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RECEIVED

FEB 06 2008

DEPT. OF WATER RESOURCES  
SOUTHERN REGION

February 5, 2008

**By Federal Express**

IDWR Southern Region  
1341 Fillmore St., Suite 200  
Twin Falls, ID 83301-3380

To Whom It May Concern:

Please find enclosed the Mortgage, Security Agreement, Financing Statement and Assignment of Rents and Leases for the property located in Jerome County, Idaho. Please note that we have already filed with your office the Notice of Security Interest in a Water Right (#36-16396), along with the check for \$25.00 for this property, however, the mortgage sent with that document has been replaced with the attached. Please discard the mortgage that you have on file, and replace with the attached mortgage. Please contact me if you have any questions. Thanks for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Tegra N. Watkins".

Tegra N. Watkins

Enclosure