

February 8, 2008

John Latham
President, Grand Teton Canal
Driggs, Idaho 83422

RE: Shares in Grand Teton Canal

Dear Sir:

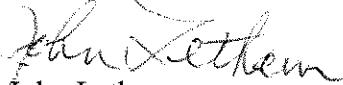
I have been asked provide information concerning the number of shares for Fillmore Farms and Huntsman Springs Inc. Records for Grand Teton Canal Company reveal the following:

Fillmore Farms LLC has 897 shares under certificate # 1112 in Grand Teton Canal. The shares were used for the irrigation of approximately 862 acres.

Huntsman Springs Inc has 623 shares under certificate # 1113 in Grand Teton Canal. These shares were historically used the irrigation land west of Driggs approximately 640 acres.

I hope this information is sufficient.

Sincerely

A handwritten signature in cursive script that reads "John Latham".

John Latham
President