



June 30, 2008

Dave Carlson
Idaho Department of Water Resources
900 North Skyline Drive, Suite A
Idaho Falls, ID 83402-6105
RE: Telford Land L.L.C

Dear Mr. Carlson:

We have discussed an Application for Transfer of Water Right regarding Telford Lands L.L.C. The application transfers are being completed by Rob Harris on behalf of Telford Lands L.L.C. The transfer request is to add an additional point of diversion for the 37 CFS for 1985 acres.

Farm Credit Services, as mortgage holder on the real properties describe within the transfer request, does not object for customer's request for the transfers. The completed transfers will enhance the real properties and overall farm production. Please accept this letter as Farm Credit's consent to the Application for Transfer.

Sincerely,

A handwritten signature in blue ink, appearing to read "Aaron B. Hepworth", with a stylized flourish at the end.

Aaron B. Hepworth
Burley Relationship Manager
NW Farm Credit Services

CC: Mountain View Land

STATE OF IDAHO)
)ss.
County of Cassia)

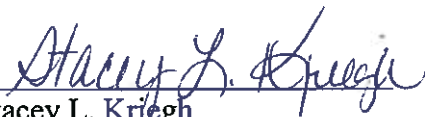
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Department of Water Resources
Eastern Region

On this 30 day of June 2008, before me personally appeared Aaron B. Hepworth, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA that executed the within instrument, and acknowledged to me that such corporation

executed the same as its free act and deed; and on oath stated that Aaron B Hepworth was authorized to execute said instrument.




Stacey L. Kriegh
Notary Public for the State of Idaho
Residing at Burley, ID
My commission expires 06/06/2012