



Holme Roberts & Owen LLP
Attorneys at Law

SALT LAKE CITY

September 13, 2007

BOULDER

Idaho Department of Water Resources
ATTN: Dave Carlson
900 North Skyline Drive, Suite A
Idaho Falls, Idaho 83402-6105

COLORADO SPRINGS

Re: Application for Transfer of Water Right and Notice of Change in Water
Right Ownership

Dear Dave:

DENVER

Enclosed please find (1) an Application for Transfer of Water Right to change the nature of use of portions of Idaho Water Right Nos. 22-13628 and 22-13630, (2) a check in the amount of \$100.00 to cover the filing fee for the transfer application, and (3) a Notice of Change of Water Right Ownership to change the ownership of portions of Idaho Water Right Nos. 22-13215 and 22-13216 from the Doris Sylvia Moss Family Trust to Targhee Hill Estates LLC. Since Water Right Nos. 22-13215 and 22-13216 are pending in the Snake River Basin Adjudication, I have not included a filing fee for the ownership update. Please let me know if a filing fee is required.

LONDON

LOS ANGELES

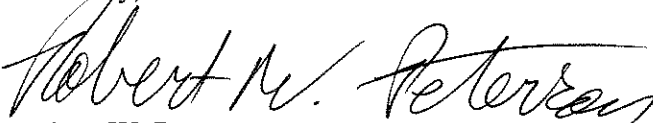
Please accept the Application for Transfer of Water Right and Notice of Change in Water Right Ownership for filing and update the water rights accordingly.

MUNICH

Thank you and please feel free to call me if you have any questions or concerns.

Sincerely,

SAN FRANCISCO


Robert W. Peterson

RECEIVED

SEP 17 2007

Department of Water Resources
Eastern Region