



February 9, 2009

Suzi Shaver
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Ball Farms Limited Partnership
P.O. Box 69
Lewisville, ID 83431

RECEIVED
MAR 02 2009
Department of Water Resources
Eastern Region

RE: Loan #20102178

Dear Borrower:

We have reviewed the fax you sent over on February 2, 2009 requesting approval of a water right transfer for water right #31-11418. This water right and the property associated with it were not included as collateral on the above referenced loan. According to our file, there were access issues associated with this parcel, so it was excluded from the collateral.

If you have any other questions or need further information, please contact me at the number shown above.

Sincerely,

Suzi Shaver
Manager, Secondary Market