



State of Idaho

DEPARTMENT OF WATER RESOURCES

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EASTERN REGION

January 24, 2008

IDAHO AGCREDIT FLCA
PO BOX 386
REXBURG ID 83440

C. L. "BUTCH" OTTER
Governor

DAVID R. TUTHILL, JR.
Director

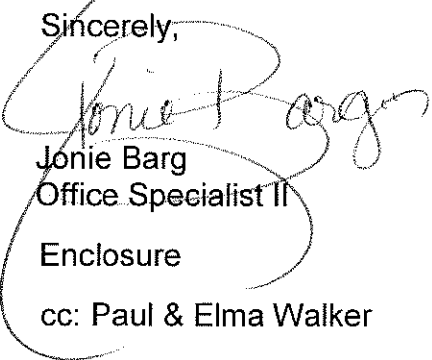
RE: Notice of Security Interest for Water Right 31-2380 & 31-2450

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,


Jonie Barg
Office Specialist II

Enclosure

cc: Paul & Elma Walker