



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N. Skyline Dr., Suite A • Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

EASTERN REGION

August 05, 2008

C. L. "BUTCH" OTTER
Governor

DAVID R. TUTHILL, JR.
Director

THE BANK OF COMMERCE
C/O WESTERN AGCREDIT
10980 SOUTH JORDAN GATEWAY
PO BOX 95850
SOUTH JORDAN UT 84095-0850

RE: Security Interest in a Water Right 35-2100, 35-8954, 35-8975, 35-10739 & 35-13509

Dear Bank of Commerce:

The department acknowledges receipt of correspondence adding The Bank of Commerce as a Security Interest on the above referenced water right(s). The department has modified its records to reflect the Security Interest and has enclosed a computer-generated report for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Bobby Kern
Office Specialists II

Enclosure

cc M.B. Holdings, LLC