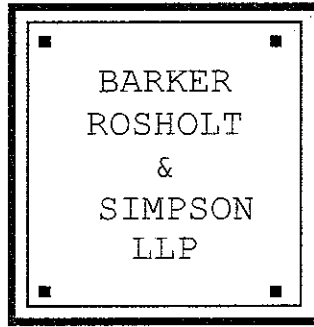


John A. Rosholt
Albert P. Barker
John K. Simpson
Amy D. Chestnut
Travis L. Thompson



John A. Rosholt
jar@idahowaters.com

March 24, 2004

205 North 10th Street Suite 500
Post Office Box 211
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(208) 336-0700 telephone
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233 2nd Street North Suite 500
Twin Falls, ID 83301
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GLEN

MAR 25 2004

RECEIVED

Glen Saxton
Idaho Department of Water Resources
P. O. Box 83720
Boise, ID 83720-0098

Re: Application to IDWR Water Bank – BLCC

Dear Glen:

Please find enclosed an application of Blue Lakes Country Club to place water in the IDWR Water Bank and to lease it back. Their check for \$495.00 is also enclosed.

Please call me with any question or to advise of any requirements I may have missed.

Thank you for your help.

Regards,

John A. Rosholt
JOHN A. ROSHOLT

cc: BLCC
Dr. Greg Kadlec, President
Jim Rasmussen, Superintendent
PO Box 582
Twin Falls, ID 83303-0582