

Marshall, Aaron

From: Marshall, Aaron
Sent: Thursday, January 24, 2008 10:40 AM
To: Yenter, Cindy; Ball, Diana
Subject: RE: Faulkner Land & Livestock Lease renewal; 37-8487D

Thanks Cindy We'll extend the lease term and flag the right in our spreadsheet as supplemental to North Side Canal Co rights Back when the right was accepted into the Bank, conditions were not included that identified the right as supplemental. However, the right was still accepted subject to the limitations and conditions of approval of the water right The right will likely require considerable review prior to rental and will likely be limited to rental for supplemental use to North Side Canal Co. rights I will include our correspondence here in the water right file

From: Yenter, Cindy
Sent: Thursday, January 24, 2008 10:19 AM
To: Ball, Diana; Marshall, Aaron
Subject: RE: Faulkner Land & Livestock Lease renewal; 37-8487D

I started this reply 3 hours ago, then my ArcView crashed when I went to look at the lands

Anyway, there may not be reason not to renew the lease, but there may be lots of reasons it is not eligible for rental... the right should be flagged as supplemental if it is not already, due to a very specific condition of use Use is supplemental to North Side Canal co and the lands continue to be irrigated. If the right is rented, even for supplemental use, and irrigation does not cease on the appurtenant lands, that would probably cause an enlargement. I don't know if you want to represent that in the letter or not

Cindy

From: Ball, Diana
Sent: Wednesday, January 23, 2008 4:22 PM
To: Marshall, Aaron
Cc: Yenter, Cindy
Subject: Faulkner Land & Livestock Lease renewal; 37-8487D

Aaron,

Please review and edit as needed Any reason we wouldn't want to renew their lease?

<< File: 37-8487DLeaseExtensionNotificationLetter doc >>

Diana