

March 31, 2008

IDAHO DEPARTMENT OF WATER RESOURCES **FEDERAL EXPRESS**
Attn: Jennifer Crabtree - Eastern District Office
900 N. Skyline Drive - Suite A
Idaho Falls, Idaho 83402-1718

Re: Big Lost LLC - Notice of Change in Water Right Ownership

Dear Jennifer:

Please find attached the following documents:

- Copy of your letter dated 2/29/2008
- Our check in the amount of \$150.00
- My correspondence dated 12/16/2007 with Notice of Change of Water Right Ownership for the following water rights: 34-398, 34,399, 34-861-A, 34-868, 34-7010 and 34-10514 also including Permit No. 34-13810.
- Certified copy of recorded Warranty Deed

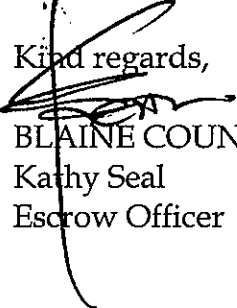
Also included to transfer Assignment of Permit No. 34-13810 please find attached the following documents:

- Our check in the amount of \$25.00
- Certified Copy of Assignment of Permit signed by Rosemary Talley of Broken River Ranch LLC
- Other documents relevant to this permit for your file

Please confirm with me that you are able to transfer all of these rights into Big Lost LLC as well as the Permit.

Should you have any additional questions or concerns, please feel free to contact me anytime.

Kind regards,


BLAINE COUNTY TITLE
Kathy Seal
Escrow Officer

SUPPORT DATA **RECEIVED**
IN FILE # 34-398 **APR 01 2008**
Department of Water Resources
Eastern Region