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FEB 29 2008

DEPT. OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
PD 45-2415					

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).

OR

- D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s)	LRLC, L.L.C., an Idaho limited liability company 4418 East 3300 North, Murtaugh, ID 83344
4. New Owner/Claimant(s)	Farmland Reserve, Inc., a Utah nonprofit corporation
	Name Connector (Check one): ☐ and, ☐ or, ☐ and/or
New Mailing Address	139 East South Temple, Suite 110
City, State and ZIP Code	Salt Lake City, UT 84111
New Telephone Number	(801) 238-2382

5. Date you acquired the property

February 15, 2008

6. **If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number _____		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number _____		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number _____		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimant(s) BY: Farmland Reserve, Inc. a Utah nonprofit corporation
[Signature] V. Pies.
 (title if applicable)
 (title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature]
 Received by [Signature]
 Processed by AJ

Date 2/28/08
 Date 2/29/08
 Date _____

Receipt Amt. \$25
 Receipt No. 5030041
 WR _____ Date _____

Return Recorded Document to:

Farmland Reserve, Inc.
139 East South Temple Suite 110
Salt Lake City, UT 84111

CASSIA COUNTY
RECORDED FOR:
LAND TITLE AND ESCROW
1:45:23 pm 02-19-2008
2008-001141
NO. PAGES: 3 FEE: \$9.00
LARRY A. MICKELSEN
COUNTY CLERK
DEPUTY: WLNARR

RECEIVED

FEB 19 2008
DEPT. OF WATER RESOURCES
SOUTHERN REGION

WARRANTY DEED

#44436

For Value Received

LRLC, L.L.C., an Idaho limited liability company

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Farmland Reserve, Inc., a Utah nonprofit corporation
Address: 139 East South Temple Suite 110
Salt Lake City, UT 84111

Hereinafter called the Grantee, the following described premises situated in Cassia County, Idaho, to-wit:

PARCEL NO. 1:
TOWNSHIP 11 SOUTH, RANGE 21 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 10: N½, EXCEPTING THEREFROM the following described tracts:

Tract No. 1:

Beginning at the Northeast section corner of said Section 10, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top; Thence South 00°08'27" East (South, rec.) along the East section line for a distance of 390.00 feet to a ½ inch rebar which shall be the Point of Beginning;
Thence South 00°08'27" East (South, rec.) continuing along said line for a distance of 208.50 feet to a ½ inch rebar;
Thence South 89°51'33" West (West, rec.) for a distance of 208.50 feet to a ½ inch rebar;
Thence North 00°08'27" West (North, rec.) for a distance of 208.50 feet to a ½ inch rebar;
Thence North 89°51'33" East (East, rec.) for a distance of 208.50 feet to the Point of Beginning.

Tract No. 2:

Beginning at the Northeast section corner of said Section 10, said corner marked by a 5/8 inch rebar with a 3 inch aluminum cap on top; Thence South 00°08'27" East (South, rec.) along the East section line for a distance of 598.50 feet to a ½ inch rebar which shall be the Point of Beginning;
Thence South 00°08'27" East continuing along said line for a distance of 247.72 feet to a ½ inch rebar;
Thence South 89°51'33" West for a distance of 121.10 feet to a ½ inch rebar;
Thence North 25°26'59" West for a distance of 204.45 feet to a ½ inch rebar;
Thence North 00°08'27" West for a distance of 62.89 feet to a ½ inch rebar;
Thence North 89°51'33" East (East, rec.) for a distance of 208.50 feet to the Point of Beginning.

TOGETHER WITH all water and water rights, ditches and ditch rights used thereon or appurtenant thereto including but not limited to Idaho Department of Water Resources Water Right No. 45-2415.

SUBJECT TO:

Reservations and exceptions contained in Patent Number 1223500 dated October 20, 1961 and recorded January 16, 1962 as Instrument No. 4912 on Film No. 10, records of Cassia County, State of Idaho which reads as follows:

"Subject to any vested and accrued water rights for mining, agricultural, manufacturing, or other purposes, and rights to ditches and reservoirs used in connection with such water rights, as may be recognized and acknowledged by the local customs, laws, and decisions of courts; and there is reserved from the lands hereby granted, a right-of-way thereon for ditches or canals constructed by the authority of the United States.

Excepting and reserving, also, to the United States all the oil and gas in the lands so patented and to it, or persons authorized by it, the right to prospect for, mine, and remove such deposits from the same upon compliance with the conditions and subject to the provisions and limitations of the Act of July 17, 1914 (38 Stat. 509)."

Taxes subsequent to the year 2008.

Assessments of the Southwest Irrigation District and the rights and powers of said District as by law provided.

Power Line Easement from Leland J. Garner and Maxine Garner, his wife, to Idaho Power Company, a corporation, dated June 27, 1958, and recorded February 14, 1959, as Instrument No. 200374 in Book 16 of Miscellaneous, records of Cassia County, Idaho, granting a right of way and easement to said corporation for the erection and maintenance of electrical transmission lines over and across the SE¼NE¼ of Section 10, Township 11 South, Range 21 East of the Boise Meridian.

Power Line Easement from Leland J. Garner and Maxine C. Garner, his wife, to Idaho Power Company, a corporation, dated March 24, 1961, and recorded May 10, 1961, as Instrument No. 1564 on Film No. 5, records of Cassia County, Idaho, granting a right of way and easement to said corporation for the erection and maintenance of electrical transmission lines over and across the SE¼NE¼ of Section 10, Township 11 South, Range 21 East of the Boise Meridian.

Power Line Easement from Leland Garner and Maxine Call Garner, his wife, to Idaho Power Company, a corporation, dated April 17, 1961, and recorded June 20, 1961, as Instrument No. 2157 on Film No. 6, records of Cassia County, Idaho, granting a right of way and easement to said corporation for the erection and maintenance of electrical transmission lines over and across the NE¼NE¼ of Section 10, Township 11 South, Range 21 East of the Boise Meridian.

Right of Way and Easement from Clarence Barks and Bessie I. Barks, to Northwest Pipeline Corporation, dated August 28, 1980, and recorded September 15, 1980, as Instrument No. 129082, records of Cassia County, Idaho, over and across the N½ of Section 10, Township 11 South, Range 21 East of the Boise Meridian.

Well Agreement With Easement between Bessie Barks, a single person, Stanley L. Barks and Dixie Ann Barks, husband and wife, and LRLC, L.L.C., an Idaho Limited Liability Company, dated May 3, 2005 and recorded May 4, 2005 as Instrument No. 301917, records of Cassia County, Idaho.

TO HAVE AND TO HOLD, the said premises, with their appurtenances unto the said Grantee and to the successors heirs and assigns of the Grantee forever. The Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all incumbrances except as above described and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: February 15, 2008

LRLC, L.L.C., an Idaho limited liability company

BY: [Signature]
Logan Cummins, member

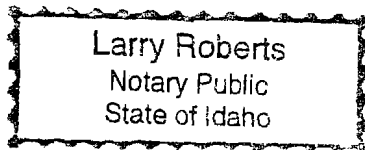
BY: [Signature]
Lance Cummins, member

BY: [Signature]
Linda Cummins, member

BY: [Signature]
Suzanne Cummins, member

STATE OF IDAHO)
)ss.
COUNTY OF CASSIA)

On this 15th day of February, 2008, before me, the undersigned, a Notary Public, personally appeared Logan Cummins, Linda, Cummins, Lance Cummins and Suzanne Cummins known or identified to me to be the members of LRLC, L.L.C., the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.



[Signature]
Notary Public
Residing at: Burley, Idaho
My Commission Expires: 06-30-2009