

September 10, 2008

State of Idaho
Water District 100
900 N SkyLine Dr., Suite A
Idaho Falls, ID 83402
Reporter #626
Water Share # 22-7464

KeyBank National Association

Mailcode: ID-56-WC-0101

105 N Arthur

P.O. Box 1788

Pocatello, ID 83204

Tel: 208 234-5061

Fax: 208 234-5086

RE: Bowen Petroleum
P O Box 2012
Pocatello, ID 83206

To Whom It May Concern:

Key Bank has a Deed on the following property in Madison County:

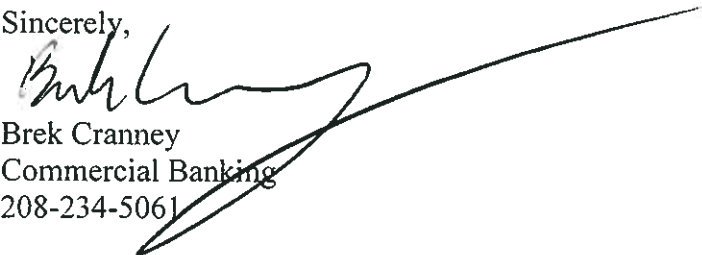
That portion of the SW1/4NW1/4 of section 36, Township 6 North, Range 39 E.B.M,
Madison County, Idaho, more particularly described as follows:

Beginning at the SW corner of said Section 36: thence N. 0 degrees 24'42" fir a
distance of 2717.59 feet; thence N. 89 degrees 56'42" E. for a distance of 460.95 feet to
the True point of Beginning; thence N. 89 degrees 56'42" E. for a distance of 462.00 feet;
thence N. 19 degrees 33'48" E. for a distance of 293.92 feet; thence S. 89 degrees
56'42" W for a distance of 560.68 feet; thence S. 0 degrees 03'18" E. for a distance of
276.88 feet to the True Point of Beginning.

The Real Property or its address is commonly known as 1130 University Blvd, Rexburg,
ID 83440. The Real Property tax identification number is RP05N39E360438.

Key Bank authorizes the transfer of ownership of the water shares to Bowen Petroleum
on the above legal.

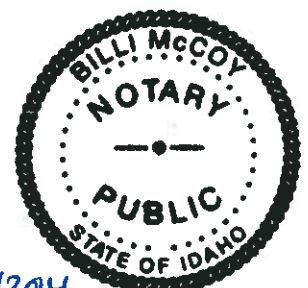
Sincerely,


Brek Cranney
Commercial Banking
208-234-5061

RECEIVED

OCT 03 2008

Department of Water Resources
Eastern Region



My Commission
expires 3/26/2014
