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DEPARTMENT OF
WATER RESOURCES

RECREATIONAL PROPERTIES A & B LLC
Terry Andersen, Manager
775 Yellowstone #121
Pocatello, ID 83201
Phone/Fax: (208) 233-1020

November 7, 2006

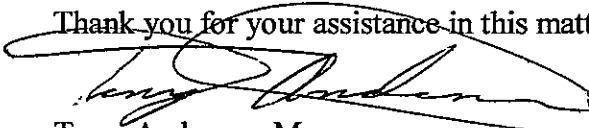
Idaho Department of Water Resources
ATTN Kara Alder
POB 83720
Boise, ID 83720-0098

RE: Water Rights 29-13285 and 29-04075

Dear Kara,

As you are aware, on or about September 15, 2006. I had requested a transfer of ownership of water rights 29-13285 and 29-04075 to a partnership. The interest of that partnership is now in an LLC of the same name. It was determined, after talking to you and your legal department, that a deed needed to be issued from AICO RECREATIONAL PROPERTIES LLC to RECREATIONAL PROPERTIES A&B LLC. Please find said Deed and revised NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP following this page. I believe you are still holding the check for \$50 to complete this transfer.

Thank you for your assistance in this matter.



Terry Andersen, Manager

Recreational Properties A&B LLC

Enclosures
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