

MEMORANDUM

Date: April 17, 2008
To: Water Right File No. 37-415
From: Aaron Marshall
Re: Water Supply Bank Lease-Rental Amendment Acres

In anticipation of an amended lease acceptance and an amended rental agreement for Sinclair Oil Co., DBA Sun Valley Co. (Company), I have evaluated the lands previously irrigated as authorized by recommended water right no. 37-415.

I reviewed historical satellite imagery dating back to 1987 to determine which lands have previously been irrigated within the authorized place of use that may be acceptable for lease to the Bank (see attached map). The following is a list of acres per quarter-quarter section that may be acceptable for lease to the Bank if offered by the Company.

Twp	Rge	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
04N	18E	5										1.9	5.5						7.4
04N	18E	6													1.7			10.2	11.9
04N	18E	7	2.5								1.2			9.3		7.2	9.5		29.7
04N	18E	18		0.9			9.2												10.1
05N	18E	32																4.1	4.1

TOTAL = 63.2 acres

This list is a suggestion of potentially acceptable acres but is in no way comprehensive and should not be misconstrued as a requirement for compliance.

Other lands within the place of use authorized by this right may also be acceptable for lease to the Bank but must clearly remain idle from irrigation for the entire lease period.

