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LINDA B. JONES
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February 27, 2007

Idaho Department of Water Resources
Southern Region
1341 Fillmore Street, Suite 200
Twin Falls, ID 83301-3380

RECEIVED
FEB 28 2007
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Re: Notice of Security Interest in Water Rights 36-2608
36-2577, 36-2386, 36-11149, 36-11150, 36-2612A,
36-2612B, 36-7906A, 36-7906B

Gentlemen and Ladies:

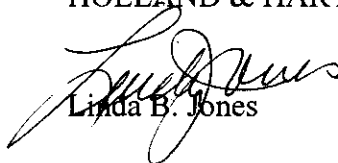
Enclosed for filing on behalf of our client Equity Livestock Credit Corporation ("ELCC") is a Notice of Security Interest in Water Rights, with a copy of the underlying Mortgages and a check in the amount of \$225.00 for the filing fees.

We point out that the water rights are listed in the Department's on-line database under the name of Martin Farms Co. We enclose a copy of a Quitclaim Deed whereby Martin Farms Co., conveyed its interest in the land to which the water rights are appurtenant to Kristi Heidemann (now Kristi L. Martin). By copy of this letter, we request that Ms. Martin's counsel (Ling & Robinson, according to the Department's on-line records) file any additional information necessary to change the ownership of these water rights in the Department's records.

If you have any questions about this filing, please contact me.

Sincerely,

HOLLAND & HART^{LLP}


Linda B. Jones

LBJ:lka

Enclosures

cc: Robin MacLeish (Equity Livestock Credit Corporation)
Roger Ling (Ling & Robinson)

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