

STEPHAN, KVANVIG, STONE & TRAINOR

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February 5, 2009

Ted J. Mason
Dry Creek Water Rights
3085 Artesian Road
Murtaugh, ID 83344

RE: Richard Quesnell Ranches Inc./RQ Partnership, L.L.C.

Dear Ted:

Please find enclosed a quitclaim deed that was recorded in Twin Falls County as instrument # 2008-024977. This is the deed I talked to you about the other day. Richard Quesnell Ranches Inc. has transferred all of its interest in this property to RQ Partnership, L.L.C. Please change your records to reflect that the two hundred acres previous owned by Richard Quesnell Ranches Inc. is now owned by RQ Partnership L.L.C. and the water rights go with that transfer. Once you have changed your records please provide me with written confirmation that the Dry Creek Water Rights for that land is now in the name of RQ Partnership, L.L.C. If there is a bill for processing this change, please send it to me and I will see that it is promptly taken care of. If you have any questions or need any additional information please do not hesitate to give me a call.

Sincerely yours,

STEPHAN, KVANVIG, STONE & TRAINOR



Russell G. Kvanvig

RGK:jf
Enclosure
cc: Richard Quesnell
Tim Quesnell