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VIA HAND DELIVERY

Craig Saxton

Idaho Department of Water Resources

322 E. Front St.

PO Box 83720

Boise, ID 83720-0098

Re: Scism

COPY

Dear Craig:

Please find enclosed copies of the following deeds:

2 Bar S Ventures, LLC

- Bargain and Sale Deed transferring property from Sunshine Ventures, L.P. to 2 Bar S Ventures, LLC
- Bargain and Sale Deed transferring property from Douglas M. Scism to Sunshine Ventures, L.P.

West Ranch Ventures, LLC

- Bargain and Sale Deed transferring property from Sunshine Ventures, L.P. to West Ranch Ventures, LLC
- Bargain and Sale Deed transferring property from Douglas M. Scism and Charleta A. Scism to Sunshine Ventures, L.P.
- Quitclaim Deed re: all water rights (The J. Harold Scism and Ninni H. Scism Trust to Douglas M. Scism and Charleta A. Scism)

South Ranch Ventures, LLC

- Bargain and Sale Deed transferring property from Sunshine Ventures, L.P. to South Ranch Ventures, LLC
- Bargain and Sale Deed transferring property from Douglas M. Scism and Charleta A. Scism to Sunshine Ventures, L.P.

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Moonshine Ventures, LLC

- Bargain and Sale Deed transferring property from Sunshine Ventures, L.P. to Moonshine Ventures, LLC
- Bargain and Sale Deed transferring property from Douglas M. Scism and Charleta A. Scism to Sunshine Ventures, L.P.

Circle S Ventures, LLC

- Bargain and Sale Deed transferring property from Sunshine Ventures, L.P. to Circle S Ventures, LLC
- Trustee's Deed transferring property from Ninni H. Scism as Trustee to Sunshine Ventures, L.P.

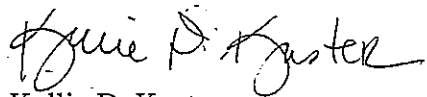
Here is an overview of how the entities interrelate: Wild Horse Management, LLC, is the General Partner of Sunshine Ventures, L.P., and Douglas M. Scism is the Manager of Wild Horse Management, LLC. Sunshine Ventures, L.P., an Idaho limited partnership, is the single member of each of the following limited liability companies: 2 Bar S Ventures, LLC, West Ranch Ventures, LLC, South Ranch Ventures, LLC, Moonshine Ventures, LLC, and Circle S Ventures, LLC.

Therefore, if the new owner of a water right is West Ranch Ventures, LLC, the application would be set up for Doug's signature as follows: Douglas M. Scism, Manager of Wild Horse Management, LLC, the General Partner of Sunshine Ventures, L.P., the sole member of West Ranch Ventures, LLC. If any of the other four LLCs are the new owner of a water right, the application would be set up for Doug's signature similarly but substituting the applicable LLC's name for West Ranch Ventures, LLC.

If you have any questions or require further assistance, please do not hesitate to contact me at (208) 395-0001.

Very truly yours,

AHRENS & DeANGELI, p.l.l.c.



Kellie D. Kuster

KDK:ms

Enclosures