

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

RECEIVED

FEB 14 2002

Department of Water Resources
 Southern Region

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
45-10224 <i>Pa</i>	_____	_____	45-2218 <i>Pa</i>	_____	_____
45-10226 <i>Pa</i>	_____	_____	45-2510 <i>Pa</i>	_____	_____
45-10227 <i>Pa</i>	_____	_____	_____	_____	_____
45-2272 <i>Pa</i>	_____	_____	_____	_____	_____
45-2564 <i>Pa</i>	_____	_____	_____	_____	_____

2. The following **REQUIRED** information must be submitted with this form:

A. The appropriate **FILING FEE**. See instructions for fee amounts.

B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.

C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Glen Dale Farms, Inc., aka J. R. Simplot Company
P. O. Box 27, Boise, Idaho, 83707
4. New Owner/Claimant(s) Arrow Brook Limited Partnership
 Name Connector (Check one): ☐ and, ☐ or, ☐ and/or
 New Mailing Address c/o Rodney H. Moore
UBS AgriVest, LLC
 City, State and ZIP Code P. O. Box 53
Nampa, Idaho, 83653
 New Telephone Number (208) 466-0419
5. Date you acquired the property January 31, 2002

SUPPORT DATA

IN FILE # 45-10224

6. **If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

7. Signature of New Owner(s) or Claimant(s) *Robyn L Moore*
(include title if applicable) Director, UBS AgriVest, LLC

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only

Received by *[Signature]* Date *2/14/02* Fee *75.00*
 Receipted by *[Signature]* Date *2/15/02* Receipt No. *5024606*
 Processed by *[Signature]* IAJ Date *7/10/02* WR _____ Date _____

Twin Falls County, Idaho

Recorded for:
TITLEFACT

04:13pm Jan.31,2002
2002-001948

No. of Pages: 3 Fee: \$9.00
ROBERT S. FORT
Ex-Officio Recorder
Deputy: CD

COPIES

46467 sm

BARGAIN AND SALE DEED

GRANTOR, **J.R. SIMPLOT COMPANY**, a Nevada Corporation, successor in interest by merger with **North Fork Ranch Co.**, a Nevada Corporation, whose principal address is 999 Main Street, Suite 1300, Boise ID 83702, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby bargain, sell and convey unto **ARROW BROOK LIMITED PARTNERSHIP**, a Delaware Limited Partnership, whose principal address is c/o UBS AgriVest LLC, 242 Trumbull Street, Hartford CT 06103, as GRANTEE, and to Grantee's successors and assigns forever, all of the following described real estate located in Twin Falls County, State of Idaho:

Township 11S, R20E, Boise Meridian

Section 21: S1/2 S1/2; W1/2 NW1/4 SW1/4

Section 28: N1/2 N1/2

SUBJECT TO: highway district right of way

TOGETHER with all improvements, easements, hereditaments and appurtenances thereto, including but not limited to the appurtenant water rights described on Exhibit "A" attached hereto and incorporated herein, and subject to such rights, easements, covenants, restrictions and zoning regulations as appear of record or based upon the premises.

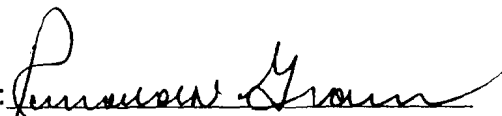
In construing this deed, and where the context so requires, the singular includes the plural and the masculine, the feminine and the neuter.

IN WITNESS WHEREOF, Grantor has hereunto caused this deed to be executed in its corporate name this 30th day of January, 2002.

J.R. SIMPLOT COMPANY

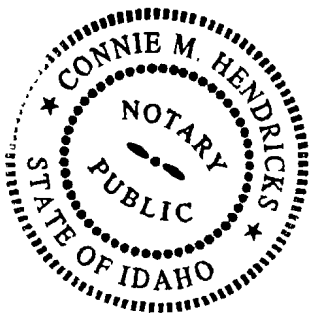
By 
Dennis R. Mogensen, Sr. Vice President & CFO

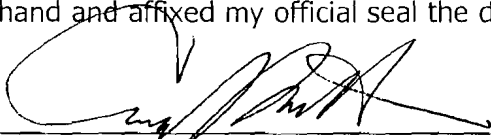
ATTEST:

By 
Ronald N. Graves, Secretary

STATE OF IDAHO)
) ss.
County of ADA)

On this 30th day of January, 2002, before me, a Notary Public in and for said State, personally appeared Dennis R. Mogensen and Ronald N. Graves, known to me to be the Sr. Vice President & CFO and Secretary of J.R. Simplot Company, the corporation that executed the within instrument, and acknowledged to me that said corporation executed the same. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.





Notary Public for Idaho
Residing at: Boise
My Commission Expires: 8/24/02

Aerial Map

EXHIBIT "A"

Description Of Water Rights Appurtenant To The Real Property Described Above Claims Filed in the Snake River Basin Adjudication

Claim Number	Source	Priority Date	Location of Point(s) of Diversion	Place(s) of Use	Basis	Use
45-10224	Groundwater	Dec. 31, 1957	T.11S R.20E Section 21 SE¼SE¼	T.11S R.20E Section 21 SE¼SE¼	Beneficial Use Claim	Stockwater
45-10226	Groundwater	Dec. 31, 1955	T.11S R.20E Section 21 SW¼SE¼	T.11S R.20E Section 21 SW¼SE¼ Domestic and Stock	Beneficial Use Claim	Domestic and Stockwater
45-10227	Groundwater	Dec. 31, 1956	T.11S R.20E Section 21 SW¼SW¼	T.11S R.20E Section 21 SW¼SW¼ Domestic and Stock	Beneficial Use Claim	Domestic and Stockwater
45-2272	Groundwater	Nov. 26, 1949	T.11S R.20E Section 21 SW¼SE¼	T.11S R.20E Sec. 21: SE¼SE¼ 38 acres Sec. 28: NE¼NE¼ 12 acres (.02 cfs/acre)	License	Irrigation
45-2564	Groundwater	Jan. 15, 1958	T.11S R.20E Section 21 SW¼SE¼ and T.11S R.20E Section 28 NE¼NW¼ (2 Points of Diversion)	T.11S R.20E Sec. 21: SW¼SE¼ 35 acres Sec. 28: NE¼NE¼ 8 acres; NW¼NE¼ 10 acres (.02 cfs/acre)	License	Irrigation
45-2218	Groundwater	Apr. 11, 1946	T.11S R.20E Section 28 NE¼NW¼	T.11S R.20E Sec. 28: NE¼NW¼ 35 acres; NW¼NW¼ 35 acres (.02 cfs/acre)	License	Irrigation
45-2510	Groundwater	Dec. 20, 1955	T.11S R.20E Section 21 SW¼SE¼ and T.11S R.20E Section 28 NE¼NW¼ (2 Points of Diversion)	T.11S R.20E Sec. 28: NE¼NE¼ 20 acres; NW¼NE¼ 21 acres (.02 cfs/acre)	License	Irrigation

1 miners inch = .02 cfs/acre

Together with the rights to irrigate 128 acres through the Milner Irrigation District. These rights are allocated as follows:

T.11S R.20E Section 21:

NW¼SW¼ = 10 acres
SW¼SE¼ = 10 acres
SE¼SW¼ = 33 acres
SW¼SW¼ = 37 acres

T.11S R.20E Section 28:

NW¼NE¼ = 30 acres
NW¼NW¼ = 8 acres