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DEPT. OF WATER RESOURCES
SOUTHERN REGION

January 9, 2008

Jim Stanton
Idaho Department of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, Id. 83301-3380

RE: Peter Grush/P Bar S Dairy;

Dear Mr. Stanton:

We have in our receipt copies of four Applications for Transfer of Water Rights regarding Peter J. Grush P Bar S Dairy. The transfer numbers are:

- #74402 (to drill a new well)
- #74403 (transfer 19 acres of corners to dairy site)
- #74409 (transfer 85 acres of corners to additional ground)
- #74410 (transfer 8.3 acres of corners to home sites)

Farm Credit Services, as mortgage holder on the real property in Cassia County, Idaho, under above referenced transfer numbers does not object to customer's request. Please accept this letter as Farm Credit's consent to the proposed transfers.

Should there be any questions, please give me a call.

Sincerely,

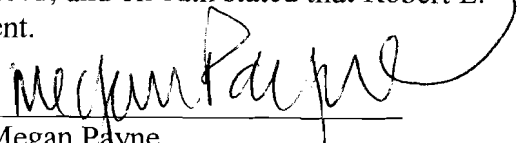
A handwritten signature in black ink, appearing to read "Robert E. Blakeslee".

Robert E. Blakeslee
Relationship Manager/VP
NW Farm Credit Services

CC: Peter J. Grush

STATE OF IDAHO)
)ss.
County of Cassia)

On this 9 day of January 2008, before me personally appeared Robert E. Blakeslee, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that Robert E. Blakeslee was authorized to execute said instrument.



Megan Payne
Notary Public for the State of Idaho
Residing at Declo, ID
My commission expires 10/11/08

