

Robertson, Jean

From: Jason [jason.helms@brockwayeng.com]
Sent: Wednesday, December 19, 2007 9:21 AM
To: Robertson, Jean
Subject: S&R - 73711 Partial Release

Jeanie,

Here is the release from Key Bank. It holds interest in the S&R portion which should be ok? since it will still be in the name of S&R. I have included the most recent split worksheet which identifies the reasoning behind the retained portions.

Let me know if you need anything further

Jason C. Helms, P.E.
Brockway Engineering, PLLC
(208) 736-8543

From: Annette Roth [mailto:aroth@landtitleandescrow.com]
Sent: Tuesday, December 18, 2007 2:18 PM
To: Jason.Helms@brockwayeng.com
Subject: Woodland/Young

Hi Jason,

Attached is the image of the Partial Release you spoke with Larry about. Let us know if we can further assist you.

Thank you,
Annette Roth
Escrow Officer
Land Title and Escrow, Inc.
P.O. Box 177
Burley, ID 83318
Phone: 208-878-3524
Fax: 208-878-4435
Email: aroth@landtitleandescrow.com

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12/19/2007

**RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:**

Moffatt, Thomas, Barrett, Rock &
Fields, Chartered
101 S. Capitol Boulevard, 10th Floor
Post Office Box 829
Boise, Idaho 83701-0829
Attention: Tyler Henderson

STATE OF IDAHO		180754	
COUNTY OF LINCOLN		Recorded	
LAND TITLE & ESCROW - J			
APR 24 2006			
at	37	minutes, 30 sec	3P
recorded by	Gina Boller		
Fee	12.-	Return to	same as above land

(Space Above For Recorder's Use)

PARTIAL RELEASE OF MORTGAGE

KEYBANK NATIONAL ASSOCIATION, ("KeyBank"), whose address is 501 Broadway, Idaho Falls, Idaho 83405, certifies and declares that it is the holder of a recorded Mortgage dated April 26, 2005, executed by NORTH RIDGE, LLC, an Idaho limited liability company, whose address is P.O. Box 307, Rupert, Idaho 83350, STEVEN D. YOUNG and MARIA YOUNG, husband and wife, whose address is 230 North 500 East, Rupert, Idaho 83350, and ROY M. YOUNG, whose address is 198 West 400 North, Rupert, Idaho 83350, as grantors, to KeyBank, as beneficiary, and recorded on May 5, 2005, as Instrument No. 178768, in the official records of Lincoln County, Idaho. Said Instrument was modified, as reflected in that certain Amendment to Mortgage and Fixture Filing, recorded on January 6, 2006, as Instrument No. 180116, in the official records of Lincoln County, Idaho, and further modified, as reflected in that certain Second Amendment to Mortgage and Fixture Filing, recorded on February 24, 2006, as Instrument No. 180403, in the official records of Lincoln County, Idaho. Instrument No. 178768, Instrument No. 180116, and Instrument No. 180403 remain in full force and effect except as to the real property described in the attached Exhibit A and a portion of the appurtenant water rights listed in the attached Exhibit B, which are discharged and released from the Mortgage.

This Release is dated as of the 19 day of April, 2006.

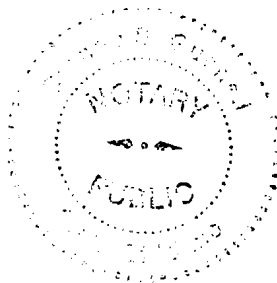
KEYBANK NATIONAL ASSOCIATION:

By [Signature]
Its Vice President

STATE OF IDAHO)
) ss.
County of BONNEVILLE

On this 19th day of April, 2006, before me W. LEE BEAN,
personally appeared W. LEE BEAN known or identified to me (or proved to me on the oath of
_____) to be the vice-president of KEYBANK NATIONAL
ASSOCIATION, the corporation that executed the instrument or the person who executed the
instrument on behalf of said corporation, and acknowledged to me that such corporation
executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal the day and year in this certificate first above written.



Brenda J. Guarnie
NOTARY PUBLIC FOR IDAHO
Residing at Victim Falls
My Commission Expires 9-9-2010

Exhibit A – Legal Description of Real Property

TOWNSHIP 6 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN, LINCOLN
COUNTY, IDAHO

Section 29: SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, EXCEPTING THEREFROM that portion of the SE $\frac{1}{4}$ SE $\frac{1}{4}$
deeded to the State of Idaho for highway purposes by Deed recorded
October 19, 1959 in Book 47 Page 153 as Instrument Number 109301, Lincoln
County records.

Section 32: N $\frac{1}{2}$ NE $\frac{1}{4}$; N $\frac{1}{2}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ NW $\frac{1}{4}$.

Exhibit B – Water Rights

- 36-10090 KeyBank releases its security interest in that portion of water right 36-10090 equal to 1.04 cfs, but retains its security interest in that portion of water right 36-10090 equal to .10 cfs.
- 36-2268A KeyBank further releases its security interest in that portion of water right 36-2268A equal to 4.11 cfs, but retains its security interest in that portion of water right 36-2268A equal to .38 cfs.

Large Water Rights								
Stack #	RIGHT	PRIORITY	LISTED DIV	Acres	Diversion Limits	acre limits	acre limits	volume limits
	36-10090	3/15/1984	1.14	81	4.49 cfs		314 Ac.	1256.0 afa
	36-2268A	8/30/1954	4.49	233				
				SUBTOTAL	4.49 cfs		314 Ac.	1256.0 afa
EXISTING (Large) RIGHTS			Split To BLM			Split To S&R Investments		
	1256	314.0 Ac.		128 afa	32.0 Ac.		107 afa	26.7 Ac.
Seq#	36-10090	36-2268A		36-10090	36-2268A		36-10090	36-2268A
Priority	3/15/1984	8/30/1954		3/15/1984	8/30/1954		3/15/1984	8/30/1954
Flow	1.14 cfs	4.49 cfs		0.12 cfs	0.46 cfs		0.10 cfs	0.38 cfs
Limit	4.49 cfs			0.46 cfs			0.38 cfs	
Acres	81	233		8.3 Ac.	23.7 Ac.		6.9 Ac.	19.8 Ac.
Ac. Limit	314 Ac.			32.0 Ac.			26.7 Ac.	
Volume	324.0 afa	932.0 afa		33.0 afa	95.0 afa		27.6 afa	79.2 afa
Vol. Limit	1256.0 afa			128.0 afa			106.8 afa	
				Irrigation of BLM lands in 6S, 22E, Section 29 SWSW-32ac				
WOODLAND (Large) PPU RIGHTS								
	1021.2 afa	255.3 Ac.						
Seq#	36-10090	36-2268A						
Priority	3/15/1984	8/30/1954						
Flow	0.93 cfs	3.65 cfs						
Limit	3.65 cfs							
Acres	65.9 Ac.	189.4 Ac.						
Ac. Limit	255.3 Ac.							
Volume	263.4 afa	757.8 afa						
Vol. Limit	1021.2 afa							