



State of Idaho **COPY**
DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098
Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

March 14, 2007

JAMES E. RISCH
Governor

KARL J. DREHER
Director

KETCHUM CENTRAL PARK LLC
PO BOX 5500
KETCHUM ID 83340

**RE: APPLICATION TO LEASE ALL OR PART OF WATER RIGHT
NO(S). 37-4332 TO THE WATER SUPPLY BANK**

Dear Lessor:

The Department of Water Resources ("department") has completed its review of the Application to Sell or Lease Water Right(s) to the Water Supply Bank ("bank"). The offered water right(s) is accepted into the bank in accordance with the attached Water Supply Bank Lease Acceptance.

The right(s) will automatically be released from the bank on **December 31, 2008**, unless the right(s) are released earlier by the Board, or upon request by the lessor. To change the term of the lease or to release the right(s) from the bank, the lessor must submit a request in writing to the department prior to the release date.

Please review the conditions of acceptance listed on the Lease Acceptance, and feel free to contact me if you have questions.

Sincerely,

Diana Ball
Water Allocation Bureau

Encl: 1

c: Allen Merritt – IDWR Southern Regional Office