

DE
Receipt 5029890

STATE OF IDAHO
IDAHO DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are on the back of this page.

Incomplete forms will be returned.

RECEIVE

APR 03 2004

1. Water Right Number(s) SEE ATTACHED (ALSO 45-12757)
 Adjudication Claim Number(s) _____

2. The following **REQUIRED** information must be submitted with this form.

A. A copy of the most recent DEED, TITLE POLICY, CONTRACT OF SALE, or other legal document indicating your ownership of the property and water rights or claims in question, WITH ATTACHED LEGAL DESCRIPTION.

AND

B. PLAT OF PROPERTY or SURVEY MAP for parcel of ten acres or less. (These are usually on file with the county.)

OR

C. For water rights or adjudication claims involving ten or more irrigated acres, a USDA Farm Service Agency (formerly ASCS) AERIAL PHOTO with irrigated acres outlined and point(s) of diversion clearly marked.

3. Name and Address of Former Owner/Claimant(s) LARRY ADAMS AND KATHY ADAMS

AG ACCEPTANCE CORP

4. New Owner/Claimant(s) FED AGRIBUSINESS LLC AN IDAHO LIMITED LIABILITY COMPANY

Name connector (Check one): [] AND, [] OR, [] AND/OR

New Mailing Address 1650 SOUTH 568 WEST

City, State and ZIP Code OAKLEY IDAHO 83346

New Telephone Number () - -

5. Date you acquired the property APRIL 5, 2004

6. If you have acquired only a portion of the former owner's property, IDWR may need to split the water right(s) or adjudication claim(s). If this applies, describe in detail your portion of each water right or adjudication claim in the spaces below. If necessary, attach additional pages.

Number of acres actually irrigated _____ Number and type of stock _____

Diversion rate in CFS _____ Number of homes _____ Other uses _____
cubic feet per second

If a water right or adjudication claim is being split and you are not sure how to identify your portion of the original right or claim, please contact the nearest IDWR office for assistance.

7. Signature of New Owner/Claimant(s) [Signature] MEMBER Date 3/29/04

[Signature] MEMBER Date 3/29/04

(Corporations or other organizations must submit a list of directors/officers demonstrating authority to sign form.)
 8. For Snake River Basin Adjudication Claims: If you are represented by an attorney and you want IDWR to correspond directly with your attorney for all matters related to your claims, please attach a Notice of Appointment of Attorney by your attorney.

IN FILE # 45-10033

FED Agribusiness, L.L.C.
Exhibit "B"
Water Rights
Revised 2/18/2004

location	Water Right Number	priority date	status	CFS	AFA	acre limit	total acres	notes
cassia	45-7456	11/04/80	license	0.70 cfs			302	This right uses the same wells as #45-02715 & 45-07156. When combined with those rights shall not exceed and combined annual diversion rate of 3.59 cfs, and annual diversion volume of 1208.0 af. Use of this right with rights #45-02715 & 45-07156 is limit
cassia	45-02715	02/11/58	license	1.54 cfs			320	
cassia	45-07156	10/17/73	license	2.00 cfs	970.20 AFA		292	
Twin Falls	45-2596	01/04/60	license	3.32 cfs		166.00	166	
cassia	45-10158	05/01/61	beneficial use	1.35 cfs		210.00	225	Acreage Limit: 530
Twin Falls	45-10164	05/01/74	beneficial use	0.89 cfs		139.00	139	Well Limits to 4.40 c.f.s.
Twin Falls	45-4239	06/01/54	statutory claim	4.08 cfs	1100 AFA	275.00	419	
Twin Falls	45-2338	08/08/50	license	1.25 cfs	528.1 AFA	135.00		transfer number 4592 total 419 acres 8.30 cfs 1,660 acre
Twin Falls	45-2384	06/18/51	license	1.42 cfs	599.9 AFA		275	
cassia	45-7201	11/18/74	license	5.72 cfs		338.00	936	
cassia	45-2589	09/11/59	license	1.10 cfs		40.00	936	transfer 4581 936 acres 13.0 cfs 3,744 acre feet
cassia	45-2380	06/05/51	license	2.04 cfs		240.00	936	transfer 4581
cassia	45-2381	06/05/51	license	4.14 cfs		320.00	936	transfer 4581
Twin Falls	45-2374	04/23/51	license	1.18 cfs	498.5 afa	152.00	152	transfer number 4584 152 acres 2.72 cfs 576 acre feet
Twin Falls	45-2626	08/22/60	license	1.54 cfs	576 afa	152.00	152	*acres limited to 144/season
domestic	45-10157	12/31/60	decreed	0.04 cfs	13,000 gpd			
domestic	45-10033	10/20/55	decreed	0.04 cfs	13,000 gpd			
domestic	45-2384	06/18/51	license	0.04 cfs	0.03 gpd			

FED Agribusiness, L.L.C.
Exhibit "B"
Water Rights
Revised 2/18/2004

domestic	45-2384	06/18/51	license	0.04 cfs	13000 gpd	
domestic (biggers)	45-07156	02/11/58	license	0.04 cfs		
domestic	47-16672	05/20/60	decreed	.04 cfs Stockwater	0.1 cfs Domestic	This right is limited to 13,000 gallons per day
				Total Diversion 0.1 CFS		
Cassia	45-2766	01/24/42	license	0.01 cfs		stockwater
Cassia	45-7730	09/22/95	license	0.03 cfs	2.7 afa	stockwater
Cassia	45-12894	07/01/88	beneficial use	0.02 cfs		stockwater
Cassia	45-2103	06/21/11	license	2.34 cfs		117

total acres location	Artesian Irrigation, Inc. consists of 12,662.55 total shares	*each share .23 acre feet
116 section 33	Total Water 2,853.57	Shares Shareholder
577 section 34	2,793.57 acre feet (American Falls)	645.0 Adams, Larry
230 section 26	60.00 acre feet (Palisades)	
330 section 27	*additional 80 acres are covered by the Artesian Water	
264 section 11	*additional 1,050 acre feet to be delivered by Southwest irrigation district	
264 section 12		
252 section 13		
302 section 19 & 20		

2335 TOTAL

Assumes legal rights:

3.59 c.f.s.	302.0 acres	
4.4 c.f.s.	530.0 acres	
8.3 c.f.s.	419.0 acres	
13 c.f.s.	936.0 acres	
2.72 c.f.s.	144.0 acres	1600.5 Miners Inch
32.01 TOTAL C.F.S	2331.0 TOTAL ACRES	14404.5 G.P.M.

294904

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Moffatt, Thomas, Barrett, Rock &
Fields, Chartered
101 S. Capitol Boulevard, 10th Floor
Post Office Box 829
Boise, Idaho 83701-0829
Attention: Benjamin H. Schwartz

Twin Falls County, Idaho

Recorded for:
TITLEFACT

03:44pm Apr. 05, 2004

2004 - 007233

No. of Pages: 6 Fee: \$18.00
KRISTINA GLASCOCK
County Clerk
Deputy: CN

RECORDED AT THE REQUEST OF
LAND TITLE & ESCROW

2004 APR 2 PM 2 02

FEE 18.00 DEPUTY *[Signature]*

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN
RECORDER

294904

504185m

38515

(Space Above For Recorder's Use)

QUITCLAIM DEED

For value received, LARRY ADAMS and KATHY ADAMS, husband and wife, and MOUNTAIN MEADOW RANCH, INC., an Idaho corporation (collectively, with Larry Adams and Kathy Adams, "Grantors"), do hereby convey, release, remise, and forever quitclaim unto AG ACCEPTANCE CORPORATION, a Delaware corporation whose current mailing address is 2302 West 1st Street, P.O. Box 668, Cedar Falls, Iowa, 50613, all of Grantors' right, title and interest in and to that certain real property situated in Jerome County, Twin Falls County and Cassia County, Idaho, more particularly described in Exhibit A.

IN WITNESS WHEREOF, Grantors have hereunto set their hand this 30th day of March 2004.

GRANTOR:

Larry Adams
LARRY ADAMS

Kathy Adams
KATHY ADAMS

MOUNTAIN MEADOW RANCH, INC.

By Larry Adams
Its President

QUITCLAIM DEED - 1

RECEIVED

APR 09 2004

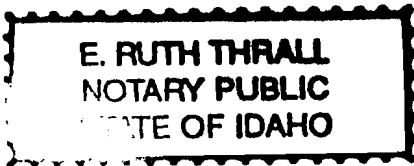
Department of Water Resources
Southern Region

BOI_MT2:540151.1

STATE OF IDAHO)
) ss.
County of Cassia)

On this 30th day of March, 2004, before me E. Ruth Thrall,
personally appeared LARRY ADAMS and KATHY ADAMS, known or identified to me (or proved
to me on the oath of _____), to be the people whose name are
subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official
seal the day and year in this certificate first above written.

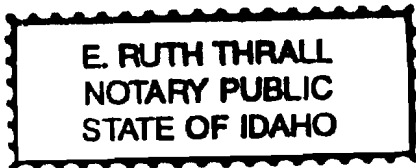


E. Ruth Thrall
NOTARY PUBLIC FOR IDAHO
Residing at Boise, Id.
My Commission Expires 5/10/2005

STATE OF IDAHO)
) ss.
County of Cassia)

On this 30th day of March, 2004, before me E. Ruth Thrall,
personally appeared Larry Adams known or identified to me (or proved to me on the oath
of _____) to be the president, or vice-president, or secretary or
assistant secretary, of MOUNTAIN MEADOW RANCH, INC., the corporation that executed the
instrument or the person who executed the instrument on behalf of said corporation, and
acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official
seal the day and year in this certificate first above written.



E. Ruth Thrall
NOTARY PUBLIC FOR IDAHO
Residing at Boise, Id.
My Commission Expires 5-10-2005

EXHIBIT A
LEGAL DESCRIPTION
JEROME COUNTY

PARCEL 1

Township 9 South, Range 20 East of the Boise Meridian, Jerome County, Idaho
Section 24: S½NW¼; N½SW¼;

TWIN FALLS COUNTY

PARCEL 2A

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 26: N½SW¼; SE¼
SUBJECT TO Highway District right of way.

PARCEL 2B

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27:
COMMENCING at the Southeast corner of the SE¼ of Section 27 and running North along the East section line of the described quarter section a distance of 130 rods;
THENCE at right angles due West 160 rods to the line dividing the SW¼ and the SE¼ of said Section 27;
THENCE due South along said Section a distance of 130 rods to the Southerly line of the SE¼ of said Section 27;
THENCE due East 160 rods to the PLACE OF BEGINNING.

EXCEPT

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27: That portion of the SE¼ described as follows:
COMMENCING at the Southeast corner of said Section;
THENCE North 360 feet along the East boundary of said Section;
THENCE West 675 feet;
THENCE South 360 feet parallel to the East boundary of said Section;
THENCE East 675 feet to the POINT OF BEGINNING.
SUBJECT TO Highway District right of way.

PARCEL 2C

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27: NE¼ and SE¼

EXCEPT

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27:
COMMENCING at the Southeast corner of the SE¼ of Section 27 and running North along the East Section line of the described quarter section a distance of 130 rods;
THENCE at right angles due West 160 rods to the line dividing the SW¼ and the SE¼ of said Section 27;

THENCE due South along said Section a distance of 130 rods to the Southerly line of the SE¼ of said Section 27;
THENCE due East 160 rods to the PLACE OF BEGINNING.
SUBJECT TO Highway District right of way.

PARCEL NO. 3

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 26: S½SW¼
SUBJECT TO Highway District right of way.

PARCEL NO. 4

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 34: W½
Section 33: A tract of land located in the E½E½ more particularly described as follows:
BEGINNING at the Southeast corner of Section 33;
THENCE West 730 feet, on South line of Section 33;
THENCE North 400 feet;
THENCE West 490 feet;
THENCE North 5°47' East 1960 feet;
THENCE North 11°05' West 560 feet;
THENCE North 6°00' East 640 feet;
THENCE North 11°30' West 920 feet;
THENCE North 2°30' East 855 feet to the North line of Section 33;
THENCE East 1195 feet to the Northeast corner of Section 33;
THENCE South along East line of Section to the POINT OF BEGINNING.

EXCEPTING THEREFROM a parcel of land located in the NE¼NE¼ of Section 33,
Township 11 South, Range 20 E., B.M., Twin Falls County, Idaho, more particularly described
as follows:
COMMENCING at the Northeast corner of said Section 33;
THENCE South 90°00'00" West along the North boundary of Section 33 for a distance of 925.00
feet to the TRUE POINT OF BEGINNING;
THENCE South 00°00'00" West for a distance of 365.00 feet;
THENCE South 90°00'00" West for a distance of 285.94 feet;
THENCE North 02°30'00" East for a distance of 365.35 feet to a point on the North boundary of
Section 33;
THENCE North 90°00'00" East along the North boundary of Section 33 for a distance of 270.0
feet to the TRUE POINT OF BEGINNING.
SUBJECT TO a 25 foot wide county road easement along the Northerly boundary of the
described parcel.
SUBJECT TO Highway District right of way.

PARCEL NO. 5

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 34: SE¼
SUBJECT TO Highway District right of way.

PARCEL NO. 6

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho

Section 34: NE¼

SUBJECT TO Highway District right of way.

CASSIA COUNTY

PARCEL NO. 7

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: S½, **EXCEPTING** the following tracts:

TRACT 1:

That part of the NW¼SW¼ of said Section 11, more particularly described as follows:

BEGINNING at the Northwest corner of the NW¼SW¼ of said Section 11, which shall be known as the TRUE POINT OF BEGINNING;

THENCE East along the North boundary line of the NW¼SW¼ of said Section 11 for 160 feet;

THENCE South 550 feet;

THENCE West 160 feet to the West section line of said Section 11;

THENCE North along the West section line for 550 feet to the TRUE POINT OF BEGINNING.

TRACT 2:

SE¼SW¼

TRACT 3:

Commencing at the Southwest corner of said Section 11, being the True Point of Beginning;

Thence East along the South line of said Section 11 for 650 feet;

Thence North and parallel to the West line of said Section 11 for 200 feet;

Thence West and parallel to the South line of said Section 11 for 400 feet;

Thence North and parallel to the West line of said Section 11 for 300 feet;

Thence West and parallel to the South line of said Section 11 for 250 feet to the West line of said Section 11;

Thence South along the West line of said Section 11 for 500 feet more or less to the True Point of Beginning.

Section 11:

Commencing at the Southwest corner of said Section 11, being the True Point of Beginning;

Thence East along the South line of said Section 11 for 650 feet;

Thence North and parallel to the West line of said Section 11 for 200 feet;

Thence West and parallel to the South line of said Section 11 for 400 feet;

Thence North and parallel to the West line of said Section 11 for 300;

Thence West and parallel to the South line of said Section 11 for 250 feet to the West line of said Section 11;
Thence South along the West line of said Section 11 for 500 feet more or less to the True Point of Beginning.

Section 12: W $\frac{1}{2}$ SE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$

Section 12: N $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 13: W $\frac{1}{2}$ **EXCEPTING THEREFROM** that part of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ more particularly described as follows:

BEGINNING at the Section Corners of Section 13, 14, 23 and 24;

THENCE East along the South section line of Section 13 a distance of 874.5 feet;

THENCE North 41°50' West 1307.5 feet to the West section line of Section 13;

THENCE South along the West section line of Section 13 a distance of 973.5 feet to the POINT OF BEGINNING.

Section 14:

BEGINNING at Section Corner of Section 10, Section 14, Section 11 and Section 15;

Starting from iron stake going South 30 feet;

THENCE going East 132 feet to the POINT OF BEGINNING;

THENCE going East 416 feet;

THENCE South 208 feet;

THENCE West 416 feet;

THENCE North 208 feet to the POINT OF BEGINNING.

PARCEL NO. 8

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: Part of the NW $\frac{1}{4}$ SW $\frac{1}{4}$, more particularly described as follows:

BEGINNING at the Northwest corner of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11, which shall be known as the TRUE POINT OF BEGINNING;

THENCE East along the North boundary line of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11 for 160 feet;

THENCE South 550 feet;

THENCE West 160 feet to the West section line of said Section 11;

THENCE North along the West section line for 550 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 9

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: SE $\frac{1}{4}$ SW $\frac{1}{4}$

PARCEL NO. 10

Township 12 South, Range 21 East of the Boise Meridian, Cassia County, Idaho

Section 19: NE $\frac{1}{4}$

Section 20: NW $\frac{1}{4}$

294908

38515

Case No. 50418SM

TitleFact, Inc.
163 Fourth Avenue North
P.O. Box 486
Twin Falls, Idaho 83303

Twin Falls County, Idaho

Recorded for:
TITLEFACT

02:00pm Apr. 01, 2004
2004-006961

No. of Pages: 4 Fee: \$12.00
KRISTINA GLASCOCK
County Clerk
Deputy: CD

**** SPACE ABOVE FOR RECORDER ****

CORPORATION WARRANTY DEED

FOR VALUE RECEIVED **AG ACCEPTANCE CORPORATION**, a Delaware corporation, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **FED AGRIBUSINESS, LLC an Idaho Limited Liability Company**, hereinafter called Grantee, whose address is: 1650 South 568 West, Oakley Idaho 83346, the following described premises in Twin Falls and Cassia County, Idaho; to-wit:

TWIN FALLS COUNTY**PARCEL 2A**

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 26: N $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$
SUBJECT TO Highway District right of way.

PARCEL 2B

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27:
COMMENCING at the Southeast corner of the SE $\frac{1}{4}$ of Section 27 and running North along the East section line of the described quarter section a distance of 130 rods;
THENCE at right angles due West 160 rods to the line dividing the SW $\frac{1}{4}$ and the SE $\frac{1}{4}$ of said Section 27;
THENCE due South along said Section a distance of 130 rods to the Southerly line of the SE $\frac{1}{4}$ of said Section 27;
THENCE due East 160 rods to the PLACE OF BEGINNING.

EXCEPT

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27: That portion of the SE $\frac{1}{4}$ described as follows:
COMMENCING at the Southeast corner of said Section;
THENCE North 360 feet along the East boundary of said Section;
THENCE West 675 feet;
THENCE South 360 feet parallel to the East boundary of said Section;
THENCE East 675 feet to the POINT OF BEGINNING.
SUBJECT TO Highway District right of way.

PARCEL 2C

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27: NE $\frac{1}{4}$ and SE $\frac{1}{4}$

EXCEPT

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 27:
COMMENCING at the Southeast corner of the SE $\frac{1}{4}$ of Section 27 and running North along the East Section line of the described quarter section a distance of 130 rods;
THENCE at right angles due West 160 rods to the line dividing the SW $\frac{1}{4}$ and the SE $\frac{1}{4}$ of said Section 27;
THENCE due South along said Section a distance of 130 rods to the Southerly line of the SE $\frac{1}{4}$ of said Section 27;
THENCE due East 160 rods to the PLACE OF BEGINNING.
SUBJECT TO Highway District right of way.

PARCEL NO. 3

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 26: S $\frac{1}{2}$ SW $\frac{1}{4}$
SUBJECT TO Highway District right of way.

PARCEL NO. 4

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 34: W $\frac{1}{2}$

RECORDED AT THE REQUEST OF
LAND TITLE & ESROW

2004 APR 2 PM 2 08

RECORDER
FEE
DEPUTY

CASSIA COUNTY, IDAHO
LARRY A. MICKELSEN

294908

RECEIVED

APR 01, 2004

Department of Natural Resources
Boise, Idaho

Section 33: A tract of land located in the E $\frac{1}{4}$ E $\frac{1}{4}$ more particularly described as follows:

BEGINNING at the Southeast corner of Section 33;
THENCE West 730 feet, on South line of Section 33;
THENCE North 400 feet;
THENCE West 490 feet;
THENCE North 5°47' East 1960 feet;
THENCE North 11°05' West 560 feet;
THENCE North 6°00' East 640 feet;
THENCE North 11°30' West 920 feet;
THENCE North 2°30' East 855 feet to the North line of Section 33;
THENCE East 1195 feet to the Northeast corner of Section 33;
THENCE South along East line of Section to the POINT OF BEGINNING.

EXCEPTING THEREFROM a parcel of land located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 33, Township 11 South, Range 20 E., B.M., Twin Falls County, Idaho, more particularly described as follows:

COMMENCING at the Northeast corner of said Section 33;
THENCE South 90°00'00" West along the North boundary of Section 33 for a distance of 925.00 feet to the TRUE POINT OF BEGINNING;
THENCE South 00°00'00" West for a distance of 365.00 feet;
THENCE South 90°00'00" West for a distance of 285.94 feet;
THENCE North 02°30'00" East for a distance of 365.35 feet to a point on the North boundary of Section 33;
THENCE North 90°00'00" East along the North boundary of Section 33 for a distance of 270.0 feet to the TRUE POINT OF BEGINNING.
SUBJECT TO a 25-foot-wide county road easement along the Northerly boundary of the described parcel.
SUBJECT TO Highway District right of way.

PARCEL NO. 5

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 34: SE $\frac{1}{4}$
SUBJECT TO Highway District right of way.

PARCEL NO. 6

Township 11 South, Range 20 East, Boise Meridian, Twin Falls County, Idaho
Section 34: NE $\frac{1}{4}$
SUBJECT TO Highway District right of way.

CASSIA COUNTY

PARCEL NO. 7

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho
Section 11: S $\frac{1}{2}$, **EXCEPTING** the following tracts:

TRACT 1:

That part of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11, more particularly described as follows:
BEGINNING at the Northwest corner of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11, which shall be known as the TRUE POINT OF BEGINNING;
THENCE East along the North boundary line of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 11 for 160 feet;
THENCE South 550 feet;
THENCE West 160 feet to the West section line of said Section 11;
THENCE North along the West section line for 550 feet to the TRUE POINT OF BEGINNING.

TRACT 2:

SE $\frac{1}{4}$ SW $\frac{1}{4}$

TRACT 3:

BEGINNING at the Southwest section corner of said Section 11, said corner marked by a U.S. BLM aluminum pipe with cap on top which shall be the POINT OF BEGINNING;
THENCE North 00°10'47" East along the West section line for a distance of 919.64 feet;
THENCE South 87°13'17" East for a distance of 30.96 feet to a $\frac{1}{2}$ inch rebar;
THENCE South 87°13'17" East for a distance of 15.22 feet to a $\frac{1}{2}$ inch rebar;
THENCE along a non-tangent curve to the left for a distance of 998.52 feet to a $\frac{1}{2}$ inch rebar, said curve having a radius of 1350.46 feet and a central angle of 42°21'50" and a long chord bearing of South 38°53'23" East for a distance of 975.93 feet;
THENCE South 78°22'32" East for a distance of 245.53 feet to a $\frac{1}{2}$ inch rebar;
THENCE South 01°03'06" West for a distance of 80.15 feet to a $\frac{1}{2}$ inch rebar;
THENCE South 01°03'06" West for a distance of 29.06 feet to the South section line;

THENCE North 89°56'38" West along said line for a distance of 900.21 feet to the POINT OF BEGINNING.

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 12: W¼SE¼; NE¼SE¼; SW¼NE¼

Section 12: N¼NE¼; SE¼NE¼; SE¼SE¼

Section 13: W½ **EXCEPTING THEREFROM** that part of the SW¼SW¼ more particularly described as follows:

BEGINNING at the Section Corners of Section 13, 14, 23 and 24;

THENCE East along the South section line of Section 13 a distance of 874.5 feet;

THENCE North 41°50' West 1307.5 feet to the West section line of Section 13;

THENCE South along the West section line of Section 13 a distance of 973.5 feet to the POINT OF BEGINNING.

Section 14:

BEGINNING at Section Corner of Section 10, Section 14, Section 11 and Section 15;

Starting from iron stake going South 30 feet;

THENCE going East 132' feet to the POINT OF BEGINNING;

THENCE going East 416 feet;

THENCE South 208 feet;

THENCE West 416 feet;

THENCE North 208 feet to the POINT OF BEGINNING.

PARCEL NO. 8

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: Part of the NW¼SW¼, more particularly described as follows:

BEGINNING at the Northwest corner of the NW¼SW¼ of said Section 11, which shall be known as the TRUE POINT OF BEGINNING;

THENCE East along the North boundary line of the NW¼SW¼ of said Section 11 for 160 feet;

THENCE South 550 feet;

THENCE West 160 feet to the West section line of said Section 11;

THENCE North along the West section line for 550 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 9

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: SE¼SW¼, **EXCEPTING THEREFROM** the following described tract:

BEGINNING at the South quarter section corner of said Section 11, said corner marked by a 5/8 inch rebar which shall be the POINT OF BEGINNING;

THENCE North 89°56'38" West along the South section line for a distance of 888.96 feet;

THENCE North 00°16'41" West for a distance of 29.98 feet to a ½ inch rebar;

THENCE North 00°16'41" West for a distance of 20.81 feet to a ½ inch rebar;

THENCE along a non-tangent curve to the left for a distance of 558.02 feet to a ½ inch rebar, said curve having a radius of 1343.09 feet and a central angle of 23°48'17" and a long chord bearing of North 60°20'15" East for a distance of 554.01 feet;

THENCE North 40°20'53" East for a distance of 325.89 feet to a ½ inch rebar;

THENCE North 30°48'55" East for a distance of 180.76 feet to a ½ inch rebar;

THENCE North 27°04'43" East for a distance of 155.93 feet to a ½ inch rebar;

THENCE North 88°20'24" East for a distance of 36.18 feet to a ½ inch rebar on the East line of the SE¼SW¼;

THENCE South 00°11'38" West along said line for a distance of 869.33 feet to the POINT OF BEGINNING.

PARCEL NO. 10

Township 12 South, Range 21 East of the Boise Meridian, Cassia County, Idaho

Section 19: NE¼

Section 20: NW¼

PARCEL NO. 11

Township 12 South, Range 20 East of the Boise Meridian, Cassia County, Idaho

Section 11: Part of the SW¼SW¼ more particularly described as follows:

BEGINNING at the Southwest section corner of said Section 11, said corner marked by a U.S. BLM aluminum pipe with cap on top;

THENCE South 89°56'38" East along the South section line for a distance of 168.79 feet to the POINT OF BEGINNING;

THENCE North 00°03'22" East for a distance of 105.77 feet;

THENCE North 89°56'38" West for a distance of 10.00 feet;
THENCE North 00°03'22" East for a distance of 50.00 feet;
THENCE South 89°56'38" East for a distance of 26.14 feet;
THENCE North 26°12'56" East for a distance of 17.96 feet;
THENCE South 88°42'07" East for a distance of 449.91 feet;
THENCE South 80°41'42" East for a distance of 17.63 feet;
THENCE along a non-tangent curve to the left for a distance of 1.76 feet to a 1/2-inch rebar, said curve
having a radius of 1350.46 feet and a central angle of 0°04'29" and a long chord bearing of
South 60°02'03" East for a distance of 1.76 feet;
THENCE South 78°22'32" East for a distance of 245.53 feet to a 1/2-inch rebar;
THENCE South 01°03'06" West for a distance of 12.99 feet;
THENCE North 70°00'41" West for a distance of 18.43 feet;
THENCE North 80°41'42" West for a distance of 246.96 feet;
THENCE North 88°42'07" West for a distance of 432.13 feet;
THENCE South 00°03'22" West for a distance of 45.77 feet;
THENCE North 89°56'38" West for a distance of 10.00 feet;
THENCE South 00°03'22" West for a distance of 105.77 feet to the South section line;
THENCE North 89°56'38" West along said line for a distance of 30.00 feet to the POINT OF
BEGINNING.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee and the
Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said
Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all
encumbrances except as described above; and that Grantor will warrant and defend the same from all
lawful claims whatsoever.

Dated: March 30, 2004

AG ACCEPTANCE CORPORATION, a Delaware corporation

BY: [Signature], VICE PRESIDENT

BY: [Signature], Vice President

cek

* * * * *

STATE OF Iowa
County of Black Hawk

On this 31st day of March, 2004, before me, the undersigned, Notary Public in and for said State,
personally appeared

Robert Stevens and Shawn Smeigs known
or identified to me to be the vice president and vice president of the
corporation that executed this instrument, or the person who executed the instrument on behalf of said
corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in
this certificate first above written

Elizabeth Steffen
Notary Public for Black Hawk County, Iowa
Residing at: Waterloo, IA
My Commission expires: May 30, 2006

