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JUL 25 2007

HOLLAND & HART^{LLP}



ATTORNEYS AT LAW

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LINDA B. JONES
ljones@hollandhart.com

July 25, 2007

Via Hand Delivery

Idaho Department of Water Resources
Western Regional Office
2735 Airport Way
Boise, ID 83705-5082

Re: Notice of Security Interest in Water Rights

Ladies and Gentlemen:

Enclosed for filing on behalf of our client AgriCap Financial Corporation is a Notice of Security Interest in Water Rights, together with a copy of the recorded Mortgage encumbering the property, and a check in the amount of \$300.00 for the filing fee.

Any notices regarding the listed water rights should be sent to me, as well as to Monica Cheng at the following address:

AgriCap Financial Corporation
350 S. Figueroa Street, Suite 501
Los Angeles, CA 90071
(213) 542-5220

Thank you in advance for processing this Notice. If you have any questions about this filing, please contact me.

Sincerely,

HOLLAND & HART^{LLP}



Linda B. Jones

LBJ:lka

Enclosures

cc: Monica Cheng (Notice only)

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