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Department of Water Resources
Eastern Region



Holme Roberts & Owen LLP
Attorneys at Law

SALT LAKE CITY

February 10, 2007

VIA EMAIL

BOULDER

Idaho Department of Water Resources
ATTN: Joseph Larsen
900 North Skyline Drive, Suite A
Idaho Falls, Idaho 83402-6105

COLORADO SPRINGS

Re: Transfer Application No. 74119

Dear Joe:

DENVER

Targhee Hill Estates LLC filed an Application for Transfer of Water Right to change the nature of use of portions of Idaho Water Right Nos. 22-13628 and 22-13630 (subsequently designated, and referred to herein, as "Transfer Application No. 74119") with the Idaho Department of Natural Resources in September of 2007.

LONDON

Part 1, Section B(6)(c) of Transfer Application No. 74119 states that "6.3 acres of land currently irrigated with these water rights will be taken out of production and no longer irrigated."

LOS ANGELES

2.28 acres of the land that will no longer be irrigated are intended for use as pond sites (shown on the on the map submitted with Transfer Application No. 74119 as Pond #s 1, 2, 3 and 4).

MUNICH

The remaining 4.02 acres of land that will be taken out of production are intended for use as roads (this assumes a road width of 24 feet and a road length of 7296.3 feet).

SAN FRANCISCO

Please feel free to call me if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads 'Robert W. Peterson'.

Robert W. Peterson

Robert W. Peterson 801.323.3244 robert.peterson@hro.com
299 South Main Street, Suite 1800 Salt Lake City, Utah 84111-2263 tel/ 801.521.5800 fax 801.521.9639

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