



State of Idaho

DEPARTMENT OF WATER RESOURCES

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January 29, 2009

C. L. "BUTCH" OTTER
Governor

DAVID R. TUTHILL, JR.
Director

CREDIT SUISSE, CAYMAN ISLANDS BRANCH
ELEVEN MADISON AVE
NEW YORK NY 10010

RE: Notice of Security Interest for Water Right Nos. 65-8702, 65-8703, 65-22357,
and 65-22475

Dear Party Holding Security Interest:

The department acknowledges receipt of correspondence updating the security interest information for the above referenced water rights.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Emalee Rushing

Emalee Rushing
Office Services Supervisor