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STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
Incomplete forms will be returned.

#43707 RECEIVED
MAR 11 2008
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
See attached Exhibit "A"					

The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

Name and Address of Former Owner/Claimant(s) Reid Stewart & Ruth O. Stewart, husband and wife
3041 North 1600 East
Ogden, UT 84341

New Owner/Claimant(s) Wynn R. Dewsnap and Jeannine Dewsnap, Trustees of the
Wynn Dewsnap Family Revocable Trust dated September 2, 1999
Name Connector (Check one): ☐ and, ☐ or, ☐ and/or

New Mailing Address P. O. Box 168

City, State and ZIP Code Almo, ID 83312

New Telephone Number (801) 866-4456

Date you acquired the property February 28, 2008

SUPPORT DATA
IN FILE # 43-46

5. Date you acquired the property

February 28th, 2008

6. **If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

Wynn Dewsnup Family Revocable Trust
Dated September 2, 1999

7. Signature(s) of New Owner(s) or Claimant(s)

Wynn R. Dewsnup, trustee

(title if applicable)

Jeannine Dewsnup, trustee

(title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature]
 Received by B. Walker
 Processed by AJ

Date 3/5/08
 Date 3/6/08
 Date _____

Receipt Amt. \$1,225
 Receipt No. 5030050
 WR _____ Date _____

EXHIBIT 'A'

State of Idaho Department of Water Resources Adjudication Nos. :

43-46
43-116
43-117
43-118
43-119
43-128A
43-129
43-130
43-131
43-2167A
43-2276
43-2299B
43-2327
43-2381A
43-2387
43-2461
43-2509B
43-2521
43-2534A
43-4035
43-4095
43-4097
43-10535
43-13102
43-13103

All Adjudicated

WARRANTY DEED

CASSIA COUNTY
RECORDED FOR:
LAND TITLE AND ESCROW
1:15:54 pm 02-28-2008
2008-001343
NO. PAGES: 6 FEE: \$18.00
LARRY A. NICKELSEN
COUNTY CLERK
DEPUTY: WLMARR

For Value Received

Cranney Farms, an Idaho general partnership

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

**Wynn R. Dewsnap and Jeannine Dewsnap, trustees of the Wynn Dewsnap Family Revocable Trust
dated September 2, 1999**

**Address: P.O. Box 168
Almo, Idaho 83312**

Hereinafter called the Grantee, the following described premises situated in Cassia County, Idaho, to-wit:

PARCEL NO. 1:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 24: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ LESS a 3 rod right-of-way over the West side of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ for ingress and egress and ditch purposes. ALSO LESS that portion deeded to Raft River Highway District for highway purposes.

Section 25: N $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$ EXCEPTING the North 3 rods of the N $\frac{1}{2}$ NW $\frac{1}{4}$

Section 26: NE $\frac{1}{4}$, EXCEPTING the North 3 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$

PARCEL NO. 2:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 23: N $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 24: W $\frac{1}{2}$ SW $\frac{1}{4}$ and SE $\frac{1}{4}$ SW $\frac{1}{4}$ EXCEPTING THEREFROM the North 3 rods and the East 2 rods.

PARCEL NO. 3:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 23: SW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$

PARCEL NO. 4:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 18: All of Lot 4 EXCEPT the North two rods thereof. ↑

Section 19: Lots 1, 2 and 3, LESS a three rod right-of-way along the East side of Lots 2 and 3. ALSO LESS that portion deeded to Raft River Highway District for highway purposes.

PARCEL NO. 5:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 17: SW $\frac{1}{4}$ SW $\frac{1}{4}$

Section 18: SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 19: NE $\frac{1}{4}$ NE $\frac{1}{4}$

PARCEL NO. 6:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 20: Beginning at a point 1200 feet West of the Southeast corner of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 20;
Thence West 1440 feet;
Thence South 2220 feet;
Thence East 440 feet to the West boundary line of Clear Creek;
Thence in a Northeasterly direction along the West boundary line of Clear Creek, approximately 2409 feet to the Point
of Beginning.

EXCEPTING the following described tract:

Beginning at the Northwest corner of said Section 20;
Thence South 3474 feet more or less to the True Point of Beginning;
Thence East 100 feet;
Thence South 60 feet;
Thence West 100 feet;
Thence North 60 feet to the True Point of Beginning.

PARCEL NO. 7:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 29: W $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$

Section 20: S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, EXCEPTING THEREFROM the following described tract:

Beginning at a point 1,200 feet West of the Southeast corner of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of said
Section 20;
Thence West 1440 feet;
Thence South 2220 feet;
Thence East 440 feet to the West boundary of Clear Creek;
Thence Northeasterly along the West boundary line of Clear Creek approximately 2409 feet to the Point of Beginning.

PARCEL NO. 8:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 20: NW $\frac{1}{4}$ NW $\frac{1}{4}$

PARCEL NO. 9:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 29: W½NW¼

TOGETHER WITH all water and water rights, ditches and ditch rights used thereon or appurtenant thereto including but not limited to Idaho Department of Water Resources Adjudication Nos. 43-46, 43-116, 43-117, 43-118, 43-119, 43-128A, 43-129, 43-130, 43-131, 43-2167A, 43-2276, 43-2299B, 43-2327, 43-2381A, 43-2387, 43-2461, 43-2509B, 43-2521, 43-2534A, 43-4035, 43-4095, 43-4097, 43-10535, 43-13102, 43-13103

SUBJECT TO:

All reservations in patents or deeds in the chain of title.

Taxes for 2008 and subsequent years.

Reservations contained in Warranty Deed from Ervin T. Hawkins and his wife, Brenda S. Hawkins, to Richard H. Smith, dated January 26, 1948 and recorded September 24, 1948 as Instrument No. 163702 in Book 53 of Deeds on Page 599, records of Cassia County, Idaho, which reads as follows: "The parties of the first part except and reserve unto themselves, their successors, or assigns, forever, an undivided one-fourth interest in and to all oil, gas, petroleum, naptha, or other hydrocarbon substances and minerals of whatsoever nature, in, upon or beneath the property herein above described, including right of entry and all other rights which may be necessary for the development, production and removal of such products."

Reservations contained in Quitclaim Deed between Ervin T. Hawkins and his wife, Brenda S. Hawkins, parties of the first part, and Richard H. Smith, party of the second part, dated January 26, 1948 and recorded September 24, 1948 as Instrument No. 163703 in Book 51 of Deeds on Page 399, records of Cassia County, Idaho, which reads as follows: "Excepting and reserving unto themselves, their successors, or assigns, forever, an undivided one fourth interest in and to all oil, gas, petroleum, naptha, or other hydrocarbon substances and minerals of whatsoever nature, in, upon or beneath the property herein above described including right of entry and all other rights which may be necessary for the development, production and removal of such products."

Reservations contained in Warranty Deed between Heleman Stewart and his wife, Sybil S. Stewart, and T. Lynn Stewart, a single man, parties of the first part, and Richard H. Smith, party of the second part, dated October 12, 1951 and recorded November 14, 1951 as Instrument No. 173927 in Book 56 of Deeds on Page 314, records of Cassia County, Idaho, which reads as follows: "The parties of the first part except and reserve unto themselves, their successors or assigns forever, an undivided one fourth interest in and to all oil, gas, petroleum, naptha, or other hydrocarbon substances and minerals of whatsoever nature, in, upon or beneath the property above described, including the right of entry to develop and remove such products."

Reservations contained in Warranty Deed between M. R. Stewart, party of the first part, and Richard H. Smith, party of the second part, dated October 12, 1951 and recorded November 14, 1951 as Instrument No. 173928 in Book 56 of Deeds on Page 315, records of Cassia County, Idaho, which reads as follows: "The Party of the part excepts and reserves unto herself, her successors, or assigns forever, an undivided one fourth (¼) interest in and to all oil, gas, petroleum, naptha, or other hydrocarbon substances and mineral of whatsoever nature, in, upon, or beneath the property herein above described, including right of entry to develop and remove such products."

Reservations contained in Quitclaim Deed between Ervin T. Hawkins and Brenda S. Hawkins, his wife, parties of the first part, and Richard H. Smith, party of the second party, dated September 30, 1954 and recorded October 5, 1954 as Instrument No. 183827, in Book 57 of Deeds, page 545, records of Cassia County, Idaho, which reads as follows: " A right of way for ingress and egress from a point approximately 30 rods South of the Northeast corner of the NW¼NE¼ of Section 26, Township 15 South, Range 26 East of the Boise Meridian, to the present roadway intersecting the North line of said quarter approximately 6 rods West of the Northeast corner of said quarter, for the use and benefit of the premises immediately adjoining on the East of said quarter. ALSO, excepting and reserving unto the parties of the first part, their successors and assigns, an undivided one fourth interest in and to all oil, gas, petroleum, naptha, or other hydrocarbon substances and minerals of whatsoever nature, in, upon or beneath the property herein above described.

Agreement For Purchase of Power between Raft River Rural Electric Cooperative, Inc., as Seller, and Louis J. Gunnell, as Consumer, dated March 15, 1955 and recorded August 5, 1955 as Instrument No. 187046 in Book No. 9 of Bills of Sale and Agreements, Page 36, records of Cassia County, Idaho, agreement to purchase electrical energy for a well located on the NW¼ of Section 29, Township 15 South, Range 27 East of the Boise Meridian.

Right of Way Deed from L.J. Gunnell, Jr. and Edra Gunnell, husband and wife, to the Raft River Highway District, a quasi municipal corporation, dated August 23, 1927 and recorded June 19, 1964 as Instrument No. 19183 on Film No. 28, records of Cassia County, Idaho, granting said District a right of way over and across a portion of the NE¼NE¼ of Section 19, Township 15 South, Range 27 East of the Boise Meridian.

Agreement for Purchase of Power between the Raft River Rural Electric Cooperative, Inc., as Seller and Ivan Darrington, as Consumer, dated July 27, 1966 and recorded August 29, 1967 as Instrument No. 36573 on Film No. 57, records of Cassia County, Idaho.

Reservations contained in Warranty Deed from Harlan B. Jensen and Bette J. Jensen, husband and wife, to Reid S. Stewart and Ruth O. Stewart, husband and wife, dated December 29, 1977 and recorded January 9, 1978 as Instrument No. 104032 on Film No. 114, records of Cassia County, Idaho, which reads as follows:

"EXCEPTING AND RESERVING unto Grantors and specifically retaining in Grantors any and all mineral, oil, gas, geothermal steam and all other under the surface rights in and to said premises, together with any and all rights and benefits, including, but not limited to, rental payments arising from or growing out of any existing leases, with options to renew, in which said Grantors have any interest.

DEED OF DISTRIBUTION BY PERSONAL REPRESENTATIVE executed by Sergene Jensen, Personal Representative of the Estate of Harlan B. Jensen, deceased, Grantor, to Helen A. Knapton, Grantee dated September 22, 2005 and recorded October 17, 2005 as Instrument No. 304638, records of Cassia County, Idaho.

QUITCLAIM DEED executed by Helen A. Knapton, Grantor to Jensen Investments, Inc., an Idaho Corporation, Grantee, dated September 29, 2005 and recorded November 22, 2005 as Instrument No. 305329, records of Cassia County, Idaho.

Reservation contained in Warranty Deed from Reid G. Stewart and Heidi F. Stewart, husband and wife, to Melbourne B. Grow and Nadine B. Grow, husband and wife, dated May 6, 1976 and recorded August 9, 1978 as Instrument No. 110045 on Film No. 119, records of Cassia County, Idaho, which reads as follows: "There is hereby excepted from this deed all mineral, oil, gas, geothermal, steam and other sub-surface rights to the above described property."

Agreement For Purchase of Power between Raft River Rural Electric Cooperative, Inc., as Seller, and Melbourne R. Grow and Nadine B. Grow, as Consumer, dated February 12, 1979 and recorded March 21, 1979 as Instrument No. 115133 on Film No. 124, records of Cassia County, Idaho, covering the W½NW¼ of Section 29, Township 15 South, Range 27 East of the Boise Meridian.

Agreement For Purchase of Power between Raft River Rural Electric Cooperative, Inc., the Seller, and Melbourne Grow and Nadine B. Grow, as Consumer, dated July 13, 1976 and recorded May 4, 1979 as Instrument No. 116527 on Film No. 125, records of Cassia County, Idaho, covering the SW¼SW¼ of Section 17, Township 15 South, Range 27 East of the Boise Meridian.

Agreement for Purchase of Power between Raft River Rural Electric Cooperative, Inc., as Seller, and Reid S. Stewart, as Consumer, dated April 1, 1976 and recorded June 25, 1979 as Instrument No. 117973 on Film No. 127, records of Cassia County, Idaho.

Agreement for Purchase of Power between Raft River Rural Electric Cooperative, Inc., as Seller and Reid S. Stewart, as consumer, dated April 1, 1976 and recorded June 25, 1979 as Instrument No. 117974 on Film No. 127, records of Cassia County, Idaho.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, Seller and Reid Stewart, Consumer, dated April 3, 1992 and recorded April 8, 1992 as Instrument No. 218449 on Film No. 233, records of Cassia County, Idaho, covering SW¼SW¼ of NE¼ of Section 29 Township 15 South Range 27 East of the Boise Meridian.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, Seller and Reid Stewart, Consumer, dated March 27, 1995 and recorded March 30, 1995 as Instrument No. 235891 on Film No. 264, records of Cassia County, Idaho, covering SW¼SW¼NW¼ of Section 29 Township 15 South Range 27 East of the Boise Meridian.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid Stewart, dated April 2, 1996 and recorded April 10, 1996 as Instrument No. 242109 on Film No. 275, records of Cassia County, Idaho, covering the SE¼ of Section 23, Township 15 Range 26 East of the Boise Meridian.

Effects of Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Brian Hansen, dated April 30, 1998 and recorded September 15, 1998 as Instrument No. 257863 on Film No. 303, records of Cassia County, Idaho, covering the NE¼NE¼ of Section 19, Township 15 Range 27 East of the Boise Meridian.
ASSUMPTION OF AGREEMENT FOR ELECTRIC SERVICE CONSUMER'S INTEREST, dated April 10, 2006 and recorded April 17, 2006 as Instrument No. 307993, records of Cassia County, Idaho.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid Stewart, dated April 9, 1999 and recorded April 26, 1999 as Instrument No. 262362, records of Cassia County, Idaho, covering the SE¼ of Section 23, Township 15 Range 26 East of the Boise Meridian.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid Stewart, dated March 5, 2001 and recorded March 19, 2001 as Instrument No. 273993, records of Cassia County, Idaho, covering the NE¼ of Section 26 Township 15 South Range 26 East of the Boise Meridian.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid S. Stewart, dated March 1, 2001 and recorded March 19, 2001 as Instrument No. 273995, records of Cassia County, Idaho, covering the SW¼ of Section 20 Township 15 South Range 27 East of the Boise Meridian.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid Stewart, dated March 13, 2001 and recorded April 2, 2001 as Instrument No. 274215, records of Cassia County, Idaho.

Easement and Right-of-Way executed by Reid Stewart and Ruth Stewart, husband and wife, to Raft River Highway District, at Malta, Idaho, a Political Subdivision of the State of Idaho, its successors and assigns, dated May 25, 2001 and recorded June 5, 2001 as Instrument No. 275366, records of Cassia County, Idaho.

Agreement For Electric Service between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, and Reid Stewart, dated May 2, 2003 and recorded April 11, 2003 as Instrument No. 287959, records of Cassia County, Idaho, covering NW¼ of Section 20 Township 15 South Range 27 East of the Boise Meridian.

Geothermal Lease Agreement as disclosed by Memorandum of Geothermal Lease executed by Reid S. Stewart and Ruth O. Stewart, Lessors and U.S. Geothermal Inc., an Idaho Corporation, dated July 28, 2005 and recorded August 19, 2005 as Instrument No. 303644, records of Cassia County, Idaho. (Part of Parcel No. 1, all of Parcel Nos. 2 and 3 and additional property not included herein.
ASSIGNED to Raft River Energy I LLC, a Delaware limited liability company, by Instrument recorded September 12, 2006 as Instrument No. 310818, records of Cassia County, Idaho.

Geothermal Lease and Agreement as disclosed by Memorandum of Geothermal Lease and Agreement, between Jensen Investments Inc. and Raft River Energy I LLC, an Idaho limited liability company, dated January 30, 2006, recorded March 13, 2006 as Instrument No. 307174, records of Cassia County, Idaho.

Amended and Restated Geothermal Lease and Agreement as disclosed by Memorandum of Amended and Restated Geothermal Lease and Agreement, by and between Jensen Investments, Inc., as lessor, and U.S. Geothermal Inc., as lessee, dated January 30, 2006, and recorded March 13, 2006 as Instrument No. 307176, records of Cassia County, Idaho.

Effect of County Quitclaim Deed between Cassia County, a political subdivision of the State of Idaho, by and through the Board of Cassia County Commissioners, Grantor, to U.S. Geothermal, Inc., Grantee, dated November 27, 2006 and recorded December 6, 2006 as Instrument No. 312474, records of Cassia County, Idaho.

Effect of Agreement for Electric Service and Easement, between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, as Seller, and Wynn Dewsnap, as Consumer, dated March 23, 2007, and recorded March 27, 2007 as Instrument No. 314711, records of Cassia County, Idaho.

Agreement for Electric Service and Easement, between Raft River Rural Electric Cooperative, Inc., an Idaho rural electric Cooperative of Malta, as seller, and Mountain Valley Potatoes, as Consumer, dated May 2, 2007, and recorded May 15, 2007 as Instrument No. 315880, records of Cassia County, Idaho.

Reservation as contained in the Warranty Deed from Reid Stewart and Ruth O. Stewart, husband and wife to Cranney Farms, a general partnership dated August 27, 2007 and recorded February ____, 2008 as Instrument No. _____, records of Cassia County, State of Idaho which reads as follows:

"Grantor specifically reserves and retains any and all Mineral, Oil, Gas, Geothermal, Steam, and all other under the surface rights in and to said premises together with any and all rights and benefits including but not limited to any payments arising from or growing out of any existing or future leases with options to renew in which seller has or obtains any interest including but not limited to a Geothermal Lease Agreement (The "Lease") between Reid S. Stewart and Ruth O. Stewart ("Lessor") and U. S. Geothermal Inc. ("Lessee")."

TO HAVE AND TO HOLD, the said premises, with their appurtenances unto the said Grantee and to the successors heirs and assigns of the Grantee forever. The Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all incumbrances except as above described and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: February 27, 2008

Cranney Farms, an Idaho general partnership

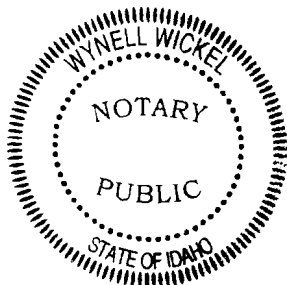
BY: Willard Cranney
Willard Cranney, general partner

BY: Michael Cranney
Michael Cranney, general partner

BY: Douglas Cranney
Douglas Cranney, general partner

STATE OF IDAHO)
) ss.
COUNTY OF CASSIA)

On this 27 day of February, 2008, before me, the undersigned, a Notary Public in and for said State, personally appeared Willard Cranney, Michael Cranney and Douglas Cranney, known or identified to me to be the partners in the Partnership of Cranney Farms, and the partners who subscribed said Partnership name to the foregoing instrument, and acknowledged to me that they executed the same in said Partnership name.



Wynell Wickel
Notary Public
Residing at: Malla, Id
My Commission expires:

MY COMMISSION EXPIRES
February 23, 2013
BONDED THRU NOTARY PUBLIC UNDERWRITERS

12956
23707 -

WARRANTY DEED

CASSIA COUNTY
RECORDED FOR:
LAND TITLE AND ESCROW
3:43:15 pm 02-28-2008
2008-001347
NO. PAGES: 4 FEE: \$12.00
LARRY A. MICKELSEN
COUNTY CLERK
DEPUTY: VIKI

For Value Received

Reid Stewart / also known as Reid S. Stewart
Reid Stewart and Ruth O. Stewart, husband and wife

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Cranney Farms, a general partnership
Address: 1310 South 600 West
Oakley, Idaho 83346

Hereinafter called the Grantee, the following described premises situated in Cassia County, Idaho, to-wit:

PARCEL NO. 1:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

- Section 24: NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ LESS a 3 rod right-of-way over the West side of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ for ingress and egress and ditch purposes. ALSO LESS that portion deeded to Raft River Highway District for highway purposes.
- Section 25: N $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$ EXCEPTING the North 3 rods of the N $\frac{1}{2}$ NW $\frac{1}{4}$
- Section 26: NE $\frac{1}{4}$, EXCEPTING the North 3 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$

PARCEL NO. 2:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

- Section 23: N $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 24: W $\frac{1}{2}$ SW $\frac{1}{4}$ and SE $\frac{1}{4}$ SW $\frac{1}{4}$ EXCEPTING THEREFROM the North 3 rods and the East 2 rods.

PARCEL NO. 3:

TOWNSHIP 15 SOUTH, RANGE 26 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

- Section 23: SW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$

PARCEL NO. 4:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

- Section 18: All of Lot 4 EXCEPT the North two rods thereof.
- Section 19: Lots 1, 2 and 3, LESS a three rod right-of-way along the East side of Lots 2 and 3. ALSO LESS that portion deeded to Raft River Highway District for highway purposes.

PARCEL NO. 5:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 17: SW $\frac{1}{4}$ SW $\frac{1}{4}$

Section 18: SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 19: NE $\frac{1}{4}$ NE $\frac{1}{4}$

PARCEL NO. 6:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 20: Beginning at a point 1200 feet West of the Southeast corner of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 20;
Thence West 1440 feet;
Thence South 2220 feet;
Thence East 440 feet to the West boundary line of Clear Creek;
Thence in a Northeasterly direction along the West boundary line of Clear Creek, approximately
2409 feet to the Point of Beginning.

EXCEPTING the following described tract:

Beginning at the Northwest corner of said Section 20;
Thence South 3474 feet more or less to the True Point of Beginning;
Thence East 100 feet;
Thence South 60 feet;
Thence West 100 feet;
Thence North 60 feet to the True Point of Beginning.

PARCEL NO. 7:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 29: W $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$

Section 20: S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, EXCEPTING THEREFROM the following described tract:

Beginning at a point 1,200 feet West of the Southeast corner of the NE $\frac{1}{4}$ NW $\frac{1}{4}$ of said
Section 20;
Thence West 1440 feet;
Thence South 2220 feet;
Thence East 440 feet to the West boundary of Clear Creek;
Thence Northeasterly along the West boundary line of Clear Creek approximately 2409 feet to the
Point of Beginning.

PARCEL NO. 8:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 20: NW $\frac{1}{4}$ NW $\frac{1}{4}$

PARCEL NO. 9:

TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 29: W $\frac{1}{2}$ NW $\frac{1}{4}$

TOGETHER WITH all water and water rights, ditches and ditch rights used thereon or appurtenant thereto including but not limited to State of Idaho Department of Water Resources Adjudication Nos. :

43-46
43-116
43-117
43-118
43-119
43-128A
43-129
43-130
43-131
43-2167A
43-2276
43-2299B
43-2327
43-2381A
43-2387
43-2461
43-2509B
43-2521
43-2534A
43-4035
43-4095
43-4097
43-10535
43-13102
43-13103

GRANTOR SPECIFICALLY RESERVES AND RETAINS ANY AND ALL MINERAL, OIL, GAS, GEOTHERMAL, STEAM, AND ALL OTHER UNDER THE SURFACE RIGHTS IN AND TO SAID PREMISES TOGETHER WITH ANY AND ALL RIGHTS AND BENEFITS INCLUDING BUT NOT LIMITED TO ANY PAYMENTS ARISING FROM OR GROWING OUT OF ANY EXISTING OR FUTURE LEASES WITH OPTIONS TO RENEW IN WHICH SELLER HAS OR OBTAINS ANY INTEREST INCLUDING BUT NOT LIMITED TO A GEOTHERMAL LEASE AGREEMENT (THE "LEASE") BETWEEN REID S. STEWART AND RUTH O. STEWART ("LESSOR") AND U. S. GEOTHERMAL INC. ("LESSEE").

SUBJECT TO:

All reservations in patents or deeds in the chain of title.

Accruing taxes, levies and assessments; easements and rights of way of record if any.

TO HAVE AND TO HOLD, the said premises, with their appurtenances unto the said Grantee and to the successors and assigns forever. The said Grantor does hereby covenant to and with the said Grantee, that it is the owner of said premises; that it will warrant and defend the same from lawful claims whatsoever, except as hereinabove specifically provided, and the specific exceptions listed below.

Dated: August 27, 2007

Reid S. Stewart

Reid Stewart also known as Reid S. Stewart

Ruth O. Stewart
Ruth O. Stewart

STATE OF ~~IDAHO~~ Utah)
COUNTY OF Cache) ss.

On this 27 day of August, 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared **Reid Stewart *** and **Ruth O. Stewart**, known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

*also known as
Reid S. Stewart

Jason Kimber

Notary Public

Residing at: Logan, ut.

My Commission expires: June 24, 2011



JASON KIMBER
Notary Public
State of Utah

My Commission Expires June 24, 2011
5 South Main Street, Logan, UT 84321