

STATE OF IDAHO

DEPARTMENT OF WATER RESOURCES

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
22-12016 WR					
~~22-12014 WR~~					
22-12017 WR	OK	sf			

RECEIVED

FEB 22 2008

Department of Water Resources
Eastern Region

2. The following **REQUIRED** information must be submitted with this form:
- A. The appropriate **FILING FEE**. See instructions for fee amounts.
 - B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
 - C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).
OR
 - D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s)

Steven & Susan Johnson

Driggs ID. 83424

4. New Owner/Claimant(s)

Teton Land, LLC.

Name Connector (Check one): ☐ and, ☐ or, ☐ and/or

New Mailing Address

911 N Hwy 33

City, State and ZIP Code

Driggs ID 83424

New Telephone Number

(208) 354-9660

Email:

5. Date you acquired the property

21 - Nov - 2007

SUPPORT DATA

IN FILE # 22-12016

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimant(s) James H. Walker P.O.A.
(title if applicable)
(title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by JH
 Received by JH
 Processed by AJ

Date 2-22-08
 Date 2-22-08
 Date

Receipt Amt. 100.00
 Receipt No. E033787
 WR Date

232443-T

GRANT DEED

THIS INDENTURE is made this 21st day of November, 2007, between STEVEN L. JOHNSON (also known as STEVEN LAVELL JOHNSON and STEVEN JOHNSON) and SUSAN JOHNSON of Driggs, County of Teton, State of Idaho, the "Grantor", and TETON LAND, LLC, an Idaho limited liability company, whose mailing address is P.O. Box 51298, Idaho Falls, Idaho 83405, the "Grantee".

WITNESSETH, that the Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States of America, and other good and valuable consideration, to the Grantor in hand paid by the Grantee, the receipt whereof is hereby acknowledged, has granted, and by these presents does grant and confirm unto the Grantee, and to Grantee's successors and assigns forever, all of the following described property in the County of Teton, State of Idaho, to-wit:

Township 5 North, Range 45 East, Boise Meridian, Teton County, Idaho.
Section 9: SE ¼

TOGETHER WITH all water rights appurtenant thereto.

ALSO TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues and profits therefrom; and all estate, right, title and interest in and to said property, as well in law as in equity, of the Grantor.

SUBJECT TO the following:

1. County Road and Utility Easement along the Eastern and Southern Property line.
2. Subject to reservations in Warranty Deed recorded April 27, 1984, Recorder's No. 94713, records of Teton County, Idaho, wherein Daniel Schrock and Kathleene Schrock reserved 49% of all minerals, oil, gas and geothermal rights.
3. Subject to a Quitclaim deed from Union Pacific Railroad Company to Union Pacific Land Resources Corporation, recorded August 24, 1987, Recorder's No. 101265, wherein Union Pacific Railroad Company quitclaimed to Union Pacific Land Resources Corporation all of its right, title and interest in and to all minerals and mineral rights in the one-time railroad property.

Instrument # 193446

TETON COUNTY, IDAHO

2007-11-21 02:49:00 No. of Pages: 2

Recorded for : FIRST AMERICAN

MARY LOU HANSEN

Ex-Officio Recorder Deputy

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Fee: 6.00
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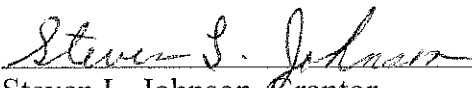
4. Subject to reservations in Warranty Deed granted by William F. Rigby and Jeanne Rigby, husband and wife, to Steven L. Johnson and Susan Johnson, husband and wife, wherein Grantor reserves all minerals, oil, gas and geothermal rights not previously reserved, recorded November 30, 1987, Recorder's No. 101737, official records of Teton County, Idaho.
5. Electric line right-of-way easement granted by Steve Johnson, to Fall River Rural Electric Cooperative, Inc., recorded May 30, 1991, Recorder's No. 108014, records of Teton County, Idaho.
6. Agreement for electrical service between Steve Johnson, and Fall River Rural Electric Cooperative, Inc., recorded May 30, 1991, Recorder's No. 108037, records of Teton County, Idaho.

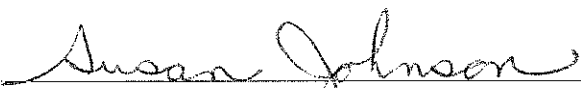
ALSO SUBJECT TO all real property taxes and assessments, all existing patent reservations, easements, rights of way, protective covenants and other matters of record, all applicable zoning ordinances, building codes, laws and regulations, and all encroachments, overlaps, boundary line disputes, claims of easements and other matters that would be disclosed by an accurate survey or inspection of the property.

TO HAVE AND TO HOLD, the property and the appurtenances unto the Grantee, and to Grantee's successors and assigns forever.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the Grantor has executed the within instrument the day and year first above written.

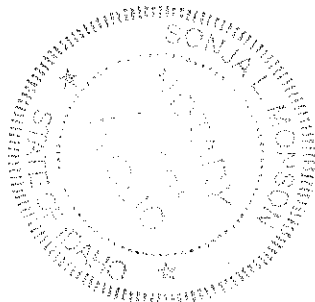

Steven L. Johnson, Grantor


Susan Johnson, Grantor

STATE OF IDAHO)
)ss.
County of Bonneville)

On the 21st day of November, 2007, before me, the undersigned notary public in and for said State, personally appeared STEVEN L. JOHNSON and SUSAN JOHNSON, husband and wife, known or identified to me to be the persons whose names are subscribed to the within Grant Deed, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal the day and year in this certificate first above written.





Notary Public for Idaho
Residing at Idaho Falls
My Commission Expires: 07/17/2008

G:\WPDATA\REF\3757\ Steven 4-5M.Deed.wpd:jh

GRANT DEED

236604-T

THIS INDENTURE is made this 21st day of November, 2007, between STEVEN L. JOHNSON (also known as STEVEN LAVELL JOHNSON and STEVEN JOHNSON) and SUSAN JOHNSON of Driggs, County of Teton, State of Idaho, the "Grantor", and TETON LAND, LLC, an Idaho limited liability company, whose mailing address is P.O. Box 51298, Idaho Falls, Idaho 83405, the "Grantee".

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Tract 1:

Township 5 North, Range 45 East, Boise Meridian, Teton County, Idaho.
Section 14: SW $\frac{1}{4}$ SW $\frac{1}{4}$

Tract 2:

Township 5 North, Range 45 East, Boise Meridian, Teton County, Idaho.
Section 22: NW $\frac{1}{4}$ SW $\frac{1}{4}$

TOGETHER WITH all water rights appurtenant thereto.

ALSO TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues and profits therefrom; and all estate, right, title and interest in and to said property, as well in law as in equity, of the Grantor.

SUBJECT TO the following:

1. County Road and Utility Easement along the Western Property line.
(Tract 1)
2. Irrigation Ditch over and across the above described property.
(Tract 1)
3. Reservations in United States patent, recorded in Book 7, Page 448.
(Tract 2)

Instrument # 193447

TETON COUNTY, IDAHO

2007-11-21

02:49:00 No. of Pages: 2

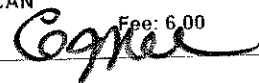
Recorded for : FIRST AMERICAN

MARY LOU HANSEN

Ex-Officio Recorder Deputy

Index to DEED, GRANT

Fee: 6.00

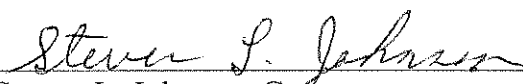


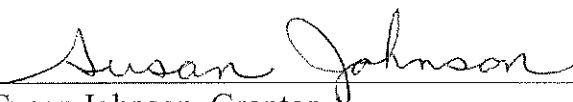
ALSO SUBJECT TO all real property taxes and assessments, all existing patent reservations, easements, rights of way, protective covenants and other matters of record, all applicable zoning ordinances, building codes, laws and regulations, and all encroachments, overlaps, boundary line disputes, claims of easements and other matters that would be disclosed by an accurate survey or inspection of the property.

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In construing this deed and where the context so requires, the singular includes the plural.

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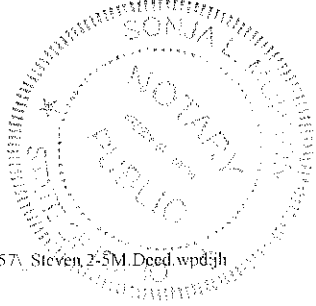

Steven L. Johnson, Grantor

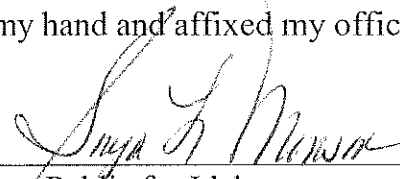

Susan Johnson, Grantor

STATE OF IDAHO)
)ss.
County of Bonneville)

On the 21st day of November, 2007, before me, the undersigned notary public in and for said State, personally appeared STEVEN L. JOHNSON and SUSAN JOHNSON, husband and wife, known or identified to me to be the persons whose names are subscribed to the within Grant Deed, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal the day and year in this certificate first above written.




Notary Public for Idaho
Residing at Idaho Falls
My Commission Expires: 07-17-2008

G:\WPDATA\REF3757\ Steven 2-SM.Deed.wpdjh

LIMITED POWER OF ATTORNEY

TETON LANDS, LLC, WILLIAM E. REID, CEO, of 97 North Highway 33, Driggs, Idaho 83422, designate and appoint HARVEY WALKER of 2338 North 2930 West, Arco, ID 83213, as our attorney in fact and agent (subsequently called "agent") to act in our name and for our benefit. We grant to our agent full power and authority to do everything necessary in exercising any of the powers herein granted as fully as we might or could do if personally present and fully competent, hereby ratifying and confirming all that our agent shall lawfully do or cause to be done by virtue of this power of attorney and the powers herein granted.

Specific Powers

Our agent shall have and may exercise the following specific power:

- a. To handle all affairs and do all that needs done, including signing of documents, pertaining to water rights, wells and all water issues.

Revocability

This power of attorney is revocable, provided, that insofar as any governmental agency, bank, trust company, insurance company, transfer agent, or other person shall rely upon this power, this power may be revoked only by a notice in writing executed by us or our agent and delivered to such person or institution.

Interpretation

This instrument is to be construed and interpreted as a limited power of attorney.

Disability of Principal

This Limited Power of Attorney shall not be affected by disability of the principal.

Third-Party Reliance

