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LOUIS F. RACINE (1917-2005)
WILLIAM D. OLSON, OF COUNSEL

January 6, 2009

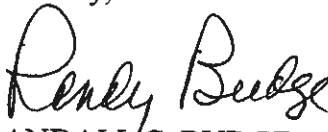
Idaho Department of Water Resources
Eastern Region
Attention Bobbi
900 N. Skyline Drive, Suite A
Idaho Falls, Idaho 83402

Re: *Koompin-Bowler Ranches Transaction*
Notice of Change of Water Right Ownership

Dear Bobbi:

Thanks for your call today and the information regarding the above water rights. Enclosed is our check in the amount of \$500 for 20 water rights.

Sincerely,


RANDALL C. BUDGE

RCB:rr
Enclosures

RR

RECEIVED
JAN 10 2009
Department of Water Resources
Eastern Region