



IDAHO AGRICULTURAL CREDIT ASSOCIATION
and its wholly owned subsidiaries
Idaho AgCredit, FLCA
Idaho AgCredit, PCA
Blackfoot Office

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January 7, 2008

Idaho Department of Water Resources
Attention: Dave Carlsen (Fax #525-7177)

Re: Val Carter Water Transfer

Dear Mr. Carlsen:

Idaho AgCredit, FLCA hereby authorizes the transfer of water, described in Transfer #73587—
Receipt #E033687, currently assigned to non-irrigated corners of Val's farm to be transferred to
the locations needed to adequately service his land that is actually irrigated. Please note that this
letter does not authorize any change of ownership.

Thank you for your assistance. If you have any questions, please call our office at (208)785-
1510.

Sincerely,
Idaho Ag Credit, FLCA

Greg Rose
Vice President