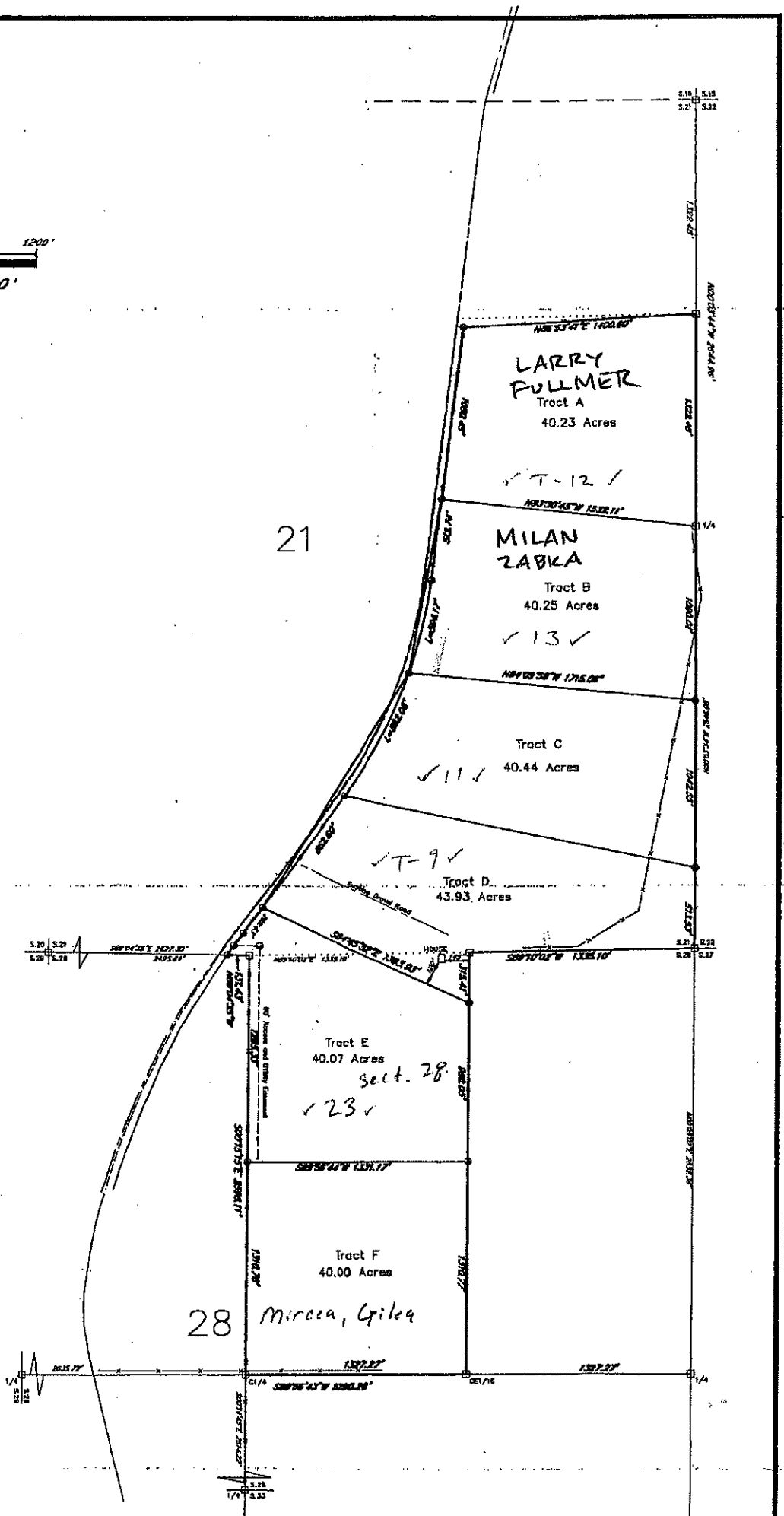
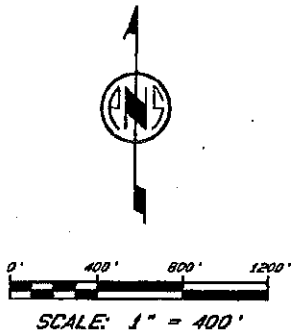
[Signature]
Notary Public for the State of Idaho
Residing at: Pocatello
Commission Expires: 3/3/2011

DATE OF SURVEY: 11 OCTOBER 2003
 BY: FRANKSON, PAUL
 FOR: FRANKSON, PAUL
 PROJECT: 103A, 12-15, 10A, 11-12
 COUNTY: BANNOCK, IDAHO

SURVEYOR SCHERBEL, LTD.
 PROFESSIONAL LAND SURVEYORS
 801 436 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000

DATE OF SURVEY: 11 OCTOBER 2003
 BY: FRANKSON, PAUL
 FOR: FRANKSON, PAUL
 PROJECT: 103A, 12-15, 10A, 11-12
 COUNTY: BANNOCK, IDAHO

DATE OF SURVEY: 11 OCTOBER 2003
 BY: FRANKSON, PAUL
 FOR: FRANKSON, PAUL
 PROJECT: 103A, 12-15, 10A, 11-12
 COUNTY: BANNOCK, IDAHO



RECORD OF SURVEY
 FOR
PAUL FRANKSON
 OF TRACTS WITHIN
 E1/2 SECTION 21
 W1/2NE1/4 SECTION 28
 T8S R38E
 BANNOCK COUNTY, IDAHO

Preliminary Plat

2-1

20719711

QUITCLAIM DEED

FOR VALUE RECEIVED

Larry Fullmer, a married person whose address is 3688 W. Pheasant Hollow, Bluffdale, Utah 85065 ("Grantor"), does hereby grant, bargain, sell and convey to

Jeff Christensen and Paulette Christensen, husband and wife, and Ingeburg Murata and Paul Frandsen, husband and wife (collectively "Grantees")

any and all water rights currently appurtenant to the following described real property located in Bannock County, Idaho, to-wit:

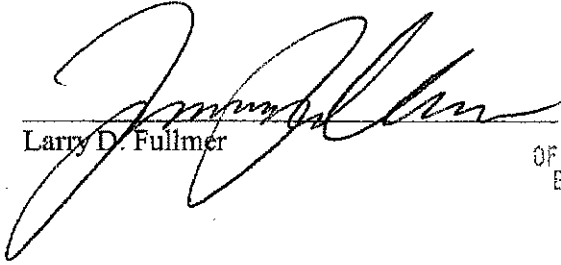
Tract A:

That part of the South ½ Northeast 1/4 of Section 21, Township 8 South, Range 38 East, Bannock County, Idaho, being part of that tract of record in the Office of the Recorder of Bannock County, as Instrument No. 90016536, described as follows:

BEGINNING at the Northeast corner of said South ½ Northeast 1/4;
Thence South 00°03'44", 1322.48 feet, along the East line of said Section 21 to the Southeast corner of said South ½ Northeast 1/4;
Thence North 83°30'45" West, 1532.11 feet, to a point on the Easterly right-of-way line of Blazer Highway formerly U.S. Highway 30 North;
Thence North 06°30'01" East, 1080.45 feet, along said right -of-way lien to a point of intersection with a fence bearing Easterly;
Thence North 86°53'41" East, 1400.60 feet, generally following said fence line to the corner of beginning, noting that the survey line and not the fence line is the property line.

TO HAVE AND TO HOLD said water rights unto the said Grantees, heirs and assigns forever.

Dated: 8-3-07


Larry D. Fullmer

OFFICIAL RECORD BK# 898
BANNOCK COUNTY IDAHO

RECORDED AT REQUEST OF
FEE 6 DEPUTY mw

20719711

2007 AUG 14 P 2:24

2-2

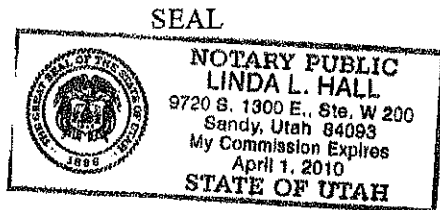
20719711

State of Utah }

County of Salt Lake } ss.

On this 3rd day of Aug., in the year 2007 before me, a Notary Public in and for said state, personally appeared Larry Fullmer, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREFORE I have hereunto set my hand and affixed my official seal the day and year first above written.



Linda L. Hall
Notary Public for the State of Utah
Residing at:
Commission Expires:

Recording TO Add A name TO the grantee

QUITCLAIM DEED

20332180

ORDER NO.: 3010310854

FOR VALUE RECEIVED,

20407682

Paulette Christensen as Successor Trustee of the East Bannock Agricultural Property Trust

Do(es) hereby convey, release, remise and forever quit claim unto

Ineburg murata
Jeffrey Christensen and Paulette Christensen, husband and wife

whose current address is: 4361 N. Garton Rd., Pocatello, Id 83204

the following described premises:

Township 8 South, Range 38 East, Boise Meridian, Bannock County, Idaho:
Section 21: Southeast $\frac{1}{4}$ Northeast $\frac{1}{4}$, East $\frac{1}{2}$ Southeast $\frac{1}{4}$, and that portion of the Southwest $\frac{1}{4}$ Northeast $\frac{1}{4}$, the West $\frac{1}{2}$ Southeast $\frac{1}{4}$, and the Southeast $\frac{1}{4}$ Southwest $\frac{1}{4}$ lying East of the U.S. Highway 30 North.

Section 28: West $\frac{1}{2}$ Northeast $\frac{1}{4}$

TO HAVE AND TO HOLD the said premises, unto the said grantees, heirs and assigns forever.

Dated: 12-3-03

Paulette Christensen
Paulette Christensen, Successor Trustee

State of Idaho

County of Bannock

On this 30 day of December, 2003, before me, a Notary Public in and for said state, personally appeared Paulette Christensen known or identified to me to be the person whose name is subscribed to the foregoing instrument as Successor trustee of the East Bannock Agricultural Property Trust, and acknowledged to me that He executed the same as Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Kelli Fernandez
Notary Public for the State of
Residing at: Pocatello
Commission Expires: 05/16/04

20332180

ALLIANCE TITLE & RECORD
RECORDED AT REQUEST OF

20407682

FEE 3 DEPUTY PA RECORDED AT REQUEST OF Paulette Christensen

FEE 3.00 DEPUTY PA

2003 DEC 3 PM 4 36

OFFICIAL RECORD BK# 847 2007 APR 15 PM 3 00

LARRY W GMAN RECORDER
BANNOCK COUNTY IDAHO

OFFICIAL RECORD BK# 847
LARRY W GMAN RECORDER

Received Time Jun. 29. 1:19PM

NO **20203111**
RECORDED AT REQUEST OF
Jeffrey Christensen
2002 FEB 13 AM 11 14

2-1

20203111

RECORD NO **QUITCLAIM DEED**
BANNOCK COUNTY IDAHO
LARRY W. DEAN RECORDER

JEFF and PAULETTE CHRISTENSEN, husband and wife, do hereby convey,
E.O. 12812-1

release, remise and forever quit claim unto **EAST BANNOCK AGRICULTURAL PROPERTY**
TRUST, the following described premises, to wit:

Township 8 South, Range 38 E.B.M. Section 21 in Bannock
County, Idaho as follows:

55.87 acres more specifically identified as part of the
Southwest1/4 Northeast1/4 and West1/2
Southeast1/4 and Southeast1/4 Southwest1/4; and,

40 acres more specifically identified as
Southeast1/4 Northeast1/4; and,

40 acres more specifically identified as
Northeast1/4 Southeast1/4; and,

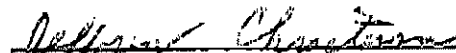
40 acres more specifically identified as Southeast1/4 Southeast1/4;
and,

Township 8 South, Range 38 E.B.M., Section 28, in Bannock
County Idaho as follows:

40 acres more specifically identified as
Northwest1/4 Northeast1/4;

together with their appurtenances.

DATED this 9 day of Nov, 2001.


JEFFREY CHRISTENSEN


PAULETTE CHRISTENSEN

7301 N. Gordon Ln.
POCHING, ID. 83257

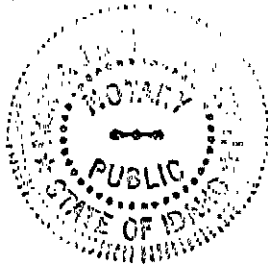
20203111

2-2

STATE OF IDAHO)
) ss.
COUNTY OF BANNOCK)

On this 9th day of Nov, 2001, before me, a notary public in and for said state, personally appeared JEFFREY CHRISTENSEN and PAULETE CHRISTENSEN, husband and wife, and who are known to me to be the persons named above whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

[SEAL]



[Signature]
NOTARY PUBLIC for Idaho
Residing at [Signature]
My Commission Expires: 7-24-2004

20521711

QUITCLAIM DEED

ORDER NO.: 3010511268ER

FOR VALUE RECEIVED, Paul Fransden, Spouse of Ineburg Murata

Do(es) hereby convey, release, remise and forever quit claim unto

Ineburg Murata, a Married Person, Sole and Separate Property

whose current address is:: 4361 N Garton Ln Pocatello ID 83204

the following described premises: -----

That part of the S $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 21 and the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 28, T8S, R38E, Bannock County, Idaho, being part of that tract of record in the office of the Recorder of Bannock County as Instrument 90016536, described as follows:

Beginning at the Southeast corner said Section 21;

thence South 89°10'02" West, 1335.10 feet, along the South line of said Section 21 to the Northeast corner of said NW $\frac{1}{4}$ NE $\frac{1}{4}$;thence South 00°05'02" East, 315.40 feet, along the East line of said NW $\frac{1}{4}$ NE $\frac{1}{4}$ to a point;

thence North 64°45'52" West, 1393.92 feet, to a point on the Easterly right-of-way line of Blazer Highway formerly U.S. Highway 30 North;

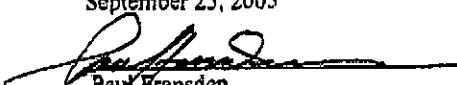
thence North 35°17'28" East, 862.60 feet, along said right-of-way line to a point;

thence South 77°53'01" East, 2144.26 feet, to a point on the East line of said Section 21;

thence South 00°03'34" East, 513.48 feet, along said East line to the CORNER OF BEGINNING.

TO HAVE AND TO HOLD the said premises, unto the said grantees, heirs and assigns forever.

September 23, 2005

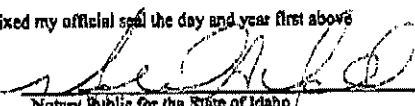
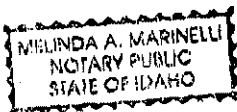

Paul Fransden

State of Idaho

County of Bannock

On this 23th day of September, in the year 2005, before me, a Notary Public in and for said state, personally appeared Paul Fransden, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.


Notary Public for the State of Idaho
Residing at: Pocatello
Commission Expires: 3/3/2011

20521711

ALLIANCE TITLE & ESCROW
RECORDED AT REQUEST OF
FEE 3 DEPUTY BP

2005 OCT 7 AM 11:38
OFFICIAL RECORD DATA 84
RECORDER
BANNOCK COUNTY IDAHO

2-1

20615993

20615993



IDWD
Order No. PO0010454 AT

WARRANTY DEED

RECORDED AT REQUEST OF

FEES 6 DEPUTY mw

AmeriTitle

2006 JUL 21 PM 4 17

OFFICIAL RECORD BK# 885

RECORDER

BANNOCK COUNTY IDAHO

For Value Received,

Brett Carlson and Celena Carlson, husband and wife

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

Don Hansen, a married man dealing with his sole and separate property

GRANTEE(s), whose address is: 10815 North 55th Drive, Glendale, AZ 85304

the following described real property, to-wit:

That part of the S1/2SE1/4 of Section 21 and the NW1/4NE1/4 of Section 28, T8S, R38E, Bannock County, Idaho, being part of that tract of record in the office of the Recorder of Bannock County as instrument number 90016536, described as follows:

Beginning at the Southeast corner said Section 21;

thence South 89°10'02" West, 1335.10 feet, along the South line of said Section 21 to the Northeast corner of said NW1/4NE1/4; thence South 00°05'02" East 315.40 feet along the East line of said NW1/4NE1/4 to a point; thence North 64°45'52" West, 1393.92 feet, to a point on the Easterly right-of-way line of Blazer Highway formerly U.S Highway 30 North; thence North 35°17'28" East, 862.60 feet, along said right-of-way line to a point; thence South 77°56'01" East, 2144.26 feet, to a point on the East line of said Section 21; thence South 00°03'34" East 513.48 feet, along said East line to the Corner of Beginning.

SUBJECT TO all those items of record, if any, as of the date of this deed and those shown below, if any

TO HAVE AND TO HOLD the premises with their appurtenances unto the said Grantees, their heirs and assigns forever. And the said Grantors do hereby covenant to and with the said Grantees, that they are the owners in fee simple of said premises that said premises are free from all encumbrances except the current year's taxes and assessments, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record and that they will warrant and defend the same from all lawful claims whatsoever.

Brett Carlson
Brett Carlson
Celena Carlson
Celena Carlson

2-2

20615993

State of Idaho)

County of Bannock

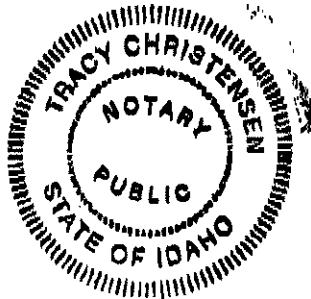
On this 21 day of July, 2006 before me Tracy Christensen, a notary public in and for said State, personally appeared Brett Carlson and Celena Carlson known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

Notary Public

Residing at:

Commission Expires:

Powder Mill
11-3-9



WARRANTY DEED

20521712

Order No.:3010511268ER

FOR VALUE RECEIVED

Jeffrey Christensen and Paulette Christensen, husband and wife, & Ineburg Murata, a Married Person, Sole and Separate Property

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

Brett Carlson, a Married Person

whose current address is

75 S. Ridgeview Bountiful, UT 84010

the grantee(s), the following described premises, in Bannock County, Idaho, TO WIT:

That part of the S½ SE¼ of Section 21 and the NW¼ NE¼ of Section 28, T8S, R38E, Bannock County, Idaho, being part of that tract of record in the office of the Recorder of Bannock County as Instrument 90016536, described as follows:

Beginning at the Southeast corner said Section 21;

thence South 89°10'02" West, 1335.10 feet, along the South line of said Section 21 to the Northeast corner of said NW¼ NE¼;

thence South 00°05'02" East, 315.40 feet, along the East line of said NW¼ NE¼ to a point;

thence North 64°45'52" West, 1393.92 feet, to a point on the Easterly right-of-way line of Blazer Highway formerly U.S. Highway 30 North;

thence North 35°17'28" East, 862.60 feet, along said right-of-way line to a point;

thence South 77°53'01" East, 2144.26 feet, to a point on the East line of said Section 21;

thence South 00°03'34" East, 513.48 feet, along said East line to the CORNER OF BEGINNING.

TOGETHER WITH: Twenty (20) Shares of Water, Equal to .34 Cubic Feet/Second Included

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: 9/23/2005

Jeffrey Christensen
Jeffrey Christensen

Paulette Christensen
Paulette Christensen

Ineburg Murata
Ineburg Murata

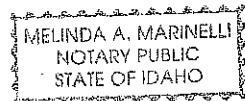
State of Idaho)

County of Bannock)

) ss.

On this 23rd day of September, in the year 2005, before me, a Notary Public in and for said state, personally appeared Jeffrey Christensen and Ineburg Murata, known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.



Melinda A. Marinelli
Notary Public for the State of Idaho
Residing at: Pocatello
Commission Expires: 3/3/2011

20521712

ALLIANCE TITLE & ESCROW

RECORDED AT REQUEST OF

FEE 3 DEPUTY BP

2005 OCT 7 AM 11:38

OFFICIAL RECORD BK# 874

BANNOCK COUNTY IDAHO

ATTACHMENT

T 72950
8 OF 19

RECEIVED

FEB 14 2006

DEPARTMENT OF
WATER RESOURCES



Paul Frandsen
PO Box 2035
Aiea HI 96701-8035

Paul Frandsen

Lava Hot Springs, ID.
Water Rights # 29-2422

Feb. 9, 06

Idaho Dept. of Resources

Att. Sheoldy King

Dear Sir:

This is in reference to the water rights of Carlsen Property.

His water rights to his property is for 20 acres.

Sincerely,

A handwritten signature in cursive script, appearing to read "Paul Frandsen", written over a horizontal line.

Paul Frandsen

September 17, 2007

Roger Warner
V.P. Rocky Mountain Environmental
482 Constitution Ste. 303
Idaho Falls, ID 83402

Re: Brett Carlson Transfer No. 72950

Dear Mr. Warner

This letter has been prepared upon your request in regards to a transfer application formerly in the name of Brett Carlson but now in the name of William and Ronda Brennan or the transfer number of 72950 assigned by the Idaho Department of Water Resources.

From the beginning, our intention was to convey 20 acres worth of water right 29-2422 to Mr. Carlson. Twelve (12) of the twenty (20) acres already pertained to Mr. Carlson's property (Tract D on the enclosed parcel map). The other eight acres were to be taken off of the ground labeled as Tract A. For the purpose of clarification so that our intentions for the conveyance transpire, we are including a map of the location of the water right we currently own showing the eight (8) acres to be conveyed to Tract D in the Carlson Transfer. We have also initialed the map to affirm that it is in agreement to this letter.

Respectively,


Jeff Christensen


Paulette Christensen

Ingeburg Murata

Paul Frandsen

Enclosures: Parcel Map for Paul Frandsen by Surveyor Scherbel LTD
Location Map of acres conveyed to Transfer 72950

Paulette Christensen

Paul Frandsen

Ingeburg Murata

