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December 6, 2007

Idaho Department of Water Resources
Attention: Dave Carlsen

Re: Val Carter water transfer

Dear Mr. Carlsen,

We are authorizing the transfer of water currently assigned to dry corner pieces of Val's farm to be transferred to the locations needed to adequately service his own pivots. With this letter we do not authorize any change of ownership.

Thank you for your assistance. If you have any questions, please call our office at (208)785-1510.

Sincerely,
Idaho Ag Credit PCA

Greg Rose
Branch Manager/Vice President