

MEMORANDUM

Date: December 22, 2008
To: Transfer 73783
From: medl
Re: progress

I called ERO Resources' Steve Hannula on Friday afternoon, 12/19/08. We discussed the weeks that I found were needed in order to process this transfer. The most critical was to get a signature from Janice DeGroot. Steve hopes to be able to collect and provide a signature for us before Christmas.

If that isn't possible, it will be several weeks into 2009 before work on this transfer can resume. ERO will be closed for the holiday season.