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July 1, 2008

Idaho Department of Water Resources
322 East Front Street
Boise, Idaho 83720-0098

RECEIVED
JUL 07 2008
DEPARTMENT OF
WATER RESOURCES

RE: Water Right Nos. 95-9309 and 95-9498

To whom it may concern,

Our office represents Prairie Crossing West II, LLC, an Oregon Limited Liability Company registered to do business in the state of Idaho. We have recently completed the acquisition of an approximately 152 acre parcel located in Kootenai County, Idaho, described as follows:

The Northeast Quarter of Section 24, Township 51 North, Range 5 West,
Boise Meridian, Kootenai County, State of Idaho.

Except that portion of the Northeast Quarter of said Section 24, lying within the 100 foot strip of land described in the Deed of Coeur d' Alene and Pend O'reille Railway Company, recorded May 24, 1910 in Book 37 of Deeds, page 399, records of Kootenai County, State of Idaho.

The purchase includes the water rights appurtenant to the property. According to our information, those water rights are represented by the water right numbers set forth above.

Although Dicker-Warmington Properties is listed as the owner of these water rights in your records, the subject property was actually conveyed to another related entity, apparently as the result of an internal reorganization. The new entity is called Rathdrum 352, LLC and it has the same address as Dicker-Warmington properties. I am enclosing for your information a form of the deed evidencing this conveyance.

I am also enclosing a copy of the deed of conveyance from Rathdrum 352, LLC, to Prairie Crossing West II, LLC.

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Finally, we are enclosing our check in the sum of \$50 as payment for the transfer of these two water rights. Presumably, if an additional transfer application and/or fee is required on account of the transfer from Dicker-Warmington properties to Rathdrum 352, LLC, it will be obtained from Rathdrum 352, LLC.

Finally, we are enclosing an aerial photo of the irrigated area that is covered by these water rights, as per your instructions.

Please let us know if you need any additional information in order to modify your records to reflect these changes.

Very truly yours,

A handwritten signature in black ink, appearing to read "Brent C. Lake", written in a cursive style.

Brent C. Lake

BCL/aml
enclosures

cc: Richard Robinson
Phillip Wirth
Ryan Goodell