



Financial Consulting Corp.

120 N. 12th Suite 6 Pocatello, ID. 83201
(208) 234-4764 Fax (208) 478-6495

March 24, 2008

WPA

RECEIVED

MAR 28 2008

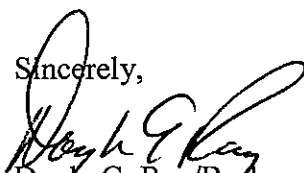
DEPARTMENT OF WATER RESOURCES

State of Idaho
Department of Water Resources
P.O. Box 83720
Boise, ID 83720

Dear Sir/Mam,

With this letter we enclose copies of two UCC-1 forms that take a lien on water shares owned by Russell Klempel of Aberdeen. The specific water right numbers are included on the UCC-1 forms. These have both been recorded in the Bingham County recorders office and the Secretary of State's office. We give you copies of these to inform your department that there are valid liens on these water rights, and they cannot be transferred to another party without the consent of the investors. If you have any questions or concerns please feel free to contact us at the phone number shown above.

Sincerely,


Doyle G. Ray/Broker

THIS DOCUMENT IS TO BE FILED IN THE PUBLIC RECORDS OF THE STATE OF IDAHO.
 FIRST AMERICAN TITLE COMPANY OF EAST IDAHO

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY.

A. NAME & PHONE OF CONTACT AT FILER (optional)	
Doyle G. Ray (208) 234-4764	
B. SEND ACKNOWLEDGEMENT TO: (Name and Address)	
George Davis and Harold E. Liljenquist and Lynn M. Liljenquist 120 N. 12th Suite 6 Pocatello, ID. 83201	

Instrument # 591322

BINGHAM COUNTY

2008-02-25

04:24:22 No. of Pages: 2

Recorded for: FIRST AMERICAN TITLE COMPANY

SARA J. STAUB

Fee: 6.00

Ex-Officio Recorder Deputy

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME				
OR				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
Klempe		Russell	J.	
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
3080 W. 1500 S.		Aberdeen	ID	83210 USA
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME				
OR				
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
George Davis and Harold E. Liljenquist and Lynn M. Liljenquist				
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
120 N. 12th Suite 6		Pocatello	ID	83201 USA

4. This FINANCING STATEMENT covers the following collateral:

- A) Model 8000 Valley Irrigation Pivot 1298' with all fittings and fixtures
- B) 75 HP Electric Pump with switches and pannels
- C) Water Rights #35-2131 and 35-2550 on file with IDWR

This equipment and water rights are used to irrigate land in
 Section 13, Township 5 S., Range 30 ERM.
 (Full legal description attached)

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILO			
6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Antech Addendum (if applicable)			
7. Check to REQUEST SEARCH REPORT (ADDITIONAL FEE)			
8. OPTIONAL FILER REFERENCE DATA			

FILING OFFICE COPY - NATIONAL UCC FINANCING STATEMENT (FORM UCC1) (REV. 07/29/98)

IDAHO SECRETARY OF STATE
 03/20/2008 05:00
 CK: 1506864 CT: 172099 RH: 1105755
 1 e 6.00 = 6.00 UCC1 FILE # 2
 Filing Number:
 B 2008-1043355-3

IDAH0 SECRETARY OF STATE

02/29/2008 05:00

CK: 2683 CT: 102531 RH: 1101989

1 @ 6.00 = 6.00 UCC1 FILE # 2

Filing Number:

8-2008-1042177-3

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)	
B. SEND ACKNOWLEDGEMENT TO: (Name and Address)	
Financial Consulting Corp. 120 N. 12th #6 Pocatello, ID 83201	

Instrument # 586158

BINGHAM COUNTY

2007-09-28 04:50:48 No. of Pages: 1

Recorded for: FIRST AMERICAN TITLE COMPANY

SARA J. STAUB

Fee: 3.00

Ex-Officio Recorder Deputy

CM

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME				
OR				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
Klempel		Russell	J.	
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
3080 W. 1500 S.		Aberdeen	ID	83210 USA
1d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any
				☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
2d. TAX ID #: SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any
				☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME				
OR				
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
Simmons		Larry		
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
720 E. Industrial		Soda Springs	ID	83276 USA

4. This FINANCING STATEMENT covers the following collateral:

- 1) 5/8 mile Farmland center move wheel lines
- 2) 3/8 Mile portable main line consisting of :
 - a) 1/4 mile of 8"
 - b) 1/8 mile of 6"
- 3) 100 HP Pump with electrical pannels
- 4) 63 Shares/acres of deep well water rights. Water Right Numbers 35-8195A and 35-13417 on file with the IDWR

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING				
6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional) ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2		
8. OPTIONAL FILER REFERENCE DATA				